



MEMORANDUM

Date: February 8, 2011

To: Bryan H. Montgomery, City Manager

From: Paul Abelson, Finance Director
Jason Vogan, City Engineer

Subject: City Midyear Budget Review 2010-11

Approved and Forwarded to
City Council

A handwritten signature in black ink, appearing to be "B. Montgomery", written over a horizontal line.

Bryan H. Montgomery, City Manager

Summary and Recommendation

The Midyear Budget Review provides an opportunity to review the status of the Budget at midyear and to make any mid-year adjustments to the City's planned operations and budget. Staff recommends the Council receive the report and approve the recommended adjustments.

Fiscal Impact

City Policy requires the City Manager to make a midyear budget report to the City Council in February of each year. That report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, and an updated 10 year projection. The report also includes Staff recommended budget adjustments for each fund.

In the General Fund, Staff is recommending that estimated revenues be reduced \$220,000; and that expenditure related appropriations be reduced \$230,895.

Background and Analysis

The budget process each year starts approximately five months before the beginning of the new fiscal year. Since during each year changes occur, a midyear review is performed to reassess our budgetary performance year-to-date and to adjust the Budget to reflect appropriate changes. The attached report includes recommended changes for all of the City's operating and capital projects funds.

Conclusion

Staff recommends the Council receive the report and approve the recommendations therein.

Attachments

1. Midyear Budget Review Report.
2. Resolution

**City of Oakley
Midyear Budget Review
Fiscal Year 2010-11**

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Presented to the City Council on February 8, 2011

State of the Budget

While the national news reports a recovery in progress for the country, “Main Street” continues to struggle, and Oakley is Main Street. As a result, City revenues remain lean, and we continue allocating available resources to our highest priority services and being careful to evaluate the value of every proposed use of funds. Funded capital projects continue to move forward as planned, and the upcoming construction season will be active. The Employee Furlough Program remains in place, and as we reported last year, the employees and our citizens/ customers have been understanding of the Program.

The General Fund

In accordance with the City’s Financial Policies, the original current year budget was conservative when adopted. You may recall that although balanced, it relied on a small amount of one-time revenues to overcome what would otherwise have been a small operating deficit. At mid-year, the picture has changed. Vacancies during the year and a net increase in non-grant operating revenues overall result in a budget now projected to have a small operating surplus without reliance on one-time revenues.

While many of the revenue projections remain in line with the original Adopted Budget, there are some variances worth mentioning. Property tax revenues will be higher than originally estimated. Sales taxes should end the year higher as well, due primarily to increases in countywide allocations, audit recoveries, and higher gas prices. TOT (Hotel) taxes and Property Transfer Taxes are lower than expected, and \$200,000 of COPs grant funds originally budgeted to supplement Federal Grant Funds are no longer budgeted as transfers to the General Fund, as Oakley was not awarded one of this year’s grants. In addition, the updated revenue estimates include approximately \$100,000 of state mandate reimbursements for programs that the City has filed claims. Portions of the claims are likely to be recurring, but all of them benefit this year’s budget, if paid (and funding for the programs were included the State’s fiscal year 2010-11 Budget).

Expenditures overall are on track, with no major surprises to date and no major variances projected. Reductions are included for the aforementioned vacancies and related to the Federal COPs grant; otherwise, the proposed adjustments are relatively minor.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year) and the adjustment amounts recommended in each fund. What the analysis shows is that the City’s funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

Looking Forward - The 10 Year Plan

Staff has updated the 10 Year Plan to reflect the most current projections for FY 2010-11 and likely trends in the coming years. As always, the projections in the near term are more meaningful, but extending the analysis out 10 years allows evaluation of the long-term effects of decisions being made today.

After adjusting for one-time type current year savings, the revised 10 Year Plan incorporates the presumption of a slow return to more normal growth in most tax bases beginning in FY 2011-12 and anticipated increased pension costs for City employees (PERS rates are going up). Property and Sales Taxes will likely show no growth next year; however, there is reason to believe that other revenues could begin to see improvement. Projected spending levels have been adjusted to demonstrate a scenario that would both manage financial resources and human resources to ensure the highest priorities of the City are pursued to the fullest extent possible, while keeping the budget in balance and maintaining an appropriate reserve.

