



STAFF REPORT

DATE: February 25, 2020

TO: Bryan Montgomery, City Manager

Approved and Forwarded to the City Council

FROM: Tim Przybyla, Finance Director

SUBJECT: Resolution Approving City of Oakley Fiscal Year 2019/2020 Mid-Year Budget Review and Adopting its Recommendations for Revising the Fiscal Year 2019/2020 Operating and Capital Budgets

Background and Analysis

City Policy requires the City Manager to make a mid-year budget report to the City Council in February of each year. The process provides an opportunity to review the status of the Budget at mid-year and to make adjustments to the City's planned operations and budget. This year's report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, an updated 10-year projection, and a schedule showing the recommended mid-year budget adjustments for each fund.

Fiscal Impact

In the General Fund, Staff is recommending an increase in appropriations of \$1,140,000, which includes \$1,060,000 to pay down 50% of the City's CalPERS unfunded liabilities for the Miscellaneous Plan. Adjustments to other funds include a decrease to the Gas Tax Fund to transfer project costs to the General Capital Projects Fund. Also included are increases to the Park Impact Fee Fund, Fire Impact Fee Fund and Facilities Maintenance Fund to cover small overages to projects in those funds

As always, there are also some clean up adjustments: 1) several adjustments to account for the difference between original estimated beginning of the year fund balances and actual fund balances, and 2) a couple of adjustments to increase/decrease revenues and capital project appropriations in the current year budget, to reflect updated revenue projections based upon year-to-date revenues.

Staff Recommendation

Staff recommends the City Council adopt the resolution.

Attachments

1. Mid-Year Budget Review
2. Fund Summaries (All Funds)
3. 10-Year Projections
4. Resolution
5. Budget Transfer Form



Mid-Year Budget Review Fiscal Year 2019/2020

Contents:

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Presented to the City Council on February 25, 2020

State of the Budget

The Mid-Year Budget Review begins with the good news that General Fund revenues are above 50% and expenditures are below 50% of the annual budget as of December 31, 2019. Property tax revenues reflect the further increase in property values that the market has been experiencing, and increased building activity has helped to bump up our revenue. There has been a considerable increase in the number of single-family dwelling (SFD) building permits compared to last year, when only 113 new SFD building permits were issued. During the first 6 months of the current fiscal year, 185 new SFD building permits had already been issued and it is estimated that another 25 permits (210 in total) will be issued by the end of this fiscal year. The local economy has been relatively stable with employment and business activity showing signs of growth. The most significant recent development is the Northpoint Industrial Park, which is expected to bring jobs and increased revenues to the City.

This report contains some increases to recurring revenues estimates and proposals to increase a small number of expenditure budgets and to shift some appropriations within capital projects. Additional good news is that our operations last year resulted in a higher General Fund Undesignated Fund Balance reserve than originally estimated in the budget. The City's practice of budgeting conservatively and living within our means remains effective in ensuring that we maintain good fiscal health, and the recommended changes in this Mid-Year Budget Review remain true to these practices.

The General Fund

In accordance with the City's Financial Policies, the original, current year budget was conservative when adopted, with estimated recurring revenues slightly exceeded recurring expenditures. The Policies also call for one-time, non-operating expenditures to be funded from one-time revenues or the Undesignated Fund Balance. The current year budget was adopted with approximately \$2.2 million appropriated for such one-time uses.

Mid-year budget recommendations include increasing revenues estimates for property tax, property tax in lieu of VLF and building fees), for an overall increase in estimate of \$1.1 million. Unlike last year, staff is not recommending to post budget adjustments to those revenue line items. In other words, we are increasing our estimates without amending the budget. On the other hand, where staff has identified the need for increased appropriations to complete the fiscal year without exceeding authorized expenditures, we are proposing Mid-

Year budget amendments. Included in the proposed mid-year budget amendments are increases of: \$25,000 to cover damaged property costs and \$55,000 transfer to replenish the Facilities Maintenance Fund Balance for the Police Department Locker Room/Detective Room Expansion Project project costs. The total recommended increase in General Fund expenditures is \$80,000, which is less than 0.4% of the operating budget.

Overall, the proposed General Fund operating budget remains balanced without relying on one-time revenues. This reflects the Council's continuing commitment to operating conservatively. The budget does continue to include a small portion of the planned use of Fund Balance that was budgeted at the beginning of the year. As a result of increased revenues and minimal increases to expenditures, the revised budget estimate for the current fiscal year shows an overall net use of fund balance totaling \$762,479 rather than the \$1,810,237 amount that is reflected in the Current Adjusted Budget.

With the addition to Undesignated Fund Balance in Fiscal Year 2018/2019 and with a roughly \$1 million smaller net use of fund balance now estimated in Fiscal Year 2019/2020, staff is recommending that the City Council consider a one-time use of \$1.06 million from the Undesignated Fund Balance to pay down half of the unfunded liability for the City's Miscellaneous CalPERS Plan. Doing so and paying down the remaining 50% over five years will save the City \$1.65 million of interest payments to CalPERS (currently at an interest rate of 7%) over the remaining life (of up to 30 years) for these various unfunded liabilities. Paying down the unfunded liability will also reduce our required annual contribution to CalPERS, leaving more operating revenues available to cover operational expenditures over the next 30 years. It's important to note that paying off any unfunded liability does not guarantee that there will not be new unfunded liabilities in the future. However, it does eliminate (or reduce by 50%, in this case) those liabilities that are existing at that time. Even with the potential net use of Fund Balance (due to the \$2.2 million appropriated for one-time uses) and the one-time contribution to CalPERS to pay down this unfunded liability, the unrestricted portion for the end of this fiscal year would be in compliance with our policy of 20% of General Fund expenditures.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year), and the adjustment amounts recommended in each fund. The analysis shows that by keeping

operations lean, the City's funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

As a reminder, the City appropriates unassigned fund balances in its special purpose funds. So, the table generally shows a net use in each of these funds. In cases where fund balances are available, you will note that actual expenditures year-to-date in the special purpose funds are significantly less than the expenditures budgeted, and that is generally to be expected.

Looking Forward - The 10-Year Plan

Staff has updated the 10-Year Plan to reflect the most current projections for FY 2019/2020 and the likely trends in the coming years. As always, the projections in the near term are more meaningful, but extending the analysis out ten years allows evaluation of the long-term effects of decisions being made today.

After making the current year adjustments, the revised 10-Year Plan incorporates the expectation of continued more normal growth in most tax bases. Projected spending levels have been adjusted to demonstrate a scenario that would both manage financial resources and human resources to ensure the highest priorities of the City are pursued to the fullest extent possible, while keeping the budget in balance and maintaining an appropriate reserve.

