



STAFF REPORT

DATE: February 22, 2022

TO: Joshua McMurray, City Manager

Approved and Forwarded to the City Council

FROM: Tim Przybyla, Finance Director

SUBJECT: Resolution Approving City of Oakley Fiscal Year 2021/2022 Mid-Year Budget Review and Adopting its Recommendations for Revising the Fiscal Year 2020/2021 Operating and Capital Budgets and Increasing the General Fund Reserve Policy from 20% to 30%

Background and Analysis

City Policy requires the City Manager to make a mid-year budget report to the City Council in February of each year. The process provides an opportunity to review the status of the Budget at mid-year and to make adjustments to the City's planned operations and budget. This year's report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, and a schedule showing the recommended mid-year budget adjustments for each fund.

Fiscal Impact

For a detailed listing of all staff recommended changes and fiscal impacts to the budget, refer to the Mid-Year Budget Review and other attachments to this report.

Staff Recommendation

Staff recommends the City Council adopt the resolution, approving the City of Oakley Fiscal Year 2021/2022 Mid-Year Budget Review and adopting its recommendations for revising the Fiscal Year 2020/2021 Operating and Capital Budgets and increasing the General Fund Reserve Policy from 20% to 30%.

Attachments

1. Mid-Year Budget Review
2. Fund Summaries (All Funds)
3. Resolution
4. Budget Transfer Form
5. General Fund Reserve Policy



Mid-Year Budget Review **Fiscal Year 2021/2022**

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Presented to the City Council on February 22, 2022

State of the Budget

The Mid-Year Budget Review begins with the good news that at the six-month mark (December 31, 2021) General Fund revenues are above 50% and expenditures are below 50% of the annual budget. Property Tax revenues reflect the increase in property values that the market has been experiencing, and new housing development continues to be strong. Combined, these two occurrences are having a huge impact on our major General Fund revenue sources. The number of single-family dwelling (SFD) building permits being issued this fiscal year (FY 21-22) continues at a steady pace. Although not on pace for another 640 SFD permits like in FY 20-21, this current FY has already seen 177 SFD building permits issued through January 2022 with potential for another 200+ to be issued by the end of June 2022. In addition, two multi-family apartment projects are on the horizon. One is nearing completion (Twin Oaks Senior Mixed-Use Residence) where 129 senior apartments will be age- and income- restricted for residents of 62 years and older. The other is just starting construction (February 2022) on Elm Lane, where a total of 170 units will be constructed, 16 of which will be deed restricted and made affordable to low-income families. The local economy has continued to be relatively stable with employment and business activity showing some signs of growth over the recent challenging years. The Contra Costa Logistics Center continues to develop with the most recent tenants of the first three buildings consisting of Amazon, Pac Pride Distribution, Inc., and Paramount Global, Inc. Pet Food Express is also expected to occupy a portion of Building #2 at 4100 Wilbur Avenue. The development as a whole is expected to bring jobs and increased revenues to the City, as well as spark development and investment on nearby properties along Main Street and Bridgehead Road.

The COVID-19 Pandemic did lead to very conservative estimates for Sales Tax revenues with the original Budget. Sales Tax revenues continue to rebound in most major sales tax groups. Slight reductions in food-drugs and building-construction revenues are offset by growth in all other sectors, especially service stations and restaurants. While countywide pool revenues from online sales were reduced due to a statewide shift in distributions from a large retailer, overall growth in online sales (of which the City receives a share) have more than outpaced those reductions.

This report contains proposals to: increase recurring and one-time revenue estimates, increase a number of expenditure budgets, increase some appropriations within capital projects, adjust the ARPA Fund budget according

to direction given recently by the City Council, and increase the General Fund Reserve by 50% (from a 20% Reserve to a 30% Reserve). The City's practice of budgeting conservatively and living within our means remains effective at ensuring that we maintain good fiscal health, and the recommended changes in this Mid-Year Budget Review remain true to these practices. However, staff is now suggesting that the City recognize that, in spite of being in the midst of a pandemic, we are in a position with more money at our discretion than ever before, we are currently riding a wave of housing growth, we are past-due for an economic downturn, and the decisions that we make at this time and during our preparation of the Fiscal Year 2022/2023 Budget will have a significant impact on the future of the City of Oakley. It is important for us to maintain expectations, use one-time revenues (such as the \$10.17 million of ARPA funds) and surplus Fund Balance for one-time projects, and set aside higher reserves to help soften the blow when we do face a downturn in the housing market and the economy.

The General Fund

In accordance with the City's Financial Policies, the original current year budget was conservative when adopted. This was particularly true as we were facing the many uncertainties created by the COVID-19 Pandemic. The Policies also call for one-time, non-operating expenditures to be funded from one-time revenues or the Undesignated Fund Balance. The current year budget was adopted with approximately \$5,714,000 appropriated for transfers out of the General Fund, with \$3,050,000 considered one-time (compared to \$600,000 in the prior fiscal year) and \$2,660,000 considered recurring uses. These transfers were budgeted for in recognition that higher than anticipated balances in the Undesignated Fund Balance were available to be expended on one-time uses and they included \$4 million for street maintenance and rehabilitation. The City has been very busy making major street improvements during the current fiscal year, and we anticipate even more street improvements in Fiscal Year 2022/2023.

The General Fund Summary of Mid-Year Budget Adjustments (on page 5 of this report) includes increasing revenue projections for Property Tax (by \$400,000), Property Tax in Lieu of VLF (by \$170,000), Property Transfer Tax (by \$200,000), Sales Tax (by \$800,000), Franchise Taxes (by \$316,000), Interfund Charges (by \$404,040), and Other Revenue (by \$177,698, including \$119,698 from the Sale of Property, which is non-recurring). The recommended increase of \$404,040 to Interfund Charges is net of a \$241,000 decrease to Interfund Charges – Engineering and includes a \$645,040 increase to Interfund Charges – Police. The impact of the proposed revenue adjustments is an overall net increase in estimated General Fund revenue of \$2,467,738.

Staff has also identified the need for increased appropriations to complete certain projects and finish the fiscal year without exceeding authorized expenditures. Included in the proposed Mid-Year Review expenditure budget amendments are increases of: \$50,000 in Repairs and Maintenance for City Hall and the Public Works Operations Building (PWOB), \$150,000 in Contracted Services for Building Maintenance custodial services, \$50,000 in Salaries for two new officers to be added to the Police Department toward the end of this fiscal year, \$333,000 to Public Works Maintenance for a backhoe, a compact track loader and other equipment to help improve operations, \$9,600 for the purchase and installation of City Council Chamber safety divider panels, \$46,000 in Operating Transfers Out to Fund 201 for roof repairs to the Skipolini's and Mr. Pickles' roofs (\$23,000 each), \$150,000 in Operating Transfers Out to Fund 201 for EV Charging Units for the Downtown Parking Lot Project, and \$350,000 in Operating Transfers Out to Fund 201 for capital improvements related to an exchange of property related to the Downtown Parking Lot Project.

The total recommended increase in General Fund expenditures is \$1,138,600 which is approximately 4.1% of the General Fund operating budget.

The summary of the Mid-Year Review, on the following page, summarizes the estimated General Fund revenue and expenditures for Fiscal Year 2021/2022 along with the proposed adjustments and comparative information to three prior fiscal years.