Proposed Appropriations of Fund Balance

In most funds, as is usually the case, the actual beginning of the year Fund Balance was different than estimated during the budget development process. As part of the midyear budget proposal, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. None of these changes result in a reduction in service in the current year; in fact, as our budgeting process is conservative in nature, most of the fund balances were actually greater than previously projected during the original budget development process.

As has been the case for several years, some of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in two cases, utilizing small interfund loans, remains as was planned in the original Budget. The Park Funds continue to be managed aggressively to reduce the need to use Fund Balance or interfund loans.

City/Redevelopment Agency Cooperation Agreement

In January 2011, the City entered into a Cooperation Agreement with the Redevelopment Agency to act as lead agency on projects, and to accept responsibility for performing certain Redevelopment Agency activities. This entails establishing new City Funds in the City's Finance System to account for these activities separately. The recommendations below include authorization for the City to make the necessary budget adjustments to these new City Funds to implement the Agreement.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year. Impact fees on hand from recent years are being put to work, and several projects funded by the Redevelopment Agency 2008 Bonds are moving forward towards Spring/Summer construction (a detailed discussion of those projects is included in the Redevelopment Agency mid-year budget report).

By the end of the year it is expected that no less than 26 CIP projects (including the proposed Redevelopment Agency bond projects) will either have been completed or will be in the design or construction stages. As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

Budgets for all capital projects appear to be on track at this time. However, since adoption of the budget two new projects have been added. One is funded by redevelopment funds and will be discussed in the RDA update. The other new project is:

- CIP 126, Rose Avenue and Simoni Ranch Road Repairs- The City negotiated an agreement with Ryder Homes to complete several unfinished roadway improvements associated with Subdivision 8541 (Live Oak Ranch). The agreement provides for \$44,693 for the City to complete the work.

In addition, pursuant to a previously approved reimbursement agreement upon acceptance of CIP 87, Empire Avenue Widening as complete the City will invoice the City of Brentwood for \$224,000 to offset funds spent for frontage improvements adjacent to the Brentwood Water Treatment Plant. Acceptance of the project is scheduled for this same meeting. The funds have not been budgeted, so Staff is proposing that they be budgeted in the Traffic Impact Fee Fund for future projects.

Summary of Staff Recommendations

Staff recommends the Council authorize adjustments necessary at a line item level to reduce General Fund budgeted revenues \$220,000 and reduce General Fund budgeted expenditures \$230,895. The notable changes include:

- Decreased Interfund Charges for Services (revenues) of \$200,000 related to the anticipated Federal COPs grant;
- Decreased Public Safety costs of \$200,000 related to the anticipated Federal COPs grant; and
- Decreased Community Development costs of approximately \$40,000 for an Associate Planner vacancy held until mid-year; and
- Decreased Police Department costs of approximately \$25,000 for vacancies lasting several months for both a part-time Police Services Assistant (PSA) and a part-time Fleet Technician.

For all other funds:

- 1) Authorize the appropriation adjustments necessary at a line item level to reflect the changes summarized in the Fund Summaries that are a part of this report, the most notable of which include:
 - Increase estimated Police P-6 Fund revenues \$27,000; estimated revenues are now greater than originally expected during last Spring's budget development process.
 - Decrease both revenues and expenditures \$89,200 in the Police SLESF Fund, reflecting the Council's decision to defer spending the fiscal year 2010-11 allocation to fiscal year 2011-12.
 - Increase estimated revenues in the Traffic Impact Fee Fund by \$224,000 to reflect anticipated reimbursements from the City of Brentwood for water treatment plant frontage improvements, and increase appropriations \$224,000 for future capital projects.
 - Increase estimated revenues in the Park Impact Fee Fund \$1,858,834 to reflect grant revenues associated with budgeted projects.

- Increase estimated WW Park Grant revenues \$1,281,776, in recognition that the grant funds will be earned this year with completion of the Creekside Park Project.
 - Increase both revenues and expenditures \$212,400 in the 2006-1 Assessment District Debt Service Fund to reflect lien prepayments and their use to call and pay off some bonds.
- 2) Authorize the establishment of new City funds and appropriations necessary to implement the Cooperation Agreement with the Redevelopment Agency entered into on January 19, 2011.

Updated 10 year Plan

The 10 year Plan is the City's tool for evaluating our success in ensuring service sustainability. It is organized by revenue type and function; and includes an indication of the general character of the revenues and expenditures shown as either recurring or one-time in nature.