The updated Plan continues includes the restoration of General Fund allocations to augment roadway maintenance, not only to ensure funds are available to maintain the new roads added to the City's responsibilities from past development, but also to maintain Main Street, which prior to the recession was maintained by the State. It also includes continued allocations to the Reserve for Roadway Maintenance to ensure roadway maintenance activities can continue through the next economic downturn.

Proposed Appropriations of Fund Balance

In several funds the actual beginning-of-the-year Fund Balance was different than estimated during the budget development process. As part of this Mid-Year Budget Review, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. There are several appropriations adjustments proposed to true up the appropriation of unassigned amounts in the City's Special Revenue and Capital Projects Funds, consistent with the City's

policies, where needed. These adjustments can be either additions or reductions; however, there are no new projects or programs proposed.

As has been the case for several years, a couple of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in a couple of cases, utilizing an interfund loan pursuant to current policy, remains the most reasonable option.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and a substantial amount of available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

Summary of Staff Recommendations

Staff recommends the Council authorize adjustments necessary at a line item level to increase General Fund budgeted expenditure appropriations by \$1,140,000. The changes include:

- An increase in the Damage to Property account in the amount of \$25,000. The City continues to fix damage done to city property. Although every effort is made to collect reimbursement of these costs, many times the costs are unrecoverable.
- An increase to Transfers to the Facilities Maintenance Fund in the amount of \$55,000. This fund is being used for the Police Department Locker Room/Detective Room Expansion Project and the transfer is necessary to keep the fund balanced.
- An increase to expend \$1,060,000 from Undesignated Fund Balance to pay down 50% of the City's CalPERS Miscellaneous Plan's unfunded liabilities.

For all other funds:

Authorize the appropriation adjustments necessary at a line item level to reflect

the changes summarized in the Fund Summaries that are a part of this report and listed below:

- General Capital Project Fund – CIP 228 Emergency Generator project exceeded budget by \$1,500. Increase expenditures by \$170,000 for CIP 223, 234 & 238 transfer of funds from the Gas Tax Fund to the General Capital Project Fund. There is sufficient balance in the fund to cover this expense.
- Park Impact Fee Fund – CIP 240 Tree Maintenance project exceeded budget by \$2,000. There is sufficient balance in the fund to cover this expense.
- Gas Tax Fund – CIP 233 FY 19/20 Curb, Gutter and Sidewalk project exceed budget by \$4,000. Decrease expenditures by \$170,000 for CIP 223, 234 & 238 transfer of funds from the Gas Tax Fund to the General Capital Project Fund. There is sufficient balance in the fund to cover this expense.
- Fire Impact Fee Fund – CIP 217 New Fire Station project exceeded budget by \$4,500. There is sufficient balance in the fund to cover this expense.
- Facilities Maintenance Fund – CIP 193, Public Works Operations Building project exceeded budget by \$5,000. CIP 204, Police Locker Room project exceeded budget by \$20,000. There is sufficient balance in the fund to cover this expense once the above General Fund Transfer is made.

Updated 10-Year Plan:

The 10-Year Plan is the City's tool for evaluating our success in ensuring service sustainability. The Plan is organized by revenue type and function; and includes an indication of the general character of the revenues and expenditures shown as either recurring or one-time in nature.

For purposes of the 10-Year Plan, if a revenue class is likely to be recurring for a period of 5 years or more, it is treated as recurring. This includes certain development-related fees that can be, as the recession proved, less predictable. For instance, building permit revenue will always exist, but it is more sensitive to economic changes than property taxes. Estimates of these revenues remain conservative, as it may take several more years for activity levels to return to a more normal level. The same holds true for excess revenues available to augment Gas Tax and Measure C/J revenues that are largely dedicated to roadway maintenance.

Since we include both general purpose and special purpose (assigned) revenues in the Plan, it is important to reiterate that while the City may fund eligible programs with both restricted and unrestricted funds, its policy is to apply

restricted funds to such programs first, followed by general purpose revenues, if necessary. Reviewing this is important in order to establish in general the reason there aren't more significant reserves for assigned revenues in the Plan.

As the Plan is intended to help us see where we are succeeding in achieving service sustainability and where we must improve, it should be reviewed with this goal in mind. In particular, loans, transfers, and subsidies are shown separately and should be examined to determine and consider why they are necessary or desirable, if they should continue or increase over the long-term, or whether these funds are better allocated to higher priorities.

Staff's Conclusions and Recommendations from this Mid-Year Budget Review Plan Update:

The Mid-Year Review confirms that if we remain disciplined, as the Council has directed and incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. The projections presented here show increased revenue estimates and minimal increases to expenditures, leaving the General Fund with sufficient reserves in fund balance to consider paying down our unfunded CalPERS liabilities and/or setting aside funds for other non-recurring projects. Because the City remains subject to significant external factors in managing costs, we continue to recommend proceeding carefully with any changes expected to increase recurring costs without new recurring revenues.

(Updated 10Year Plan is attached)

Staff Recommended Budget Adjustments:

The attached summaries include updated schedules of General Fund Estimated Revenues and General Fund Proposed Expenditures from the 2019/2020 Adopted Budget, and Fund Summaries for each City fund budgeted.

For all expenditure items outlined above, detailed line item adjustments have been prepared that, once approved, will be reflected in the City's finance system as line item budget changes.

(General Fund Estimated Revenues, General Fund Proposed Expenditures, and Fund Summaries are attached)