General Fund Summary

Category	Actuals			Budget	Mid-Year Actuals	Estimated	Mid-Year Budget
	FY 2018/2019	FY 2019/2020	FY 2020/2021	FY 2021/2022	FY 2021/2022	Year End FY 2021/2022	Adjustment FY 2021/2022
Revenue							
Property Tax	\$ 6,914,809	\$ 7,459,885	\$ 8,049,872	\$ 7,890,000	\$ 4,806,116	8,660,000	\$ 770,000
Sales Tax	2,040,960	2,183,052	2,485,023	2,000,000	1,028,776	2,800,000	800,000
Franchise Taxes	1,773,997	1,893,514	2,043,872	1,752,000	461,466	2,068,000	316,000
Business License	159,586	148,066	190,154	155,000	90,699	155,000	-
Transient Occupancy Tax	269,504	233,458	240,477	230,000	107,452	230,000	-
Total Taxes	\$ 11,158,857	\$ 11,917,975	\$ 13,009,398	\$ 12,027,000	\$ 6,494,509	\$ 13,913,000	\$ 1,886,000
Interfund Charges	7,884,541	8,530,263	8,350,135	8,612,410	4,888,041	9,016,450	404,040
Developer Fees	1,136,120	1,530,826	3,209,937	2,194,700	1,168,380	2,194,700	-
Intergovernmental Revenue	134,949	196,314	231,002	255,600	98,229	255,600	-
Intergovernmental-CARES		-	524,272	-	-	-	-
Other Revenue	1,188,980	1,538,468	2,342,082	1,671,400	1,167,876	1,849,098	177,698
Other Financing Sources	442,862	515,606	175,557	150,000	43,869	150,000	-
Total Revenue	\$ 21,946,310	\$ 24,229,451	\$ 27,842,383	\$ 24,911,110	\$ 13,860,904	\$ 27,378,848	\$ 2,467,738
Expenditures							
Animal Control	\$ 251,726	\$ 266,521	\$ 273,295	\$ 288,310	\$ 216,233	\$ 288,310	
City Council	66,165	63,167	62,620	172,429	59,082	182,029	9,600
City Clerk	352,239	345,831	375,251	380,207	197,087	380,207	
City Attorney	331,730	293,448	314,944	486,533	144,598	486,533	
City Manager	538,414	585,531	585,769	497,214	273,683	497,214	
Community Outreach	122,630	123,538	155,044	168,624	100,967	168,624	
Finance	722,616	832,204	807,783	901,722	429,984	901,722	
Human Resources	229,900	276,394	386,264	520,751	339,382	580,751	60,000
Building Maintenance	77,994	105,777	111,207	121,119	101,199	271,119	150,000
Information Technology	300,699	293,120	297,023	340,615	177,346	340,615	
Non Departmental	(281,951)	816,980	568,754	2,180	313,019	52,180	50,000
Economic Development	269,248	259,040	186,705	195,549	99,007	195,549	
Building & Code Enforcement	1,026,473	1,052,987	1,125,697	1,432,876	675,134	1,432,876	
Police	9,782,881	9,796,066	9,751,044	11,463,709	5,177,906	11,513,709	50,000
Planning	478,739	638,980	686,134	1,019,534	228,084	1,019,534	
Public Works	2,836,525	2,520,069	2,721,893	3,442,750	1,588,005	3,775,750	333,000
Recreation	692,661	659,390	590,125	825,104	372,455	825,104	
Transfers Out	3,594,073	3,356,000	2,609,222	5,714,000	2,855,000	6,260,000	546,000
Total Expenditures	\$ 21,392,761	\$ 22,285,043	\$ 21,608,774	\$ 27,973,226	\$ 13,348,171	\$ 29,171,826	\$ 1,198,600
Net Revenue (Expenditure)	\$ 553,549	\$ 1,944,408	\$ 6,233,609	\$ (3,062,116)	\$ 512,733	\$ (1,792,978)	\$ 1,269,138

Overall, the proposed General Fund operating budget remains balanced without relying on one-time revenues. This reflects the Council's continuing commitment

to operating conservatively. The budget does continue to include a lesser portion of the planned use of Fund Balance that was budgeted at the beginning of the year. As a result of proposed increases to revenues and lesser increases to expenditures, the revised budget estimate for the current fiscal year shows an overall net use of fund balance totaling \$1,792,978 rather than the \$3,062,116 amount that is reflected in the current Budget. This includes the \$833,000 of proposed expenditures that are considered one-time in nature, comprised of \$500,000 of Transfers to General Capital Projects related to the Downtown Parking Lot Project and \$333,000 for the purchase of new equipment to improve operations for Public Works.

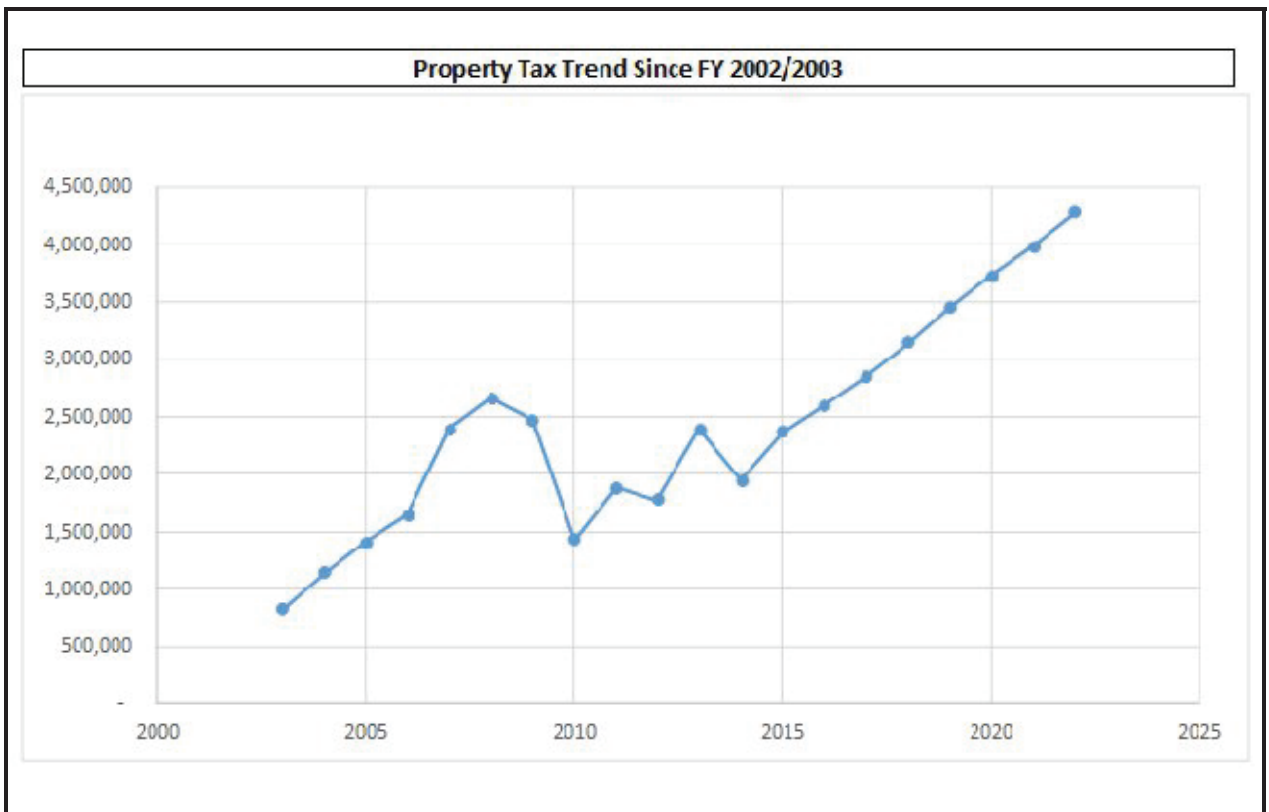
General Fund Reserve Policy

With the better-than-expected revenue mentioned above and a higher than estimated Fund Balance at the end of Fiscal Year 2020/2021, staff is recommending an increase of the General Fund Reserve Policy from the current policy amount of 20% of operational expenditures to 30% of operational expenditures. In the audited financial statement figures for Fiscal Year 2020/2021, it was reported that the General Fund had an ending Unassigned Fund Balance of roughly \$12.8 million, rather than the roughly \$8.3 million that was estimated at the time the Fiscal Year 2021/2022 Budget was prepared. Of that \$12.8 million, about \$12.6 million is in Fund 100, which is our focus for General Fund purposes. The auditors group approximately \$200,000 from other funds into the General Fund, for reporting purposes. So, we will use the \$12.6 million figure for these discussions.