For purposes of the 10 Year Plan, if a revenue class is likely to be recurring for a period of 5 years or more, it is treated as recurring. This includes certain development related fees that can be, as current times prove, less predictable. For instance, building permit revenue will always exist, but it is more sensitive to economic changes than property taxes. In light of the recession, last year we made significant reductions in the assumptions concerning building permit revenue; and since the economy remains weak, we continue those more conservative assumptions today and going forward for several years. Although the estimates are quite conservative, it may take that long for activity levels to return to a more normal level. The same holds true for excess revenues available to augment Gas Tax and Measure C/J revenues that are largely dedicated to roadway maintenance.

Also, since we include both general purpose and special purpose (assigned) revenues in the Plan, it's important to reiterate that while the City may fund eligible programs with both restricted and unrestricted funds, its policy is to apply restricted funds to such programs first, followed by general purpose revenues, if necessary. Reviewing this is important in order to establish in general the reason there aren't more significant reserves for assigned revenues in the Plan.

As the Plan is intended to help us see where we are succeeding in achieving service sustainability and where we must improve, it should be reviewed with this goal in mind. In particular, loans, transfers, and subsidies are shown separately and should be examined to determine and consider why they are necessary or desirable, if they should continue or increase over the long-term, or whether these funds are better allocated to higher priorities.

Staff's Conclusions and Recommendations from this Midyear Plan Update

The midyear update confirms that if we remain disciplined, as the Council has directed and incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. We continue to watch for a clear indication that a local recovery is underway; however, such evidence is not yet present. As a result, we continue to adjust and plan for successfully navigating the challenges ahead, and recommend continued fiscal discipline.

(Updated 10 Year Plan attached.)

City of Oakley
10 Year Plan
For Inclusion in the
FY 2010-11 Mid-Year Budget Review

(Dollars in Thousands)																			
Description	General	Actual	Actual	Actual	Actual	Actual	Adopted	YTD	Proposed									Total	
	Character	05/06	06/07	07/08	08/09	09/10	10/11	10/11	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	10/11-19/20
General Purpose Revenues																			
Property Taxes	Recurring	\$1,640	\$2,388	\$2,659	\$2,465	\$1,835	\$1,778	\$1,021	\$1,866	\$1,866	\$1,941	\$2,038	\$2,140	\$2,247	\$2,359	\$2,477	\$2,601	\$2,731	19,533
PT in Lieu of VLF	Recurring	2,044	2,228	2,624	2,474	1,932	1,785	-	1,873	1,873	1,948	2,045	2,148	2,255	2,368	2,486	2,610	\$2,741	19,606
<i>Less State Prop 1A Loan/Repayment w/2% int.</i>																			
Sales & Use Tax	On Occasion					(405)				\$429									
	Recurring	1,194	1,268	1,617	1,465	1,343	1,168	514	1,263	1,203	1,263	1,326	1,393	1,462	1,535	1,612	1,693	\$1,777	12,751
Motor Vehicle In-Lieu Fees	Recurring	625	167	150	121	109	95	44	95	100	105	110	115	121	127	134	140	\$147	1,048
Trans. Occupancy Tax (TOT)	Recurring	208	220	217	164	129	140	58	120	141	148	155	163	171	180	189	198	\$208	1,466
Real Property Transfer Tax	Recurring	341	335	190	195	162	185	44	125	129	\$134	141	148	155	163	171	179	\$188	1,344
Franchise Fees	Recurring	372	448	472	518	618	707	135	767	805	846	888	932	979	1,028	1,079	1,133	\$1,190	8,457
Business License Tax	Recurring	90	111	112	117	107	115	96	105	110	116	122	128	134	141	148	155	\$163	1,158
Traffic Fines	Recurring	100	79	98	70	134	95	36	95	100	105	110	115	121	127	134	140	\$147	1,048
Interest Income	Recurring	328	667	601	280	84	75	20	50	75	100	125	150	150	150	150	150	\$158	1,100
Subtotal General Purpose		6,942	7,911	8,740	7,869	6,048	6,143	1,968	6,359	6,402	7,134	7,060	7,432	7,796	8,178	8,579	9,001	9,451	67,510
Fee/Reimbursement Revenues																			
Building Permits/Plan Check/Rental Inspections	Recurring	2,899	2,704	1,375	898	987	745	361	745	767	948	977	1,116	1,152	1,186	1,222	1,258	1,296	9,373
Engineering Fees	Recurring	106	55	97	39	18	26	2	26	27	29	30	32	33	35	37	38	40	287
Planning Fees	Recurring	97	87	40	31	41	20	26	55	24	25	27	28	29	31	32	34	36	286
Law Enforcement Fees/Reimbursement Revenues	Recurring	33	54	45	88	65	52	42	52	54	55	57	59	60	62	64	66	68	528
Recreation Fees	Recurring	39	25	52	60	48	37	29	37	39	41	43	45	47	50	52	55	57	408
City Admin Fees	Recurring	950	1,453	451	252	374	250	128	250	258	318	328	375	386	398	410	422	435	3,145
Interfund Cost Recoveries (operations)	Recurring	3,541	3,516	3,760	4,004	4,313	4,759	2,334	4,574	4,885	5,237	5,666	6,145	6,661	7,217	7,816	8,461	9,144	56,663
Interfund Cost Recoveries (charging grant funds)	one-time	64	2	22	43	18	21		21										21
Other Miscellaneous Fees & Charges	Rec & one-time	23	31	169	186	183	159	49	206	76	80	84	88	93	97	102	107	113	935
Subtotal Fee/Reimbursement Revenues		7,752	7,927	6,011	5,601	6,047	6,069	2,971	5,966	6,130	6,734	7,211	7,889	8,462	9,076	9,735	10,442	11,189	71,646
Total General Operating Revenues		14,694	15,838	14,751	13,470	12,095	12,212	4,939	12,325	12,532	13,867	14,271	15,321	16,257	17,254	18,314	19,443	20,640	139,156
Release of Dutch Slough Fund Balance Reserves	one-time	55	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Sources of Funds		14,749	15,888	14,751	13,470	12,095	12,212	4,939	12,325	12,532	13,867	14,271	15,321	16,257	17,254	18,314	19,443	20,640	139,156