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
100 General Fund	Available Fund Balance 06/30/19			7,615,987	
	Revenues	21,181,990	12,222,540	22,668,585	1,486,595
	Expenditures	22,992,227	10,386,423	23,072,227	80,000
	Revenues over (under) Expenditures	<u>(1,810,237)</u>	<u>1,836,116</u>	<u>(403,642)</u>	<u>1,406,595</u>
	Est Fund Balance 06/30/20	<u>5,805,750</u>		<u>7,212,345</u>	
110 Community Facilities District # 1 (Cypress Grove)	Available Fund Balance 06/30/19			1,971,792	
	Revenues	329,890	203,923	329,890	0
	Expenditures	230,394	47,498	230,394	0
	Revenues over (under) Expenditures	<u>99,496</u>	<u>156,425</u>	<u>99,496</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>2,071,288</u>	
123 Youth Development Fund	Available Fund Balance 06/30/19			0	
	Revenues	23,700	0	23,700	0
	Expenditures	23,700	50	23,700	0
	Revenues over (under) Expenditures	<u>0</u>	<u>(50)</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
125 Oakley Welcoming (You Me We = O2)	Available Fund Balance 06/30/19			0	
	Revenues	79,649	117,141	117,141	37,492
	Expenditures	79,649	4,738	79,649	0
	Revenues over (under) Expenditures	<u>0</u>	<u>112,403</u>	<u>37,492</u>	<u>37,492</u>
	Est Fund Balance 06/30/20			<u>37,492</u>	
132 Park Landscaping Zn 1 (Community Parks)	Available Fund Balance 06/30/19			2,230,190	
	Revenues	1,342,039	799,206	1,342,039	0
	Expenditures	1,435,228	500,720	1,435,228	0
	Revenues over (under) Expenditures	<u>(93,189)</u>	<u>298,486</u>	<u>(93,189)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>2,137,001</u>	
133 LLD Zone 2 (Street Lighting)	Available Fund Balance 06/30/19			83,493	
	Revenues	438,186	239,786	438,186	0
	Expenditures	446,390	176,839	446,390	0
	Revenues over (under) Expenditures	<u>(8,204)</u>	<u>62,947</u>	<u>(8,204)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>75,289</u>	
136 Ag Conservation	Available Fund Balance 06/30/19			7,111	
	Revenues	0	100	100	100
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	<u>0</u>	<u>100</u>	<u>100</u>	<u>100</u>
	Est Fund Balance 06/30/20			<u>7,211</u>	
138 Downtown Revitalization	Available Fund Balance 06/30/19			173,864	
	Revenues	281,400	103,763	281,400	0
	Expenditures	349,259	199,218	349,259	0
	Revenues over (under) Expenditures	<u>(67,859)</u>	<u>(95,455)</u>	<u>(67,859)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>106,005</u>	
140 Gas Tax Fund	Available Fund Balance 06/30/19			222,608	
	Revenues	1,792,595	620,974	1,977,275	184,680
	Expenditures	1,881,910	578,902	1,718,410	(163,500)
	Revenues over (under) Expenditures	<u>(89,315)</u>	<u>42,072</u>	<u>258,865</u>	<u>348,180</u>
	Est Fund Balance 06/30/20			<u>481,473</u>	