With an Unassigned Fund Balance of \$12.6 million and a \$1,792,978 spend-down projected in the current fiscal year, that leaves a projected Unassigned Fund Balance of \$10.8 million. The current 20% General Fund Reserve Policy requires roughly \$4.5 million to be maintained in Unassigned Fund Balance, which leaves an estimated \$6.3 million beyond the 20% Reserve amount in the General Fund as of June 30, 2022. Staff believes that it would be prudent to increase the Reserve Policy by 50% (by roughly \$2.3 million) while these funds are available for such a designation. Increasing the Reserve from 20% to 30%, which is roughly from \$4.5 million to \$6.8 million, would still leave \$4 million in Unassigned Fund Balance (beyond the 30% Reserve) that could be utilized for one-time expenditures and projects. That does not include the roughly \$5 million of ARPA money (which is not in the General Fund) for which plans have yet to be made, nor does it include the estimated \$12 million that the City of Oakley is anticipating from the sale of property for housing development in Fiscal Year 2022/2023. In short, the City Council will have approximately \$21 million to use on one-time projects or to put

in reserves for other purposes, even after setting aside the additional \$2.3 million in General Fund Reserves.

Staff's recommendation to increase the Reserve Policy to 30% is not presented without reason or justification, or just because we have the funds available to do so at this time. As mentioned above, revenues related to property values and housing development are major sources of General Fund revenues and we are riding their wave at this time. Property Taxes, Property Tax In-Lieu of VLF and Property Transfer Tax combined are now projected to be \$8,663,546, with the proposed Mid-Year Budget adjustments. That amounts to 32% of the projected General Fund Budget revenues. If property values were to drop by 42% as they did in Oakley in Fiscal Year 2008/2009, that would represent a one-year loss of over \$3.6 million in these Property Taxes alone, leaving roughly \$3.2 million in Reserves to cover some of the further losses in Developer Fees and in Interfund Charges related to development. As can be seen in the chart below, it took about 7 years to return to the 2008 level of Property Tax revenue after the drop in Fiscal Year 2009/2010. Staff believes increasing the Reserve Policy to 30% is warranted and prudent at this time. Doing so would give the City time to maintain a better level of services to the community while making the necessary adjustments to match ongoing costs with recurring revenues.



Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year), and the adjustment amounts recommended in each fund. The analysis shows that by keeping operations lean, the City's funds remain generally healthy and the prudent budgeting and active management of operations are successfully meeting the goal of living within our means.

As a reminder, the City appropriates unassigned fund balances into its special purpose funds. So, the table generally shows a net use in each of these funds. In cases where fund balances are available, you will note that actual expenditures year-to-date in the special purpose funds are significantly less than the expenditures budgeted, and that is generally to be expected.

No Proposed Appropriations of Fund Balance

In several funds, the actual beginning-of-the-year Fund Balance was different than estimated during the budget development process, with the General Fund being the prime example. As part of this Mid-Year Budget Review, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. There are a few appropriations adjustments proposed to true up the appropriation of unassigned amounts in the City's Special Revenue and Capital Projects Funds, consistent with the City's policies, where needed. These adjustments can be either additions or reductions. The \$500,000 of Transfers to General Capital Projects related to the Downtown Parking Lot Project and the \$333,000 for the purchase of new equipment are new projects that are being introduced since the 2021/2022 Budget was adopted. However, those projects will be covered with current year revenues as mentioned above, rather than appropriating funds from the General Fund's Fund Balance.

As has been the case for several years, a couple of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in a couple of cases, utilizing an interfund loan pursuant to current policy, remains the most reasonable option.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and a substantial amount of available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

Summary of Staff Recommendations

The General Fund:

Staff recommends the Council authorize the appropriation adjustments necessary at a line-item level to adjust General Fund budgeted revenues by a net increase of \$2,467,738, as follow:

- Increase Property Tax revenue by \$400,000
- Increase Property Tax in Lieu of VLF by \$170,000
- Increase Property Transfer Tax revenue by \$200,000
- Increase Sales Tax by \$800,000
- Increase Franchise Tax – PG&E by \$90,000
- Increase Franchise Tax – Garbage by \$226,000
- Increase Damaged Property Repair Recovery revenue by \$40,000
- Increase General Plan Impact Fee revenue by \$18,000
- Increase Sale of Property by \$119,698
- Increase Interfund Charges – Police by \$645,040
- Decrease Interfund Charges – Engineering by \$241,000

The impact of these proposed revenue adjustments is an overall net increase in estimated General Fund revenue of \$2,467,738.

Staff also recommends increasing General Fund expenditure appropriations by \$1,198,600. The changes include:

- A \$50,000 increase in Repairs and Maintenance for City Hall and the Public Works Operations Building (PWOB)
- A \$150,000 increase in Contracted Services for Building Maintenance Custodial Services

- A \$50,000 increase in Salaries for two new officers to be added to the Police Department, toward the end of this fiscal year
- An increase of \$333,000 to Public Works Maintenance for a backhoe, a compact track loader and other equipment to help improve operations
- An increase of \$9,600 for the purchase and installation of City Council Chamber safety dividers
- An increase of \$46,000 to Operating Transfers Out to Fund 201 for roof repairs to the Skipolini's and Mr. Pickles' roofs (\$23,000 each)
- An increase of \$150,000 in Operating Transfers Out to Fund 201 for EV Charging Units for the Downtown Parking Lot Project
- An increase of \$350,000 Operating Transfers Out to Fund 201 for capital improvements related to an exchange of property related to the Downtown Parking Lot Project
- An increase of \$60,000 in Contracted Services for Compensation Study

Finally, staff is recommending changing the General Fund Reserve Policy from 20% to 30% of budgeted General Fund operational expenditures.

All Other Funds:

Staff recommends the Council authorize adjustments necessary at a line-item level to adjust budgeted revenues by a net increase of \$1,606,729, as follow:

- American Recovery Plan Act (ARPA) – Reduce revenue by \$2,911,405, from the budgeted \$8 million to the \$5,089,025 received in the first tranche
- General Capital Projects – Increase revenues by \$546,000 for the Transfers to Fund 201 from the General Fund for the projects listed above
- Bella Estates Landscaping CFD – Increase revenue estimates by \$746
- Police P-6 Assessment District – Increase revenue projections by \$757,500

Staff also recommends increasing expenditure appropriations by \$1,115,000. There are sufficient funds in all funds below to cover the increase in expenditures.

- American Recovery Plan Act (ARPA) – Reduce expenditures by \$3,169,098, from nearly \$8 million to the \$4,830,000 approved by Council

- General Capital Projects – Increase expenditures by \$546,000 for the Transfers to Fund 201 from the General Fund for the projects listed above
- Traffic Impact Fee – Increase expenditures by \$100,000 for new backup battery unit to be added to CIP# 262 – Traffic Signal Modernization Project
- Traffic Impact Fee – Increase expenditures by \$60,000 for CIP# 273 – Laurel Road Extension (Teton Road to Sellers Ave.) Project - Design
- Downtown Revitalization – Increase expenditures by \$2,000 for CAM Repairs and Maintenance of Guanatos Building
- Emerson Ranch Storm Water CFD – Increase expenditures by \$40,000 for increased gas and electricity costs
- Gilbert Park Stormwater CFD – Increase expenditures by \$40,000 for gas and electricity costs and by \$2,000 for water costs
- Police P-6 Assessment District – Increase expenditures by \$645,040

Looking Forward

Staff will consider the impact of the most current projections for FY 2021/2022 and the likely trends in the coming years when we update the 10-Year Plan during the Fiscal Year 2022/2023 Budget preparation process. As always, the projections in the near term are more meaningful, but extending the analysis out ten years will allow evaluation of the long-term effects of decisions being made today.