City of Oakley
10 Year Plan
For Inclusion in the
FY 2010-11 Mid-Year Budget Review

General		(Dollars in Thousands)																	
Description	Character	Actual	Actual	Actual	Actual	Actual	Adopted	YTD	Proposed										Total
		05/06	06/07	07/08	08/09	09/10	10/11	10/11	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	10/11-19/20
Department Expenses																			
City Council	Recurring	44	51	67	50	46	60	26	61	63	63	65	66	68	69	71	71	74	597
Elections	Recurring	0	0	0	23	2	30		30	0	32	0	35	0	39	0	43	0	179
City Manager	Recurring	575	524	421	462	450	404	207	410	422	439	457	475	494	514	534	556	578	4,301
Economic Development	Recurring	0	21	32	30	18	16	6	16	16	17	18	19	19	20	21	22	23	168
Community Outreach	Recurring	86	119	104	164	64	68	20	70	72	75	78	81	84	88	91	95	99	734
Human Resources	Recurring	12	30	39	11	12	14	4	14	14	15	16	16	17	18	18	19	20	147
Maintenance Custodial	Recurring					20	27	18	35	36	37	39	41	42	44	46	47	49	367
City Clerk	Recurring	271	268	263	267	241	234	117	240	247	257	267	278	289	301	313	325	338	2,518
Finance	Recurring	564	558	632	615	653	477	224	487	502	522	543	564	587	610	635	660	686	5,109
Information Technology	Recurring	181	168	210	245	221	219	78	223	230	239	248	258	269	279	291	302	314	2,339
Public Safety	Recurring	5,143	5,645	6,642	6,977	6,981	7,252	2,493	6,983	7,395	7,897	8,512	9,188	9,915	10,696	11,535	12,437	13,392	84,558
City Attorney	Recurring	257	176	307	487	190	225	101	225	232	241	251	261	271	282	293	305	317	2,360
Animal Control	Recurring	68	102	122	152	168	183	92	183	188	196	204	212	221	229	238	248	258	1,920
Community Development	Recurring	704	649	655	580	451	528	207	515	577	600	624	649	675	702	730	759	789	5,830
Building Inspection	Recurring	2,888	2,202	1,198	749	772	560	234	565	537	664	684	783	806	830	855	881	907	6,605
Code Enforcement/Rental Inspections	Recurring	0	30	24	12	6	35	2	35	36	37	39	41	42	44	46	47	49	367
Public Works/Engineering	Recurring	1,641	1,280	1,296	1,196	1,135	1,093	420	1,102	1,135	1,180	1,228	1,277	1,328	1,381	1,436	1,494	1,553	11,561
Public Works Maintenance	Recurring		63	97	97	88	97	42	98	101	105	109	114	118	123	128	133	138	1,028
Recreation	Rec & one-time	600	437	410	444	322	294	114	297	306	318	331	344	358	372	387	403	419	3,116
Parks	Recurring	52	107	198	197	258	290	143	293	302	314	326	339	353	367	382	397	413	3,074
Department Expenditures:		13,086	12,430	12,717	12,758	12,098	12,106	4,548	11,882	12,411	13,250	14,038	15,040	15,956	17,007	18,050	19,244	20,418	133,804
Non-Departmental Expenses																			