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
145 Stormwater NPDES	Available Fund Balance 06/30/19			388,945	
	Revenues	452,000	23,585	452,000	0
	Expenditures	687,191	226,378	687,191	0
	Revenues over (under) Expenditures	<u>(235,191)</u>	<u>(202,793)</u>	<u>(235,191)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>153,754</u>	
148 Measure J	Available Fund Balance 06/30/19			1,420,481	
	Revenues	577,000	13,142	577,000	0
	Expenditures	1,560,730	817,768	1,560,730	0
	Revenues over (under) Expenditures	<u>(983,730)</u>	<u>(804,626)</u>	<u>(983,730)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>436,750</u>	
150 Police P-6 Fund	Available Fund Balance 06/30/19			0	
	Revenues	4,796,615	2,396,488	4,796,615	0
	Expenditures	4,796,615	2,396,052	4,796,615	0
	Revenues over (under) Expenditures	<u>0</u>	<u>436</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
151 Police SLESF Fund	Available Fund Balance 06/30/19			0	
	Revenues	100,200	98,484	100,200	0
	Expenditures	100,200	49,844	100,200	0
	Revenues over (under) Expenditures	<u>0</u>	<u>48,640</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
168 Sports Field Maintenance Fund	Available Fund Balance 06/30/19			117,251	
	Revenues	50,000	14,365	50,000	0
	Expenditures	27,000	7,987	27,000	0
	Revenues over (under) Expenditures	<u>23,000</u>	<u>6,378</u>	<u>23,000</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>140,251</u>	
170 LLD Vintage Parkway	Available Fund Balance 06/30/19			23,783	
	Revenues	78,714	45,781	78,714	0
	Expenditures	102,497	43,088	102,497	0
	Revenues over (under) Expenditures	<u>(23,783)</u>	<u>2,692</u>	<u>(23,783)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
171 LLD Oakley Ranch	Available Fund Balance 06/30/19			4,634	
	Revenues	26,446	14,893	26,446	0
	Expenditures	31,080	13,858	31,080	0
	Revenues over (under) Expenditures	<u>(4,634)</u>	<u>1,035</u>	<u>(4,634)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
172 LLD Empire	Available Fund Balance 06/30/19			19,237	
	Revenues	4,534	3,539	4,534	0
	Expenditures	23,771	2,127	23,771	0
	Revenues over (under) Expenditures	<u>(19,237)</u>	<u>1,412</u>	<u>(19,237)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
173 LLD Oakley Town Center	Available Fund Balance 06/30/19			15,112	
	Revenues	10,935	7,010	10,935	0
	Expenditures	26,047	3,308	26,047	0
	Revenues over (under) Expenditures	<u>(15,112)</u>	<u>3,702</u>	<u>(15,112)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
174 LLD Oak Grove	Available Fund Balance 06/30/19			11,813	
	Revenues	28,405	16,419	28,405	0
	Expenditures	40,218	9,834	40,218	0
	Revenues over (under) Expenditures	<u>(11,813)</u>	<u>6,585</u>	<u>(11,813)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
175 LLD Laurel Woods/Luna Estates	Available Fund Balance 06/30/19			19,373	
	Revenues	7,668	5,412	7,668	0
	Expenditures	27,041	2,125	27,041	0
	Revenues over (under) Expenditures	<u>(19,373)</u>	<u>3,287</u>	<u>(19,373)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
176 LLD South Forty	Available Fund Balance 06/30/19			7,867	
	Revenues	9,713	5,890	9,713	0
	Expenditures	17,580	3,582	17,580	0
	Revenues over (under) Expenditures	<u>(7,867)</u>	<u>2,308</u>	<u>(7,867)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
177 LLD Claremont	Available Fund Balance 06/30/19			3,343	
	Revenues	7,628	4,394	7,628	0
	Expenditures	10,971	4,663	10,971	0
	Revenues over (under) Expenditures	<u>(3,343)</u>	<u>(268)</u>	<u>(3,343)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
178 LLD Gateway	Available Fund Balance 06/30/19			40,894	
	Revenues	18,360	12,438	18,360	0
	Expenditures	59,254	9,540	59,254	0
	Revenues over (under) Expenditures	<u>(40,894)</u>	<u>2,898</u>	<u>(40,894)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
179 LLD Countryside (Village Green)	Available Fund Balance 06/30/19			5,410	
	Revenues	2,563	1,792	2,563	0
	Expenditures	7,973	920	7,973	0
	Revenues over (under) Expenditures	<u>(5,410)</u>	<u>872</u>	<u>(5,410)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
180 LLD Country Fair (Meadow Glen)	Available Fund Balance 06/30/19			0 *	
	Revenues	5,423	3,033	5,423	0
	Expenditures	5,423	2,348	5,423	0
	Revenues over (under) Expenditures	<u>0</u>	<u>685</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
* Funded by loan from the General Fund					
181 LLD California Sunrise	Available Fund Balance 06/30/19			15,270	
	Revenues	3,502	2,822	3,502	0
	Expenditures	18,772	598	18,772	0
	Revenues over (under) Expenditures	<u>(15,270)</u>	<u>2,225</u>	<u>(15,270)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
182 LLD California Visions (Laurel)	Available Fund Balance 06/30/19			36,220	
	Revenues	12,000	8,541	12,000	0
	Expenditures	48,220	4,228	48,220	0
	Revenues over (under) Expenditures	<u>(36,220)</u>	<u>4,314</u>	<u>(36,220)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
183 LLD Claremont Heritage	Available Fund Balance 06/30/19			43,433	
	Revenues	18,240	12,720	18,240	0
	Expenditures	61,673	4,943	61,673	0
	Revenues over (under) Expenditures	<u>(43,433)</u>	<u>7,777</u>	<u>(43,433)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
184 LLD Country Fair (Meadow Glen II)	Available Fund Balance 06/30/19			26,113 *	
	Revenues	122,544	69,490	122,544	0
	Expenditures	148,657	53,547	148,657	0
	Revenues over (under) Expenditures	<u>(26,113)</u>	<u>15,943</u>	<u>(26,113)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
* Entirely from Reserves for Asset Replacement					
185 LLD Sundance	Available Fund Balance 06/30/19			2,668	
	Revenues	8,910	5,050	8,910	0
	Expenditures	11,578	4,669	11,578	0
	Revenues over (under) Expenditures	<u>(2,668)</u>	<u>380</u>	<u>(2,668)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
186 LLD Calif Jamboree (Laurel Anne)	Available Fund Balance 06/30/19			80,714	
	Revenues	117,684	68,154	117,684	0
	Expenditures	198,398	49,646	198,398	0
	Revenues over (under) Expenditures	<u>(80,714)</u>	<u>18,509</u>	<u>(80,714)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
187 LLD Country Place	Available Fund Balance 06/30/19			0 *	
	Revenues	43,400	22,870	43,400	0
	Expenditures	43,400	21,066	43,400	0
	Revenues over (under) Expenditures	<u>0</u>	<u>1,804</u>	<u>0</u> *	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
* Entirely from Reserves for Asset Replacement					
188 LLD Laurel Crest	Available Fund Balance 06/30/19			41,551	
	Revenues	127,600	69,723	127,600	0
	Expenditures	169,151	61,497	169,151	0
	Revenues over (under) Expenditures	<u>(41,551)</u>	<u>8,226</u>	<u>(41,551)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
189 LLD Marsh Creek Glen	Available Fund Balance 06/30/19			44,427	
	Revenues	98,855	58,003	98,855	0
	Expenditures	135,727	37,291	135,727	0
	Revenues over (under) Expenditures	<u>(36,872)</u>	<u>20,712</u>	<u>(36,872)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>7,555</u>	
190 LLD Quail Glen	Available Fund Balance 06/30/19			19,637	
	Revenues	32,075	18,786	32,075	0
	Expenditures	51,712	11,259	51,712	0
	Revenues over (under) Expenditures	<u>(19,637)</u>	<u>7,528</u>	<u>(19,637)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
191 Cypress Grove	Available Fund Balance 06/30/19			98,500	
	Revenues	292,384	168,223	292,384	0
	Expenditures	390,884	122,925	390,884	0
	Revenues over (under) Expenditures	<u>(98,500)</u>	<u>45,298</u>	<u>(98,500)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
192 South Oakley	Available Fund Balance 06/30/19			21,839	
	Revenues	418,423	234,263	418,423	0
	Expenditures	440,262	182,495	440,262	0
	Revenues over (under) Expenditures	<u>(21,839)</u>	<u>51,767</u>	<u>(21,839)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
193 Stone Creek	Available Fund Balance 06/30/19			48,274	
	Revenues	53,218	34,731	53,218	0
	Expenditures	101,492	9,032	101,492	0
	Revenues over (under) Expenditures	<u>(48,274)</u>	<u>25,699</u>	<u>(48,274)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
194 Magnolia Park	Available Fund Balance 06/30/19			96,800	
	Revenues	698,471	443,525	698,471	0
	Expenditures	795,271	252,490	795,271	0
	Revenues over (under) Expenditures	<u>(96,800)</u>	<u>191,035</u>	<u>(96,800)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
195 Summer Lakes	Available Fund Balance 06/30/19			25,000	
	Revenues	420,558	264,479	420,558	0
	Expenditures	445,558	188,254	445,558	0
	Revenues over (under) Expenditures	<u>(25,000)</u>	<u>76,224</u>	<u>(25,000)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>0</u>	
201 General Capital Projects	Available Fund Balance 06/30/19			1,732,769	
	Revenues	1,230,000	578,623	1,230,000	0
	Expenditures	2,502,512	56,178	2,667,512	165,000
	Revenues over (under) Expenditures	<u>(1,272,512)</u>	<u>522,445</u>	<u>(1,437,512)</u>	<u>(165,000)</u>
	Est Fund Balance 06/30/20			<u>295,257</u>	
202 Traffic Impact Fee Fund	Available Fund Balance 06/30/19			5,185,033	
	Revenues	3,009,000	1,401,648	3,009,000	0
	Expenditures	7,477,773	2,821,072	7,477,773	0
	Revenues over (under) Expenditures	<u>(4,468,773)</u>	<u>(1,419,424)</u>	<u>(4,468,773)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>716,260</u>	
204 Park Impact Fee Fund	Available Fund Balance 06/30/19			(127,492)	
	Revenues	907,500	472,786	1,072,836	165,336
	Expenditures	823,802	785,918	825,802	2,000
	Revenues over (under) Expenditures	<u>83,698</u>	<u>(313,132)</u>	<u>247,034</u>	<u>163,336</u>
	Est Fund Balance 06/30/20			<u>119,542</u>	
206 Public Facilities Impact Fee Fund	Available Fund Balance 06/30/19			198,596	
	Revenues	603,000	660,914	660,914	57,914
	Expenditures	696,869	20,018	696,869	0
	Revenues over (under) Expenditures	<u>(93,869)</u>	<u>640,896</u>	<u>(35,955)</u>	<u>57,914</u>
	Est Fund Balance 06/30/20			<u>162,641</u>	
208 Fire Impact Fees	Available Fund Balance 06/30/19			1,038,892	
	Revenues	102,000	196,971	196,971	94,971
	Expenditures	1,189,943	1,024,336	1,194,443	4,500
	Revenues over (under) Expenditures	<u>(1,087,943)</u>	<u>(827,365)</u>	<u>(997,472)</u>	<u>90,471</u>
	Est Fund Balance 06/30/20			<u>41,420</u>	
211 WW Parks Grant	Available Fund Balance 06/30/19			0 *	
	Revenues	0	0	0	0

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	0	0	0	0
	Est Fund Balance 06/30/20			0	
		* Funded by loan from the General Fund			
221	2012 Refunding 2004-1 AD CIP			36,420	
	Available Fund Balance 06/30/19			36,420	
	Revenues	61,346	0	61,346	0
	Expenditures	53,500	1,183	53,500	0
	Revenues over (under) Expenditures	7,846	(1,183)	7,846	0
	Est Fund Balance 06/30/20			44,266	
222	2014 Refunding 2006-1 AD CIP			345,122	
	Available Fund Balance 06/30/19			345,122	
	Revenues	90,440	2,880	90,440	0
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	90,440	2,880	90,440	0
	Est Fund Balance 06/30/20			435,562	
231	Main Street Fund			764,502	
	Available Fund Balance 06/30/19			764,502	
	Revenues	1,350,000	675,000	1,350,000	0
	Expenditures	2,112,001	51,596	2,112,001	0
	Revenues over (under) Expenditures	(762,001)	623,404	(762,001)	0
	Est Fund Balance 06/30/20			2,501	
232	Regional Park Fund			1,554,136	
	Available Fund Balance 06/30/19			1,554,136	
	Revenues	0	34,679	34,679	34,679
	Expenditures	504,654	413,404	504,654	0
	Revenues over (under) Expenditures	(504,654)	(378,726)	(469,975)	
	Est Fund Balance 06/30/20			1,084,161	
235	Street Mtc Reserve Fund			1,045,319	
	Available Fund Balance 06/30/19			1,045,319	
	Revenues	350,000	175,000	350,000	0
	Expenditures	0	0	0	0
	Revenues over (under) Expenditures	350,000	175,000	350,000	0
	Est Fund Balance 06/30/20			1,395,319	
301	Developer Deposits Fund			0	
	Available Fund Balance 06/30/19			0	
	Revenues	558,197	853,788	853,788	295,591
	Expenditures	558,197	0	853,788	295,591
	Revenues over (under) Expenditures	0	853,788	0	0
	Est Fund Balance 06/30/20			0	
		* Revenues are earned as deposits are spent.			
351	2006 Certificates of Participation Debt Svc Fund			41,286	
	Available Fund Balance 06/30/19			41,286	
	Revenues	681,869	0	681,869	0
	Expenditures	676,869	1,354	676,869	0
	Revenues over (under) Expenditures	5,000	(1,354)	5,000	0
	Est Fund Balance 06/30/20			46,286	

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2019-20**

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Estimated Increase/(Decrease)</u>
401	CFD 2015-1 (Emerson)			1,726,449	
	Available Fund Balance 06/30/19				
	Revenues	796,757	477,277	796,757	0
	Expenditures	414,680	77,987	414,680	0
	Revenues over (under) Expenditures	<u>382,077</u>	<u>399,290</u>	<u>382,077</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>2,108,526</u>	
402	CFD Neighborhood (Citywide)			112,732	
	Available Fund Balance 06/30/19				
	Revenues	87,865	185,056	185,056	97,191
	Expenditures	63,909	14,233	63,909	0
	Revenues over (under) Expenditures	<u>23,956</u>	<u>170,823</u>	<u>121,147</u>	<u>97,191</u>
	Est Fund Balance 06/30/20			<u>233,879</u>	
403	CFD Stormwater (Citywide)			116,692	
	Available Fund Balance 06/30/19				
	Revenues	51,464	37,850	51,464	0
	Expenditures	6,431	2,431	6,431	0
	Revenues over (under) Expenditures	<u>45,033</u>	<u>35,419</u>	<u>45,033</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>161,725</u>	
501	Vehicle and Equipment Replacemen Fund			1,826,352	
	Available Fund Balance 06/30/19				
	Revenues	170,000	98,235	170,000	0
	Expenditures	315,856	98,426	315,856	0
	Revenues over (under) Expenditures	<u>(145,856)</u>	<u>(191)</u>	<u>(145,856)</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>1,680,496</u>	
502	Capital Facilities Maintenance & Replacement Fund			317,130	
	Available Fund Balance 06/30/19				
	Revenues	401,000	203,933	459,000	58,000
	Expenditures	744,806	603,961	774,806	30,000
	Revenues over (under) Expenditures	<u>(343,806)</u>	<u>(400,028)</u>	<u>(315,806)</u>	<u>28,000</u>
	Est Fund Balance 06/30/20			<u>1,324</u>	
621	Cypress Grove 2004-1 Debt Svc Fun			1,084,749	
	Available Fund Balance 06/30/19				
	Revenues	1,156,999	675,952	1,156,999	0
	Expenditures	1,154,999	813,129	1,154,999	0
	Revenues over (under) Expenditures	<u>2,000</u>	<u>(137,177)</u>	<u>2,000</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>1,086,749</u>	
622	2006-1 AD Debt Svc Fund			1,078,775	
	Available Fund Balance 06/30/19				
	Revenues	742,778	426,937	742,778	0
	Expenditures	740,778	486,789	740,778	0
	Revenues over (under) Expenditures	<u>2,000</u>	<u>(59,852)</u>	<u>2,000</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>1,080,775</u>	
767	Successor Housing Agency Fund			992,775	
	Available Fund Balance 06/30/19				
	Revenues	13,500	7,990	13,500	0
	Expenditures	13,500	0	13,500	0
	Revenues over (under) Expenditures	<u>0</u>	<u>7,990</u>	<u>0</u>	<u>0</u>
	Est Fund Balance 06/30/20			<u>992,775</u>	

Note: Throughout this schedule, available fund balances at 06/30/20 include the amounts appropriated from Reserves in funds where applicable.

City of Oakley
 10 Year Plan
 FY 2019-20
 Mid Year Review

General																		(Dollars in Thousands)
Description	Character	Actual	Actual	Actual	Adopted	YTD	Estimated											Total
		16/17	17-18	18/19	19/20	19/20	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	29/30	30/31	16/17-30/31
General Purpose Revenues																		
Property Taxes	Recurring	2,853	3,145	3,443	3,542	1,971	3,584	3,763	3,951	4,149	4,273	4,402	4,534	4,670	4,810	4,954	5,103	57,633
PT in Lieu of VLF	Recurring	2,706	2,943	3,214	3,375	1,739	3,479	3,653	3,836	4,027	4,148	4,273	4,401	4,533	4,669	4,809	4,953	55,643
Sales & Use Tax	Recurring	1,774	1,826	2,041	1,952	830	1,952	2,050	2,152	2,260	2,373	2,491	2,616	2,747	2,884	3,028	3,180	33,373
Motor Vehicle In-Lieu Fees	Recurring	18	22	20	15	-	15	16	16	17	18	18	19	20	21	21	22	262
Trans. Occupancy Tax (TOT)	Recurring	267	275	270	250	105	250	255	260	265	271	276	282	287	293	299	305	3,854
Real Property Transfer Tax	Recurring	237	260	258	225	120	225	236	248	260	273	287	302	317	332	349	367	3,952
Franchise Fees	Recurring	1,543	1,719	1,774	1,672	664	1,672	1,756	1,843	1,936	2,032	2,134	2,241	2,353	2,470	2,594	2,724	28,790
Business License Tax	Recurring	143	159	160	125	97	125	128	130	133	135	138	141	144	146	149	152	1,983
Traffic Fines	Recurring	111	116	111	105	22	105	110	116	122	128	134	141	148	155	163	171	1,830
Interest Income	Recurring	49	107	442	150	150	150	150	150	150	150	150	150	150	150	150	150	2,248
Subtotal General Purpose		9,701	10,572	11,733	11,411	5,698	11,557	12,116	12,703	13,318	13,801	14,303	14,824	15,367	15,930	16,516	17,126	189,568
Fee/Reimbursement Revenues																		
Building Permits/Plan Check/Rental Inspections	Recurring	1,606	1,684	1,104	941	1,159	1,159	1,182	1,218	878	1,292	1,331	1,370	1,412	1,018	1,498	1,542	18,293
Engineering Fees	Recurring	19	30	31	18	16	18	19	20	21	22	23	24	25	27	28	29	336
Planning Fees	Recurring	36	33	19	16	8	16	17	18	8	12	13	13	14	10	14	15	237
Law Enforcement Fees/Reimbursement Revenues	Recurring	182	252	228	178	152	178	183	189	194	200	206	212	219	225	232	239	2,939
Recreation Fees	Recurring	84	83	80	118	44	118	144	153	162	171	182	193	204	216	229	243	2,262
City Admin Fees	Recurring	668	710	370	350	417	417	420	425	376	436	442	447	453	397	466	472	6,501
Interfund Cost Recoveries (operations)	Recurring	6,612	7,331	8,140	8,006	4,597	8,006	8,531	9,082	9,590	10,193	10,826	11,489	12,183	12,830	13,589	14,385	142,788
Other Miscellaneous Fees & Charges	Rec & one-time	200	188	172	67	132	132	136	140	144	149	153	158	162	167	172	177	2,251
Subtotal Fee/Reimbursement Revenues		9,407	10,311	10,144	9,694	6,525	10,044	10,633	11,244	11,373	12,475	13,175	13,907	14,673	14,889	16,228	17,103	175,606
Total General Operating Revenues		19,108	20,883	21,877	21,105	12,223	21,601	22,749	23,947	24,692	26,276	27,477	28,731	30,039	30,820	32,744	34,229	365,173
<i>Release of Dutch Slough Fund Balance Reserves</i>	<i>one-time</i>	0	559	0	0	0	0											559
<i>Proceeds from the Sale of Property</i>	<i>one-time</i>	0	0	0	0	0	0											0
Total Sources of Funds		19,108	21,442	21,877	21,105	12,223	21,601	22,749	23,947	24,692	26,276	27,477	28,731	30,039	30,820	32,744	34,229	365,732

City of Oakley
10 Year Plan
FY 2019-20
Mid Year Review

(Dollars in Thousands)																		
Description	General Character	Actual	Actual	Actual	Adopted	YTD	Estimated											Total
		16/17	17-18	18/19	19/20	19/20	19/20	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	29/30	30/31
Department Expenses																		
Animal Control	Recurring	223	238	252	267	133	267	280	294	309	325	341	358	376	394	414	435	4,506
City Council	Recurring	64	63	66	71	28	71	75	78	82	86	91	95	100	105	110	116	1,202
City Clerk	Recurring	272	306	332	350	163	350	368	386	405	425	447	469	492	517	543	570	5,882
Elections	Recurring	68	0	20	0	0	0	71	0	79	0	86	0	95	0	105	0	524
City Attorney	Recurring	251	286	332	303	163	303	318	334	351	368	387	406	426	448	470	494	5,174
City Manager	Recurring	479	490	538	557	289	557	585	614	645	677	711	746	784	823	864	907	9,420
Community Outreach	Recurring	95	97	108	117	46	117	123	129	135	142	149	157	165	173	182	191	1,962
Finance	Recurring	659	681	723	838	419	838	880	924	970	1,019	1,070	1,123	1,179	1,238	1,300	1,365	13,968
Human Resources	Rec & one-time	152	287	230	268	134	268	281	295	310	326	342	359	377	396	416	437	4,476
Maintenance Custodial	Recurring	42	46	78	101	50	101	106	111	117	123	129	135	142	149	157	165	1,601
Information Technology	Recurring	313	301	301	319	166	319	335	352	369	388	407	427	449	471	495	520	5,447
Economic Development	Recurring	229	252	269	269	128	269	282	297	311	327	343	360	379	397	417	438	4,572
Building Inspection	Recurring	519	621	696	858	377	858	901	946	993	1,043	1,095	1,150	1,207	1,268	1,331	1,398	14,025
Code Enforcement/Rental Inspections	Recurring	280	279	330	349	124	349	366	385	404	424	445	468	491	516	541	568	5,847
Public Safety	Recurring	8,195	9,215	9,728	10,180	4,538	10,180	10,856	11,566	12,316	13,339	14,006	14,936	15,683	16,697	17,532	18,639	182,887
Community Development	Rec & one-time	386	438	479	869	325	869	807	848	890	935	981	1,031	1,082	1,136	1,193	1,253	12,328
Public Works/Engineering	Recurring	1,096	1,657	1,863	1,549	710	1,549	1,626	1,708	1,793	1,883	1,977	2,076	2,180	2,289	2,403	2,523	26,622
Public Works Maintenance	Recurring	319	304	400	333	177	333	350	367	385	405	425	446	469	492	517	542	5,754
Recreation	Rec & one-time	536	548	693	809	361	809	849	992	1,042	1,094	1,148	1,206	1,266	1,329	1,396	1,466	14,374
Parks	Recurring	556	548	574	724	304	724	760	658	691	725	762	800	840	882	926	972	10,418
Department Expenditures:		14,734	16,657	18,012	19,131	8,635	19,131	20,221	21,284	22,599	24,053	25,342	26,749	28,181	29,720	31,311	32,997	330,990
Non-Departmental Expenses																		
Other Non-Departmental Expenses	Recurring	1,093	1,226	1,384	1,364	992	1,364	1,432	1,504	1,579	1,658	1,741	1,828	1,919	2,015	2,116	2,222	23,081
Equipment Replacement (exp & reserve)	Recurring	100	183	150	160	80	160	168	178	188	198	208	218	228	238	248	258	2,723
Capital Facilities Mtc & Replacement (exp & reserve)	Recurring	150	100	250	400	200	400	420	150	150	150	150	150	150	150	150	150	2,670
Interim Needs/Contingency	Recurring	158	80	89	524	24	524	434	456	482	511	537	565	594	624	656	690	6,400
Amount charged to Departments	Recurring	(1,458)	(1,968)	(2,155)	(2,312)	(1,077)	(2,312)	(2,455)	(2,287)	(2,399)	(2,517)	(2,636)	(2,761)	(2,891)	(3,028)	(3,170)	(3,320)	(35,356)
Total Non-Department Expend.		43	(379)	(282)	136	219	136	0	0	0	0	0	0	0	0	0	0	(482)
Total Expenditures		14,777	16,278	17,730	19,267	8,854	19,267	20,221	21,284	22,599	24,053	25,342	26,749	28,181	29,720	31,311	32,997	330,508
Net General Operating Revenue (Expense)		4,331	5,164	4,147	1,838	3,369	2,334	2,528	2,663	2,093	2,223	2,135	1,983	1,858	1,099	1,434	1,232	
Transfers and Loans																		
Transfers to Active Roadway Maintenance Programs	recurring	(200)						(375)	(375)	(450)	(525)	(600)	(600)	(600)	(600)	(600)	(600)	(5,525)
Transfer to Reserve for Roadway Maintenance	recurring	(350)	(200)	(275)	(350)	(175)	(350)	(350)	(350)	(450)	(525)	(600)	(600)	(600)	(600)	(600)	(600)	(6,450)
Transfers to Main Street Fund	recurring	(350)	(350)	(275)	(350)	(175)	(350)	(350)	(375)	(450)	(525)	(600)	(600)	(600)	(600)	(600)	(600)	(6,625)
Transfers to General Capital Projects Fund	recurring/one-time	(400)			0	0	0	0	0	0	0	0	0	0	0	0	0	(400)
Loans to Public Facilities, Park Impact Fund/Repayments	recurring	(45)	(559)		(250)	(125)	(250)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(100)	(1,854)
Total Transfers		(1,345)	(1,109)	(550)	(950)	(475)	(950)	(1,175)	(1,200)	(1,450)	(1,675)	(1,900)	(1,900)	(1,900)	(1,900)	(1,900)	(1,900)	(20,854)
Use of Fund Balance																		
For General Fund One Time uses	one-time																	
Transfer to General Capital Projects Fund	one-time	(4,000)	(1,714)	(1,555)	(2,700)	(1,350)	(2,700)											
Land acquisition		(770)	(175)	(1,489)		(5)	(5)											
Loan to Parks Impact Fee Fund	one-time																	
Total Net Sources (Uses) of Funds		(1,784)	2,166	553	(1,812)	1,539	(1,321)	1,353	1,463	643	548	235	83	(42)	(801)	(466)	(668)	

City of Oakley
10 Year Plan
FY 2019-20
Mid Year Review

General																	(Dollars in Thousands)	
Description	Character	Actual	Actual	Actual	Adopted	YTD	Estimated										Total	
		16/17	17-18	18/19	19/20	19/20	19/20	20/21	21/22	22/23	23/24	24/25	25/26	26/27	27/28	29/30	30/31	16/17-30/31
Drainage and Stormwater Revenues																		
Community Facilities District Assessments (F110 & F403)	Recurring	309	377	419	381	242	381	392	404	416	429	442	455	469	483	497	512	5,985
Stormwater Assessments (F145)	Recurring	576	582	529	452	24	452	466	480	494	509	524	540	556	573	590	607	7,476
Total Drainage and Stormwater Revenues		885	959	948	833	266	833	858	884	910	938	966	995	1,024	1,055	1,087	1,119	13,461
Drainage and Stormwater Expenditures																		
Community Facilities District Drainage Maintenance	Recurring	126	112	107	236	50	236	392	404	416	429	442	455	469	483	497	512	5,080
Stormwater Program Expenditures	Recurring	891	540	728	687	226	687	466	480	494	509	524	540	556	573	590	607	8,183
Total Drainage and Stormwater Expenditures		1,017	652	835	923	276	923	858	884	910	938	966	995	1,024	1,055	1,087	1,119	13,263
Rollover Balances		2,231	2,538	2,651	2,561	2,641	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	2,561	
Other Grant Revenues																		
Recycling Grant	one-time	31	29	15	21	0	21	0	0	0	0	0	0	0	0	0	0	96
Oakley Welcoming (You+Me=We)	one-time	60	75	60	104	117	117	0	0	0	0	0	0	0	0	0	0	312
Recreation Grants (Misc)	one-time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Vesper Grant</i>	one-time	0	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23
Total Other Grant Revenues		91	127	75	125	117	138	0	0	0	0	0	0	0	0	0	0	431
Other Grant Expenditures																		
Recycling Grant	one-time	31	24	15	21	0	21	0	0	0	0	0	0	0	0	0	0	91
Oakley Welcoming (You+Me=We)	one-time	60	51	51	80	4	80	0	0	0	0	0	0	0	0	0	0	242
Recreation Grants (Misc)	one-time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Vesper Grant</i>	one-time	0	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23
Total Other Grant Expenditures		91	98	66	101	4	101	0	0	0	0	0	0	0	0	0	0	356
Rollover Balances																		
Recycling Grant		0	5	5	5		5	0	0	0	0	0	0	0	0	0	0	0
Oakley Welcoming (You+Me=We)		0	24	33	57		70	0	0	0	0	0	0	0	0	0	0	0
Recreation Grants		0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0
<i>Vesper Grant</i>		0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0
Qualifying Capital Projects	<i>recurring</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Long-Term Analysis of General Fund Fund Balances

Restricted Fund Balances:																		
For Dutch Slough	559	0	0															
For Loans/Interfund Advances Receivable	687	575	609	675	675	675	760	845	930	1,015	1,015	1,100	1,100	1,185	1,185	1,270		
For Workers Compensation and Plans/Consulting	406	631	605	550	550	550	550	550	550	550	550	550	550	550	550			
For Termination Payouts/Pension	133	334	562	133	133	133	133	133	133	133	133	133	133	133	133	133		
Land Held for Resale (4)	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054	4,054		
For Capital Projects		3,150	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000		
Unrestricted Fund Balances	8,559	7,306	7,616	7,052		6,713	7,981	9,359	9,917	10,380	10,615	10,613	10,571	9,685	9,219	8,466		
as a % of the Next Year's General Fund Expenditures	51%	40%	38%	35%		32%	36%	39%	39%	38%	37%	35%	34%	29%	26%			

- (1) Fund balances are affected by both operations as shown in the 10 Year Plan Projections above and from the repayment of interfund and other loans.
- (2) For the purposes of this analysis, the repayment of interfund loans is planned to occur as soon as practical.
- (3) For the purposes of this analysis, the land held for resale is acknowledged but the proceeds of sale is not relied upon. A portion of the property is currently in contract to be sold.

General Purpose Revenues

Property tax and Property Tax in Lieu reflect growth of 5% through FY 22/23, future years reflect growth of 3%

Transfer taxes reflect 5% per year in growth.

Sales Tax reflects annual growth of 5%.

TOT and Business License Tax reflect annual growth of 2%.

Franchise Fees reflect increases anticipated from the new Solid Waste Franchise Agreement and annual growth of 5%.

Traffic Fines reflect annual growth of 5%.

Interest Income is expected to rise as interest rates rise, but are estimated at today's low levels to maintain conservatism.

P-6 revenue growth is based on projected subdivision activity

Fee/Reimbursement Revenues based on projected activity; Interfund Cost Recoveries are projected to grow 5% per year.

Departmental Expenditures

Administrative Departmental expenses include growth of 5% each year .

Police expenses allow for growth of 5% each year with plans to add one officer approximately every two years to maintain current staffing ratios beginning in FY 20/21

Recreation expenses include growth of 5% per year .

Public Works/Engineering and Planning are projected to grow 5% per year.

Building/Plan Check, after adjusting for bringing operations in-house, is projected to grow 5% per year.

Non-Departmental Expenditures

Other Non-Departmental Expenses are estimated to grow 5% each year .

Equipment Replacement (exp & reserve) costs are based on expected depreciation of equipment so that equipment can be replaced at the end of their useful lives.

The Facilities Maintenance and Replacement (exp & reserve) costs are included to provide for unfunded expenses anticipated in the upcoming 5 years, as needed.

The General Fund Contingency is approximately 2% of General Fund proposed operating expenses.

The General Fund Contingency is intended to be used for special projects/demands and remains separate from Fund Balances that act as reserves for economic uncertainties.

The amount charged to Departments accounts for the fact that non-departmental costs are allocated and thus already included in the departmental expenditures.

Transfers and Loans

Where included, transfers to Roadway Maintenance Programs reflect the ongoing need to augment street maintenance with General Fund transfers.

Where included, transfers to fund the Reserve for Roadway Maintenance are set aside during good times so that maintenance activities can be sustained during recessionary periods.

Where included, transfers to the Main Street Fund reflect the ongoing need to fund the maintenance and enhancement of its major gateways and arterials.

Loans to Community Parks for current operations are included as necessary to cover community park shortfalls until assessments are sufficient to balance the budget.

Use of Fund Balance Reserves

Release and use of Dutch Slough Reserves. The City has reserves of approximately \$559,000 for Dutch Slough parks. Fiscal Year 16/17 shows the amount to be appropriated.

Assigned Revenues

P-6 revenues are projected to grow with development and per officer costs: New Development is projected for 200 units per year.

The growth in officer costs is being projected at 5% per year.

Parks revenues are estimated to grow with development and include adjustments of 3% each year for inflation on those portions subject to inflation factors.

Use of park asset replacement reserves are appropriations of fund balance for use, as needed, and are excluded from the projections.

Roadway Maintenance revenues are estimated to grow with development, and when possible will include additional transfers from the General Fund.

Transfers of Gas Tax funds to Street Lighting are shown to continue, even with development. This largely is a reflection of the expectation that utility costs will grow faster than the assessment.

Transfers of Gas Tax and Measure C/J revenues to capital projects are shown only to the extent reflected in the current Capital Improvement Plan, and afterwards are discontinued. This reflects

the expectation that 5 years from now, more funds will need to be available for street maintenance and less for capital improvements.

Drainage and Stormwater assessment revenues are projected to grow 3% per year.

Assigned Expenditures

Community Parks expenditures are limited to growth of 5% per year in order to continue repaying the General Fund loan and adequately funding its reserve for Resurfacing and Equipment Replacement.

As more of our community parks are at least several years old, starting in 14/15, an additional amount has been added to each year for the use of equipment replacement reserves.

Street Lighting expenditures are estimated to grow at 5% annually to reflect increased costs from CPI and development.

Neighborhood Parks and Landscape Maintenance revenues are projected to be spent in the year received, after funding replacement reserves, as appropriate.

As more of our neighborhood parks are at least several years old, starting in 14/15, an additional amount has been added to each year for the use of equipment replacement reserves.

Other than maintaining a small fund balance for cash flow purposes, Gas Tax and Measure C funds are projected to be spent in full in the year received.

Other than maintaining a small fund balance for cash flow purposes, Drainage and Stormwater funds are projected to be spent in full in the year received.

Grants

Grants are not included in the budget until actually approved by the Grantor, and accordingly are not projected beyond the current year.

RESOLUTION NO. 18-20

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY APPROVING THE FISCAL YEAR 2019/2020 MIDYEAR BUDGET REVIEW AND ADOPTING ITS RECOMMENDATIONS FOR REVISING THE FISCAL YEAR 2019/2020 OPERATING AND CAPITAL BUDGETS

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary, an updated 10 Year Plan, and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager.

PASSED, APPROVED AND ADOPTED this 25th day of February, 2020 by the following vote:

AYES: Alaura, Higgins, Krieg, Pope, Romick

NOES:

ABSTENTIONS:

ABSENT:

ATTEST:



Libby Vreonis, City Clerk

APPROVED:



Kevin Romick, Mayor

2-26-2020

Date