While Fiscal Year 2021/2022 budget performance looks very positive, much of the additional revenue that the City is receiving is one-time revenue that should not be relied up for ongoing operations in the future. During the upcoming budget preparation process, staff will also consider General Fund allocations to further augment roadway maintenance, not only to ensure funds are available to maintain the new roads added to the City’s responsibilities from past development, but also to maintain Main Street, which prior to the recession was maintained by the State. Significantly higher allocations to Roadway Maintenance will also be necessary to ensure fiscally prudent roadway maintenance activities and that such activities can continue through any future economic downturn. Of course, Cypress Avenue is at the top of our list of concerns for much-needed street improvements.

The Mid-Year Review confirms that if we remain disciplined, as the Council has directed and as incorporated into the City’s Financial Policies, the City’s operations are and can remain balanced over time. The projections presented here show increased revenue estimates and lesser increases to expenditures,

leaving the General Fund with sufficient current year revenues for even more one-time expenditures than those that were included in the adopted Fiscal Year 2021/2022 Budget. Because the City remains subject to significant external factors in managing costs, we continue to recommend proceeding carefully with any changes expected to increase recurring costs without new recurring revenues. Adopting a new 30% General Fund Reserve Policy is a prudent measure to help ensure continued stability in the City's operations and fiscal condition.

Staff Recommended Budget and Reserve Policy Adjustments

The attached Fund Summary provides estimated year end fund balance for every fund. The Mid-Year Adjustment column summarizes the detail provided above and are staff's proposed changes to the FY 2021/22 Budget.

The attached Budget Transfer/Revision Request Form provides line-item detail for all staff proposed changes.

The attached Reserve Policy reflects the change from 20% to 30% of General Fund operating expenditures (which excludes Operating Transfers Out).

Fund Summary
Mid-Year Budget Review
Fiscal Year 2021/22

Fund	Accounts	Current Adjusted Budget	Actual YTD	FYE Projection	Mid-Year Budget Adjustment
100 General Fund	Available Fund Balance 06/30/21			12,628,181	
	Revenues	24,911,110	14,531,435	27,378,848	2,467,738
	Expenditures	28,036,922	13,996,187	29,235,522	1,198,600
	Revenues over (under) Expenditures	<u>(3,125,812)</u>	<u>535,248</u>	<u>(1,856,674)</u>	<u>1,269,138</u>
	Est Fund Balance 06/30/22			<u>10,771,507</u>	
110 Cypress Grove (CFD #1)	Available Fund Balance 06/30/21			2,465,806	
	Revenues	375,273	205,436	375,273	0
	Expenditures	1,403,002	78,986	1,403,002	0
	Revenues over (under) Expenditures	<u>(1,027,729)</u>	<u>126,450</u>	<u>(1,027,729)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>1,438,078</u>	
115 Oakley Creekside Park Restoration	Available Fund Balance 06/30/21			0	
	Revenues	436,465	0	436,465	0
	Expenditures	436,465	75,098	436,465	0
	Revenues over (under) Expenditures	<u>0</u>	<u>(75,098)</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
120 American Rescue Plan Act	Available Fund Balance 06/30/21			0	
	Revenues	8,000,000	5,089,025	5,088,595	(2,911,405)
	Expenditures	7,999,098	19,797	4,830,000	(3,169,098)
	Revenues over (under) Expenditures	<u>902</u>	<u>5,069,228</u>	<u>258,595</u>	<u>257,693</u>
	Est Fund Balance 06/30/22			<u>258,595</u>	
125 You, Me, We = Oakley	Available Fund Balance 06/30/21			0	
	Revenues	130,000	60,659	130,000	0
	Expenditures	129,951	32,441	129,951	0
	Revenues over (under) Expenditures	<u>49</u>	<u>28,218</u>	<u>49</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>49</u>	
132 Parks Landscaping Assessment - (LLAD Zone 1)	Available Fund Balance 06/30/21			3,591,885	
	Revenues	1,737,788	1,055,375	1,737,788	0
	Expenditures	1,939,789	756,870	1,939,789	0
	Revenues over (under) Expenditures	<u>(202,001)</u>	<u>298,505</u>	<u>(202,001)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>3,389,884</u>	
133 Lighting Assessment Dist - (LLAD Zone 2)	Available Fund Balance 06/30/21			201,558	
	Revenues	472,988	271,472	472,988	0
	Expenditures	531,243	244,554	531,243	0
	Revenues over (under) Expenditures	<u>(58,255)</u>	<u>26,918</u>	<u>(58,255)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>143,303</u>	
134 CC Logistic Center	Available Fund Balance 06/30/21			0	
	Revenues	35,000		35,000	0
	Expenditures	33,904	3,500	33,904	0
	Revenues over (under) Expenditures	<u>1,096</u>	<u>(3,500)</u>	<u>1,096</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>1,096</u>	
138 Downtown Revitalization	Available Fund Balance 06/30/21			16,339	
	Revenues	313,600	147,163	313,600	0
	Expenditures	274,933	94,643	276,933	2,000
	Revenues over (under) Expenditures	<u>38,667</u>	<u>52,519</u>	<u>36,667</u>	<u>(2,000)</u>
	Est Fund Balance 06/30/22			<u>53,006</u>	
140 Gas Tax	Available Fund Balance 06/30/21			528,636	
	Revenues	1,072,615	540,040	1,072,615	0
	Expenditures	1,365,545	464,562	1,365,545	0
	Revenues over (under) Expenditures	<u>(292,930)</u>	<u>75,478</u>	<u>(292,930)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>235,706</u>	
141 Gas Tax-RMRA SB1	Available Fund Balance 06/30/21			1,447,608	
	Revenues	816,500	430,506	816,500	0
	Expenditures	2,134,482	95,689	2,134,482	0
	Revenues over (under) Expenditures	<u>(1,317,982)</u>	<u>334,817</u>	<u>(1,317,982)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>129,626</u>	