Other Non-Departmental Expenses	Recurring	405	356	434	476	424	397	195	432	445	463	481	501	521	541	563	586	609	4,532
Equipment Replacement (exp & reserve)	Recurring	345	345	350	350	237	279	279	279	280	290	300	310	320	330	340	350	360	2,799
Capital Facilities Mtc & Replacement (exp & reserve)	Recurring	0	88	160	14	0	0	0	0	20	30	50	50	50	50	50	50	50	350
County Transition Payment	one-time	284																	
Interim Needs/Contingency	Recurring	71	34	17	4	(60)	258	0	267	268	285	301	321	339	360	381	405	428	2,927
Amount charged to Departments	Recurring	(1,270)	(1,233)	(1,354)	(1,290)	(1,005)	(934)	(467)	(934)	(1,013)	(1,068)	(1,132)	(1,181)	(1,230)	(1,282)	(1,334)	(1,390)	(1,447)	(10,564)
Total Non-Department Expend.		(165)	(410)	(393)	(446)	(404)	0	7	44	0	0	0	0	0	0	0	0	0	44
Total Expenditures		12,921	12,020	12,324	12,312	11,694	12,106	4,555	11,926	12,411	13,250	14,038	15,040	15,956	17,007	18,050	19,244	20,418	133,848
Net General Operating Revenue (Expense)		1,773	3,818	2,427	1,158	401	106	384	399	121	618	233	281	301	246	264	199	222	
Transfers and Loans																			
Transfer to Reserve for Qualifying Capital Projects	recurring	(691)	(1,353)	(1,157)	(115)														0
Transfers to Roadway Maintenance Programs	recurring	0	(100)		(200)	(38)	(50)	(50)	(50)	(50)	(75)	(75)	(150)	(150)	(150)	(150)	(150)	(150)	(1,000)
Transfers to Main Street Fund	recurring			(300)	(300)	(37)	(50)	(50)	(50)	(50)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(75)	(625)
Transfers to General Capital Projects Fund	recurring			(23)			(3)	(3)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(54)
Loans to Community Parks for current operations	one-time	(77)																	0
Loans to Public Facilities Fee Fund/Repayments	one-time										(57)	(90)	(35)	(35)	(35)	(35)	(35)	(35)	(322)
Total Transfers		(768)	(1,453)	(1,480)	(615)	(75)	(103)	(103)	(106)	(106)	(213)	(246)	(266)	(266)	(266)	(266)	(266)	(266)	(2,001)
Use of Fund Balance																			
For General Fund One Time uses	one-time																		
Transfer to General Capital Projects Fund	one-time		(400)	(3,000)	(1,600)														
Dutch Slough Investment	one-time																		
Loan to Community Parks for Prior Deficits	one-time	(723)																	
Housing Assistance Loan	one-time	(550)		(100)															
Total Net Sources (Uses) of Funds		(213)	2,015	(2,153)	(1,057)	326	3	281	293	15	405	(13)	15	35	(20)	(2)	(67)	(44)	

City of Oakley
10 Year Plan
For Inclusion in the
FY 2010-11 Mid-Year Budget Review

Description	General Character	(Dollars in Thousands)																	
		Actual 05/06	Actual 06/07	Actual 07/08	Actual 08/09	Actual 09/10	Adopted 10/11	YTD 10/11	Proposed 10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	
Summary of Recurring and One-Time Amounts																			
Recurring Activities Summary																			
Revenues		14,630	15,836	14,729	13,427	12,333	12,026	4,934	12,204	12,532	13,438	14,271	15,321	16,257	17,254	18,314	19,443	20,640	
Expenditures/ Including Transfers* and Loans		12,573	12,118	12,302	12,469	11,751	12,188	4,658	12,011	12,517	13,406	14,194	15,271	16,187	17,238	18,281	19,475	20,649	
Revenues over (under) Expenditures		2,057	3,718	2,427	958	582	(162)	276	193	15	33	77	50	70	15	33	(32)	(9)	
One-Time Activities Summary																			
Revenues		119	52	22	43	(238)	186	5	121	0	429	0	0	0	0	0	0	0	
Expenditures/ Including Transfers and Loans		1,621	402	3,122	1,643	18	21	0	21	0	57	90	35	35	35	35	35	35	
Revenues over (under) Expenditures		(1,502)	(350)	(3,100)	(1,600)	(256)	165	5	100	0	372	(90)	(35)	(35)	(35)	(35)	(35)	(35)	
Total Recurring and One-Time		555	3,368	(673)	(642)	326	3	281	293	15	405	(13)	15	35	(20)	(2)	(67)	(44)	
* Recurring Transfers for Roadway Maintenance could be funded by available fund balance on occasion, if necessary.																			
Note: fiscal year 2009-2010 one time amounts include the State "borrowing" of \$405,000 of property tax. The amount will be repaid in fiscal year 2012-2013, but because the funds are not currently "available", they are not counted in the City's revenues until then. As a result, the Plan shows a deficit in fiscal year 2009-2010 and a spike up in surplus in fiscal year 2012-2013.																			
																		Total	
																		10/11-19/20	
Assigned Revenues/Police																			
State COPS Grant (SLESF)	one-time	102	55	105	36	100	200	0	111	100	100	100	100	100	100	100	100	100	911
P-6 Police Services Assessments	Recurring	843	1,444	1,926	2,075	2,128	2,185	1,274	2,212	2,406	2,659	2,959	3,302	3,676	4,083	4,525	5,006	5,516	30,828
School Resource Officer Grant	one-time	65	130	68	63	63	65	20	65										65
Police Equip./Traffic Grants	one-time	204																	0
Subtotal Assigned Police Revenues		1,214	1,629	2,099	2,174	2,291	2,450	1,294	2,388	2,506	2,759	3,059	3,402	3,776	4,183	4,625	5,106	5,616	31,804
										<i>Est new homes added to base</i>									
										150	150	180	180	200	200	200	200	200	200
Restricted Police Expenditures																			
State COPS Grant (SLESF)	one-time	102	55	105	36	100	200	0	111	100	100	100	100	100	100	100	100	100	911
P-6 Supported Police Services	Recurring	843	1,444	1,926	2,075	2,128	2,185	1,274	2,212	2,406	2,659	2,959	3,302	3,676	4,083	4,525	5,006	5,516	30,828
School Resource Officer Grant	one-time	65	130	68	63	63	65	20	65										65
Police Equip./Traffic Grants	one-time	204																	0
Subtotal Restricted Police Expenditures		1,214	1,629	2,099	2,174	2,291	2,450	1,294	2,388	2,506	2,759	3,059	3,402	3,776	4,183	4,625	5,106	5,616	31,804
Rollover Balances*		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

City of Oakley
10 Year Plan
For Inclusion in the
FY 2010-11 Mid-Year Budget Review

Description	General Character	(Dollars in Thousands)																	
		Actual 05/06	Actual 06/07	Actual 07/08	Actual 08/09	Actual 09/10	Adopted 10/11	YTD 10/11	Proposed 10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	Total 10/11-19/20
Parks, Landscaping & Lighting Revenues																			
Community Parks	Recurring	326	563	833	970	1,022	958	540	958	1,010	1,078	1,172	1,256	1,343	1,433	1,526	1,622	1,721	11,396
	one-time	61																	0
Street Lighting	Recurring	116	134	184	190	193	195	108	195	201	211	220	230	241	251	262	272	283	2,084
	one-time	82	51	65	91	149	88	88	122	103	109	116	122	129	137	146	156	167	1,141
Neighborhood Parks	Recurring	670	1,046	1,602	1,774	1,886	1,797	1,014	1,802	1,887	2,000	2,138	2,287	2,443	2,607	2,779	2,960	3,150	20,903
Total Parks, