



## STAFF REPORT

**DATE:** January 23, 2018  
**TO:** Bryan Montgomery, City Manager  
**FROM:** Deborah Sultan, Finance Director

Approved and Forwarded to City Council, as the Board of the Successor Agency to the Oakley Redevelopment Agency:

\_\_\_\_\_  
Bryan H. Montgomery, City Manager

**SUBJECT: Resolution Approving a Recognized Obligations Payment Schedule For the Fiscal Year July 2018 to June 2019**

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### **Background and Analysis**

SB 107 was signed into law on September 22, 2015 changing the ROPS filing cycle from semiannual (July to December and January to June) to annual (July to June). Attached is the completed ROPS, in the form provided by the State Department of Finance (DOF). The attached ROPS must be approved by the Agency's Board and Oversight Board, and submitted to DOF by February 1, 2018. DOF must also approve by April 15<sup>th</sup> before the County Auditor-Controller will release property taxes from its Redevelopment Property Tax Trust Fund to the Agency in July and January for the fiscal year 2018/2019.

### **Fiscal Impact**

For items approved by DOF, the ROPS defines the payments allowed by the Successor Agency. The expenditures proposed are limited to paying remaining enforceable obligations, debt service, amounts necessary to maintain the Agency's properties, and to pay the City the administrative allowance allowed under statute.

### **Staff Recommendation**

Staff recommends the Board adopt the attached Resolution approving the ROPS attached for the next fiscal year July 1, 2018 – June 30, 2019.

### **Attachments**

1. Resolution and Recognized Obligations Payment Schedule for fiscal year 2018/2019.

RESOLUTION NO. SA 01-18

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY, AS THE BOARD OF THE SUCCESSOR AGENCY TO THE OAKLEY REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE FOR FISCAL YEAR 2018/2019

**NOW, THEREFORE, BE IT RESOLVED** that the City Council, as the Board of the Successor Agency of the Oakley Redevelopment Agency, approves the attached Recognized Obligations Payment Schedule for fiscal year 2018/19, July 1, 2018 – June 30, 2019 attached hereto as Exhibit A.


The foregoing resolution was adopted at a regular meeting of the Successor Agency Board, held on the 23<sup>rd</sup> day of January 2018, by the following vote:

AYES:  
NOES:  
ABSTENTION:  
ABSENT:

APPROVED:

  
\_\_\_\_\_  
Randy Pope, Chair

ATTEST:

  
\_\_\_\_\_  
Libby Vreonis, Secretary

24 JAN 18  
\_\_\_\_\_  
Date

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Oakley  
 County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 144,021	\$ 500,000	\$ 644,021
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	144,021	500,000	644,021
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,580,226	\$ 779,198	\$ 2,359,424
F RPTTF	1,455,226	654,198	2,109,424
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 1,724,247	\$ 1,279,198	\$ 3,003,445

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date



**Oakley Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET\]](#)

A	B	C	D	E	F	G	H	I
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>	
Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/15)			101,373		220,579		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					274,001	2,386,626	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)			12,322		179,335	1,998,856	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 89,051	\$ -	\$ 315,245	\$ 387,770	



**Oakley Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019**

<b>Item #</b>	<b>Notes/Comments</b>