145	Stormwater NPDES	Available Fund Balance 06/30/21			284,010	
		Revenues	506,000	247,326	506,000	0
		Expenditures	789,776	301,428	789,776	0
		Revenues over (under) Expenditures	<u>(283,776)</u>	<u>(54,101)</u>	<u>(283,776)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>234</u>	
<hr/>						
148	Measure J	Available Fund Balance 06/30/21			1,132,095	
		Revenues	605,000	189	605,000	0
		Expenditures	1,372,718	57,430	1,372,718	0
		Revenues over (under) Expenditures	<u>(767,718)</u>	<u>(57,241)</u>	<u>(767,718)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>364,377</u>	
<hr/>						
150	Police P-6 Assessment District	Available Fund Balance 06/30/21			0	
		Revenues	5,402,500	3,389,358	5,402,500	0
		Expenditures	5,402,500	3,389,401	5,402,500	0
		Revenues over (under) Expenditures	<u>0</u>	<u>(43)</u>	<u>0</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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151	Supplemental Law Enforcement (SLEF)	Available Fund Balance 06/30/21			0	
		Revenues	125,450	134,458	125,450	0
		Expenditures	125,450	103,571	125,450	0
		Revenues over (under) Expenditures	<u>0</u>	<u>30,888</u>	<u>0</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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168	Sports Field Maintenance	Available Fund Balance 06/30/21			146,580	
		Revenues	30,000	24,463	30,000	0
		Expenditures	25,570	7,791	25,570	0
		Revenues over (under) Expenditures	<u>4,430</u>	<u>16,672</u>	<u>4,430</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>151,010</u>	
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170	Vintage Parkway (LLAD Zone 3-1)	Available Fund Balance 06/30/21			35,080	
		Revenues	79,714	43,075	79,714	0
		Expenditures	114,794	39,854	114,794	0
		Revenues over (under) Expenditures	<u>(35,080)</u>	<u>3,221</u>	<u>(35,080)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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171	Oakley Ranch (LLAD Zone 3-2)	Available Fund Balance 06/30/21			4,565	
		Revenues	26,696	14,550	26,696	0
		Expenditures	31,261	14,984	31,261	0
		Revenues over (under) Expenditures	<u>(4,565)</u>	<u>(434)</u>	<u>(4,565)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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172	Empire (LLAD Zone 3-3)	Available Fund Balance 06/30/21			21,301	
		Revenues	5,134	2,508	5,134	0
		Expenditures	26,435	1,986	26,435	0
		Revenues over (under) Expenditures	<u>(21,301)</u>	<u>522</u>	<u>(21,301)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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173	Oakley Town Center (LLAD Zone 3-4)	Available Fund Balance 06/30/21			17,576	
		Revenues	11,535	6,028	11,535	0
		Expenditures	29,111	3,769	29,111	0
		Revenues over (under) Expenditures	<u>(17,576)</u>	<u>2,259</u>	<u>(17,576)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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174	Oak Grove (LLAD Zone 3-5)	Available Fund Balance 06/30/21			14,666	
		Revenues	29,005	15,636	29,005	0
		Expenditures	43,671	10,428	43,671	0
		Revenues over (under) Expenditures	<u>(14,666)</u>	<u>5,208</u>	<u>(14,666)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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175	Laurel Woods/Luna Estates (LLAD Zone 3-6)	Available Fund Balance 06/30/21			22,876	
		Revenues	8,418	4,234	8,418	0
		Expenditures	31,294	3,147	31,294	0
		Revenues over (under) Expenditures	<u>(22,876)</u>	<u>1,087</u>	<u>(22,876)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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176	South Forty (LLAD Zone 3-7)	Available Fund Balance 06/30/21			10,529	
		Revenues	10,113	5,401	10,113	0
		Expenditures	20,642	3,849	20,642	0
		Revenues over (under) Expenditures	<u>(10,529)</u>	<u>1,552</u>	<u>(10,529)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	
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177	Claremont (LLAD Zone 3-8)	Available Fund Balance 06/30/21			3,052	
		Revenues	7,728	4,198	7,728	0
		Expenditures	10,780	5,479	10,780	0
		Revenues over (under) Expenditures	<u>(3,052)</u>	<u>(1,281)</u>	<u>(3,052)</u>	<u>0</u>
		Est Fund Balance 06/30/22			<u>0</u>	

178 Gateway (LLAD Zone 3-9)	Available Fund Balance 06/30/21			45,763	
	Revenues	19,860	10,130	19,860	0
	Expenditures	65,623	13,726	65,623	0
	Revenues over (under) Expenditures	(45,763)	(3,596)	(45,763)	0
	Est Fund Balance 06/30/22			0	
179 Countryside-Village Green (LLAD Zone 3-10)	Available Fund Balance 06/30/21			7,762	
	Revenues	2,875	1,448	2,875	0
	Expenditures	10,637	1,763	10,637	0
	Revenues over (under) Expenditures	(7,762)	(314)	(7,762)	0
	Est Fund Balance 06/30/22			0	
180 Country Fair-Meadow Glen (LLAD Zone 3-11)	Available Fund Balance 06/30/21			1,121	
	Revenues	5,473	2,983	5,473	0
	Expenditures	6,594	5,280	6,594	0
	Revenues over (under) Expenditures	(1,121)	(2,296)	(1,121)	0
	Est Fund Balance 06/30/22			0	
181 California Sunrise (LLAD Zone 3-12)	Available Fund Balance 06/30/21			17,699	
	Revenues	4,102	1,939	4,102	0
	Expenditures	21,801	1,340	21,801	0
	Revenues over (under) Expenditures	(17,699)	599	(17,699)	0
	Est Fund Balance 06/30/22			0	
182 California Visions-Laurel (LLAD Zone 3-13)	Available Fund Balance 06/30/21			37,455	
	Revenues	13,200	6,627	13,200	0
	Expenditures	50,655	5,345	50,655	0
	Revenues over (under) Expenditures	(37,455)	1,282	(37,455)	0
	Est Fund Balance 06/30/22			0	
183 Claremont Heritage (LLAD Zone 3-14)	Available Fund Balance 06/30/21			52,107	
	Revenues	19,740	10,070	19,740	0
	Expenditures	71,847	5,316	71,847	0
	Revenues over (under) Expenditures	(52,107)	4,754	(52,107)	0
	Est Fund Balance 06/30/22			0	
184 Country Fair-Meadow Glen II (LLAD Zone 3-15)	Available Fund Balance 06/30/21			34,601	
	Revenues	123,813	67,509	123,813	0
	Expenditures	158,414	57,553	158,414	0
	Revenues over (under) Expenditures	(34,601)	9,957	(34,601)	0
	Est Fund Balance 06/30/22			0	
185 Sundance (LLAD Zone 3-16)	Available Fund Balance 06/30/21			2,628	
	Revenues	9,010	4,903	9,010	0
	Expenditures	11,638	4,020	11,638	0
	Revenues over (under) Expenditures	(2,628)	882	(2,628)	0
	Est Fund Balance 06/30/22			0	
186 CA Jamboree-Laurel Anne (LLAD Zone 3-17)	Available Fund Balance 06/30/21			88,165	
	Revenues	120,684	63,297	120,684	0
	Expenditures	208,849	54,770	208,849	0
	Revenues over (under) Expenditures	(88,165)	8,527	(88,165)	0
	Est Fund Balance 06/30/22			0	
187 Country Place (LLAD Zone 3-18)	Available Fund Balance 06/30/21			0 *	
	Revenues	43,400	22,870	43,400	0
	Expenditures	43,400	22,340	43,400	0
	Revenues over (under) Expenditures	0	530	0 *	0
	Est Fund Balance 06/30/22			0	
* From General Fund Loan					
188 Laurel Crest (LLAD Zone 3-19)	Available Fund Balance 06/30/21			8,671	
	Revenues	158,350	83,199	158,350	0
	Expenditures	167,021	84,754	167,021	0
	Revenues over (under) Expenditures	(8,671)	(1,555)	(8,671)	0
	Est Fund Balance 06/30/22			0	
189 Marsh Creek Glen (LLAD Zone 3-20)	Available Fund Balance 06/30/21			69,153	
	Revenues	105,523	56,891	105,523	0
	Expenditures	174,676	32,132	174,676	0
	Revenues over (under) Expenditures	(69,153)	24,759	(69,153)	0
	Est Fund Balance 06/30/22			0	
190 Quail Glen (LLAD Zone 3-21)	Available Fund Balance 06/30/21			19,669	
	Revenues	34,274	18,456	34,274	0
	Expenditures	53,943	12,731	53,943	0
	Revenues over (under) Expenditures	(19,669)	5,725	(19,669)	0
	Est Fund Balance 06/30/22			0	

191 Cypress Grove (LLAD Zone 3-22)	Available Fund Balance 06/30/21			102,000	
	Revenues	310,642	167,439	310,642	0
	Expenditures	412,642	128,019	412,642	0
	Revenues over (under) Expenditures	<u>(102,000)</u>	<u>39,420</u>	<u>(102,000)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
192 South Oakley (LLAD Zone 3-23)	Available Fund Balance 06/30/21			67,729	
	Revenues	439,873	239,856	439,873	0
	Expenditures	507,602	214,032	507,602	0
	Revenues over (under) Expenditures	<u>(67,729)</u>	<u>25,824</u>	<u>(67,729)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
193 Stone Creek (LLAD Zone 3-24)	Available Fund Balance 06/30/21			71,963	
	Revenues	66,393	35,476	66,393	0
	Expenditures	138,356	10,022	138,356	0
	Revenues over (under) Expenditures	<u>(71,963)</u>	<u>25,454</u>	<u>(71,963)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
194 Magnolia Park (LLAD Zone 3-25)	Available Fund Balance 06/30/21			102,800	
	Revenues	858,052	463,528	858,052	0
	Expenditures	960,852	482,269	960,852	0
	Revenues over (under) Expenditures	<u>(102,800)</u>	<u>(18,741)</u>	<u>(102,800)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
195 Summer Lake (LLAD Zone 3-26)	Available Fund Balance 06/30/21			102,930	
	Revenues	515,056	277,827	515,056	0
	Expenditures	617,986	285,504	617,986	0
	Revenues over (under) Expenditures	<u>(102,930)</u>	<u>(7,677)</u>	<u>(102,930)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
201 General Capital Projects	Available Fund Balance 06/30/21			3,310,331	
	Revenues	865,000	325,541	1,411,000	546,000
	Expenditures	4,160,579	414,205	4,706,579	546,000
	Revenues over (under) Expenditures	<u>(3,295,579)</u>	<u>(88,663)</u>	<u>(3,295,579)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>14,752</u>	
202 Traffic Impact Fee	Available Fund Balance 06/30/21			7,388,290	
	Revenues	3,930,000	2,840,983	3,930,000	0
	Expenditures	8,615,250	326,411	8,615,250	160,000
	Revenues over (under) Expenditures	<u>(4,685,250)</u>	<u>2,514,572</u>	<u>(4,685,250)</u>	<u>(160,000)</u>
	Est Fund Balance 06/30/22			<u>2,703,040</u>	
204 Park Impact Fee	Available Fund Balance 06/30/21			2,802,593	
	Revenues	2,800,000	2,006,828	2,800,000	0
	Expenditures	3,429,235	95,252	3,429,235	0
	Revenues over (under) Expenditures	<u>(629,235)</u>	<u>1,911,576</u>	<u>(629,235)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>2,173,358</u>	
206 Public Facilities Impact Fee	Available Fund Balance 06/30/21			2,435,481	
	Revenues	1,105,000	1,203,809	1,105,000	0
	Expenditures	707,210	359,809	707,210	0
	Revenues over (under) Expenditures	<u>397,790</u>	<u>844,000</u>	<u>397,790</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>2,833,271</u>	
208 Fire Impact Fee	Available Fund Balance 06/30/21			0	
	Revenues	0	0	0	0
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
221 2012 Refunding Assessment Bond CIP	Available Fund Balance 06/30/21			74,921	
	Revenues	60,310	30,162	60,310	0
	Expenditures	70,000	55,090	70,000	0
	Revenues over (under) Expenditures	<u>(9,690)</u>	<u>(24,928)</u>	<u>(9,690)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>65,231</u>	
222 2014 Refunding Assessment Bond CIP	Available Fund Balance 06/30/21			530,346	
	Revenues	123,923	61,761	123,923	0
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	<u>123,923</u>	<u>61,761</u>	<u>123,923</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>654,269</u>	
231 Main Street	Available Fund Balance 06/30/21			2,308,489	
	Revenues	350,000	175,000	350,000	0
	Expenditures	2,665,626	1,278,814	2,665,626	0
	Revenues over (under) Expenditures	<u>(2,315,626)</u>	<u>(1,103,814)</u>	<u>(2,315,626)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>(7,137)</u>	

232	Regional Parks (CFD)	Available Fund Balance 06/30/21			1,490,483	
		Revenues	135,000	158,440	135,000	0
		Expenditures	78,879	50,191	78,879	0
		Revenues over (under) Expenditures	56,121	108,249	56,121	
		Est Fund Balance 06/30/22			1,546,604	
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235	Street Maintenance Reserve	Available Fund Balance 06/30/21			2,150,941	
		Revenues	4,000,000	2,000,000	4,000,000	0
		Expenditures	5,782,016	2,504,913	5,782,016	0
		Revenues over (under) Expenditures	(1,782,016)	(504,913)	(1,782,016)	0
		Est Fund Balance 06/30/22			368,924	
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301	Developer Deposits	Available Fund Balance 06/30/21			0	
		Revenues	1,040,102	567,995	1,040,102	0
		Expenditures	1,040,102	0	1,040,102	0
		Revenues over (under) Expenditures	0	567,995	0	0
		Est Fund Balance 06/30/22			0	
* Revenues are earned as deposits are spent.						
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351	Debt Service	Available Fund Balance 06/30/21			45,335	
		Revenues	671,870	335,707	671,870	0
		Expenditures	673,129	176,143	673,129	0
		Revenues over (under) Expenditures	(1,259)	159,564	(1,259)	0
		Est Fund Balance 06/30/22			44,076	
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403	Stormwater Citywide (CFD)	Available Fund Balance 06/30/21			3,422	
		Revenues	8,082	4,152	8,082	0
		Expenditures	1,870	745	1,870	0
		Revenues over (under) Expenditures	6,212	3,407	6,212	0
		Est Fund Balance 06/30/22			9,634	
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404	Fire Protection (CFD 2018-1)	Available Fund Balance 06/30/21			0	
		Revenues	100,000	134,602	100,000	0
		Expenditures	100,000	142,750	100,000	0
		Revenues over (under) Expenditures	0	(8,148)	0	0
		Est Fund Balance 06/30/22			0	
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405	Emerson Ranch Parks/St. Lighting (CFD 2015-1)	Available Fund Balance 06/30/21			666,046	
		Revenues	193,118	105,226	193,118	0
		Expenditures	168,557	75,211	168,557	0
		Revenues over (under) Expenditures	24,561	30,015	24,561	0
		Est Fund Balance 06/30/22			690,607	
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406	Emerson Ranch Neighborhood (CFD 2015-1)	Available Fund Balance 06/30/21			559,584	
		Revenues	184,834	100,926	184,834	0
		Expenditures	165,397	59,140	165,397	0
		Revenues over (under) Expenditures	19,437	41,786	19,437	0
		Est Fund Balance 06/30/22			579,022	
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407	Emerson Ranch Storm Water (CFD 2015-1)	Available Fund Balance 06/30/21			877,200	
		Revenues	269,063	146,921	269,063	0
		Expenditures	290,510	116,437	330,510	40,000
		Revenues over (under) Expenditures	(21,447)	30,484	(61,447)	(40,000)
		Est Fund Balance 06/30/22			815,753	
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408	Prescott Landscaping (CFD 2015-2 Zone 1)	Available Fund Balance 06/30/21			29,114	
		Revenues	20,445	11,194	20,445	0
		Expenditures	21,168	9,622	21,168	0
		Revenues over (under) Expenditures	(723)	1,572	(723)	0
		Est Fund Balance 06/30/22			28,392	
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409	Prescott Stormwater (CFD 2015-2 Zone 1)	Available Fund Balance 06/30/21			78,017	
		Revenues	25,501	13,928	25,501	0
		Expenditures	41,322	19,037	41,322	0
		Revenues over (under) Expenditures	(15,821)	(5,109)	(15,821)	0
		Est Fund Balance 06/30/22			62,197	
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410	Doyle Rd Landscaping (CFD 2015-2 Zone 2)	Available Fund Balance 06/30/21			1,596	
		Revenues	718	507	718	0
		Expenditures	1,443	728	1,443	0
		Revenues over (under) Expenditures	(725)	(221)	(725)	0
		Est Fund Balance 06/30/22			871	
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411	Bella Estates Landscaping (CFD 2015-2 Zone 3)	Available Fund Balance 06/30/21			184	
		Revenues	301	576	1,047	746
		Expenditures	1,442	729	1,442	0
		Revenues over (under) Expenditures	(1,141)	(153)	(395)	746
		Est Fund Balance 06/30/22			(211)	

412 Quicksilver Landscaping (CFD 2015-2 Zone 4)	Available Fund Balance 06/30/21			2,040	
	Revenues	1,047	576	1,047	0
	Expenditures	2,455	1,079	2,455	0
	Revenues over (under) Expenditures	<u>(1,408)</u>	<u>(503)</u>	<u>(1,408)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>632</u>	
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413 7-11/Self Storage Landscaping (CFD 2015-2 Zone 5)	Available Fund Balance 06/30/21			2,872	
	Revenues	1,272	699	1,272	0
	Expenditures	2,677	1,079	2,677	0
	Revenues over (under) Expenditures	<u>(1,405)</u>	<u>(380)</u>	<u>(1,405)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>1,467</u>	
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414 Aspen Place Landscaping (CFD 2015-2 Zone 6)	Available Fund Balance 06/30/21			12,814	
	Revenues	7,422	4,084	7,422	0
	Expenditures	10,361	4,870	10,361	0
	Revenues over (under) Expenditures	<u>(2,939)</u>	<u>(786)</u>	<u>(2,939)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>9,875</u>	
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415 Aspen Lane Landscaping (CFD 2015-2 Zone 7)	Available Fund Balance 06/30/21			24,830	
	Revenues	12,320	6,780	12,320	0
	Expenditures	12,259	4,754	12,259	0
	Revenues over (under) Expenditures	<u>61</u>	<u>2,026</u>	<u>61</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>24,891</u>	
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416 Duarte Ranch Landscaping (CFD 2015-2 Zone 8)	Available Fund Balance 06/30/21			67,013	
	Revenues	62,741	34,463	62,741	0
	Expenditures	66,170	38,474	66,170	0
	Revenues over (under) Expenditures	<u>(3,429)</u>	<u>(4,012)</u>	<u>(3,429)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>63,584</u>	
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417 Duarte Ranch Stormwater (CFD 2015-2 Zone 8)	Available Fund Balance 06/30/21			85,575	
	Revenues	22,256	12,145	22,256	0
	Expenditures	23,985	10,545	23,985	0
	Revenues over (under) Expenditures	<u>(1,729)</u>	<u>1,600</u>	<u>(1,729)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>83,846</u>	
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418 Nature Properties Landscaping (CFD 2015-2 Zone 10)	Available Fund Balance 06/30/21			10,906	
	Revenues	5,095	2,804	5,095	0
	Expenditures	5,095	1,983	5,095	0
	Revenues over (under) Expenditures	<u>0</u>	<u>821</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>10,906</u>	
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419 Chevron Laurel/O'Hara Landscaping (CFD 2015-2 Zone 12)	Available Fund Balance 06/30/21			6,282	
	Revenues	2,878	1,584	2,878	0
	Expenditures	2,868	1,081	2,868	0
	Revenues over (under) Expenditures	<u>10</u>	<u>503</u>	<u>10</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>6,292</u>	
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420 4700 Main St Landscaping (CFD 2015-2 Zone 13)	Available Fund Balance 06/30/21			0	
	Revenues	0	0	0	0
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>0</u>	
<hr/>					
421 Gilbert Property Landscaping (CFD 2015-2 Zone 14)	Available Fund Balance 06/30/21			111,940	
	Revenues	327,503	239,048	327,503	0
	Expenditures	361,981	165,983	361,981	0
	Revenues over (under) Expenditures	<u>(34,478)</u>	<u>73,065</u>	<u>(34,478)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>77,462</u>	
<hr/>					
422 Gilbert Property Stormwater (CFD 2015-2 Zone 14)	Available Fund Balance 06/30/21			1,343	
	Revenues	133,429	133,185	242,155	108,726
	Expenditures	194,882	90,968	236,882	42,000
	Revenues over (under) Expenditures	<u>(61,453)</u>	<u>42,217</u>	<u>5,273</u>	<u>66,726</u>
	Est Fund Balance 06/30/22			<u>6,616</u>	
<hr/>					
423 UPS Expansion Landscaping (CFD 2015-2 Zone 16)	Available Fund Balance 06/30/21			3,399	
	Revenues	3,206		3,206	0
	Expenditures	3,206	350	3,206	0
	Revenues over (under) Expenditures	<u>0</u>	<u>(350)</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>3,399</u>	
<hr/>					
424 ARCO AM/PM Landscaping (CFD 2015-2 Zone 17)	Available Fund Balance 06/30/21			(4,598)	
	Revenues	702	1	702	0
	Expenditures	2,142	1,078	2,142	0
	Revenues over (under) Expenditures	<u>(1,440)</u>	<u>(1,078)</u>	<u>(1,440)</u>	<u>0</u>
	Est Fund Balance 06/30/22			<u>(6,038)</u>	

425	Shiloh Landscaping (CFD 2015-2 Zone 18)	Available Fund Balance 06/30/21			(4,598)	
		Revenues	11,028	0	11,028	0
		Expenditures	5,479	2,000	5,479	0
		Revenues over (under) Expenditures	5,549	(2,000)	5,549	0
		Est Fund Balance 06/30/22			951	
<hr/>						
426	The Village at Main Landscaping (CFD 2015-2 Zone 20)	Available Fund Balance 06/30/21			(4,598)	
		Revenues	25,568	0	25,568	0
		Expenditures	5,448	2,000	5,448	0
		Revenues over (under) Expenditures	20,120	(2,000)	20,120	0
		Est Fund Balance 06/30/22			15,522	
<hr/>						
501	Vehicle Internal Service Fund	Available Fund Balance 06/30/21			1,164,875	
		Revenues	437,081	210,606	437,081	0
		Expenditures	477,215	195,159	477,215	0
		Revenues over (under) Expenditures	(40,134)	15,448	(40,134)	0
		Est Fund Balance 06/30/22			1,124,741	
<hr/>						
502	Capital Facilities Maintenance & Replacement	Available Fund Balance 06/30/21			339,165	
		Revenues	475,000	237,539	475,000	0
		Expenditures	600,710	243,136	600,710	0
		Revenues over (under) Expenditures	(125,710)	(5,598)	(125,710)	0
		Est Fund Balance 06/30/22			213,455	
<hr/>						
503	Technology Internal Service Fund	Available Fund Balance 06/30/21			327,227	
		Revenues	160,000	80,015	160,000	0
		Expenditures	206,995	135,958	231,995	25,000
		Revenues over (under) Expenditures	(46,995)	(55,943)	(71,995)	(25,000)
		Est Fund Balance 06/30/22			255,231	
<hr/>						
621	2012 Refunding Assessment Bond Debt Service	Available Fund Balance 06/30/21			1,217,022	
		Revenues	1,199,985	11,151,273	1,199,985	0
		Expenditures	1,153,270	12,314,756	1,153,270	0
		Revenues over (under) Expenditures	46,715	(1,163,483)	46,715	0
		Est Fund Balance 06/30/22			1,263,737	
<hr/>						
622	2014 Refunding Assessment Bond Debt Service	Available Fund Balance 06/30/21			515,653	
		Revenues	765,430	417,653	765,430	0
		Expenditures	766,318	552,495	766,318	0
		Revenues over (under) Expenditures	(888)	(134,842)	(888)	0
		Est Fund Balance 06/30/22			514,765	
<hr/>						
767	Tax Increment Housing	Available Fund Balance 06/30/21			(922,521) *	
		Revenues	10,700	1,482	10,700	0
		Expenditures	10,000		10,000	0
		Revenues over (under) Expenditures	700	1,482	700	0
		Est Fund Balance 06/30/22			(921,821)	

*Advances from other funds

Note: Throughout this schedule, available fund balances at 06/30/20 include the amounts appropriated from Reserves in funds where applicable.

BUDGET TRANSFER/REVISION REQUEST FORM

Date Received in Finance 2/22/2022	Division Finance	Activity Mid-Year Budget Adjustment - Expenditures	Budget Adjustment # BA-20
Source of Funding	Type of Transfer	Reason for Request Mid-Year Budget Adjustments	
<input type="checkbox"/> From Existing Budget Appropriations <input type="checkbox"/> From Donations, Fees or Grants <input checked="" type="checkbox"/> From Unappropriated Fund Balance	<input type="checkbox"/> Intra-Division Transfer (within a division) <input type="checkbox"/> Inter-Division Transfer (between divisions) <input type="checkbox"/> Interfund Transfer (between funds)		

	Description	Fund	Account Number	Project#	Project Phase/Task	Amount	
						Increase	Decrease
1	Repairs & Mtn - City Hall & PWOB	100	100-14-015-5300			\$ 50,000	
2	Salaries - two new officers to be added	100	100-12-060-5811			50,000	
3	Contracted Svcs - Bldg Mtn - Custodial	100	100-12-070-5810			150,000	
4	Pallet Jack	100	100-51-001-7550			4,000	
5	Sports Field Infield Groomer	100	100-51-001-7550			30,000	
6	Backhoe	100	100-51-001-7550			149,000	
7	Compact Track Loader	100	100-51-001-7550			121,000	
8	Solar Traffic Safety Message Sign	100	100-51-001-7550			20,000	
9	Hot Water Pressure Washer	100	100-51-001-7550			9,000	
10	CAM Repairs and Mtn - Guanatos Bldg	138	138-82-003-5300			2,000	
11	P-6 District - Interfund Charges Police	150	150-21-001-5911			645,040	
12	Emerson Ranch Gas and Electricity	407	407-53-501-5420			40,000	
13	Delaney Park Gas and Electricity	422	422-53-501-5420			40,000	
14	Delaney Park - Water	422	422-53-501-5430			2,000	
15	CIP #262 - Traff Sig Proj - power backup	202	202-75-262-0101			100,000	
16	City Council Chamber Safety Dividers	100	100-11-010-7410			9,600	
17	GF Xfer Out - Skipolini's Roof Rplcmt	100	100-99-901-8410			23,000	
18	Fund 201 Proj - Skipolini's Roof Rplcmt	201	201-10-001-7200			23,000	
19	GF Xfer Out - Mr Pickle's Roof Rplcmt	100	100-99-901-8410			23,000	
20	Fund 201 Proj - Mr Pickle's Roof Rplcmt	201	201-10-001-7200			23,000	
21	GF Xfer Out - EV Charging Units, CIP 215	100	100-99-901-8410			150,000	
22	Fund 201 - EV Charging Units, CIP 215	201	201-75-215-0101			150,000	
23	CIP No. 273 - Laurel Rd Ext Proj- Design	202	202-75-273-0201			60,000	
24	GF Xfer - Cap Imp Sheer Prop Exchg	100	100-99-901-8410			350,000	
25	Fund 201 - Cap Imp Sheer Prop Exchg	201	201-75-215-0101			350,000	
26	ARPA - Salaries	120	120-10-001-4101				45,092.00
27	ARPA - FICA/Medicare	120	120-10-001-4201				640.00
28	ARPA - CAUI/CBUI Tax	120	120-10-001-4204				3,366.00
29	ARPA - Consulting	120	120-10-001-5120				250,000.00
30	ARPA - Projects	120	120-10-001-7120				2,870,000.00
31	Battery Backup Tower	503	503-13-001-7420			25,000	
32	Contracted Services - HR Comp Study	100	100-12-060-5120			60,000	

Division Requesting Change:		Finance Division Action:	
Division Head Signature	Date	Accounting Manager Signature	Date
Tim Przybyla	2/22/2022		
Prepared by (print name and initial)	Date	Director of Finance Signature	Date
The above information has been reviewed, is complete and accurate and the appropriations		City Manager Action:	
City Council Action:		City Manager Action:	
<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved <input type="checkbox"/> Not Required		<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved <input checked="" type="checkbox"/> Not Required	
2/22/2022			
Resolution Number	Council Meeting Date	City Manager Signature	Date

BUDGET TRANSFER/REVISION REQUEST FORM

Date Received in Finance 2/22/2022	Division Finance	Activity Mid-Year Budget Adjustment - Revenues	Budget Adjustment # BA-20 (continued)
Source of Funding <input type="checkbox"/> From Existing Budget Appropriations <input type="checkbox"/> From Donations, Fees or Grants <input checked="" type="checkbox"/> From Unappropriated Fund Balance	Type of Transfer <input type="checkbox"/> Intra-Division Transfer (within a division) <input type="checkbox"/> Inter-Division Transfer (between divisions) <input type="checkbox"/> Interfund Transfer (between funds)	Reason for Request Mid-Year Budget Adjustments	

	Description	Fund	Account Number	Project#	Project Phase/Task	Amount	
						Increase	Decrease
1	Propert Taxes	100	100-3101			\$ 400,000	
2	Property Tax In-Lieu of VLF	100	100-3103			170,000	
3	Property Transfer Tax	100	100-2104			200,000	
4	Sales and Use Taxes	100	100-3201			800,000	
5	Franchise- PG&E	100	100-3220			90,000	
6	Franchise - Garbage	100	100-3222			226,000	
7	Damaged Property Repair Recovery	100	100-3376			40,000	
8	General Plan Impact Fee	100	100-3395			18,000	
9	Sale of Property	100	100-3801			119,698	
10	Inferfund Charges - Police	100	100-5911			645,040	
11	Inferfund Charges - Engineering	100	100-5914				241,000.00
12	American Recovery Plan Act (ARPA)	120	120-3120				2,911,405.00
13	P-6 District Fund - Special Assessments	150	150-3207			757,500	
14	Operating Transfers In from General Fund	201	201-6950			546,000	
15	CFD - Neighborhood Parks & Landscape	411	411-3234			746	
16	CFD - Stormwater Maintenance	322	322-3235			108,726	
17							
18							
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28							

Division Requesting Change: <table style="width:100%;"> <tr> <td style="width:60%;">Division Head Signature</td> <td style="width:40%;">Date</td> </tr> <tr> <td>Tim Przybyla</td> <td>2/22/2022</td> </tr> <tr> <td>Prepared by (print name and initial)</td> <td>Date</td> </tr> </table> <p>The above information has been reviewed, is complete and accurate and the appropriations</p>	Division Head Signature	Date	Tim Przybyla	2/22/2022	Prepared by (print name and initial)	Date	Finance Division Action: <table style="width:100%;"> <tr> <td style="width:60%;">Accounting Manager Signature</td> <td style="width:40%;">Date</td> </tr> <tr> <td>Director of Finance Signature</td> <td>Date</td> </tr> </table>	Accounting Manager Signature	Date	Director of Finance Signature	Date
Division Head Signature	Date										
Tim Przybyla	2/22/2022										
Prepared by (print name and initial)	Date										
Accounting Manager Signature	Date										
Director of Finance Signature	Date										
City Council Action: <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved <input type="checkbox"/> Not Required <table style="width:100%;"> <tr> <td style="width:60%;">Resolution Number</td> <td style="width:40%;">Council Meeting Date</td> </tr> <tr> <td></td> <td>2/22/2022</td> </tr> </table>	Resolution Number	Council Meeting Date		2/22/2022	City Manager Action: <input type="checkbox"/> Approved <input type="checkbox"/> Disapproved <input checked="" type="checkbox"/> Not Required <table style="width:100%;"> <tr> <td style="width:60%;">City Manager Signature</td> <td style="width:40%;">Date</td> </tr> </table>	City Manager Signature	Date				
Resolution Number	Council Meeting Date										
	2/22/2022										
City Manager Signature	Date										

Minimum Fund Balance Policies

The City's Budget Policies require the City to strive to maintain the following fund balances:

- 1) ~~20%~~ **30%** of the annual operating expenditures in the General Fund's Unassigned Fund Balance for emergencies and unforeseen operating or capital needs. The primary purpose of this reserve is to protect the City's essential service programs and funding requirements during periods of economic downturn (defined as a recession lasting two or more years) or other unforeseen catastrophic costs not covered by the annually budgeted Contingency Reserve.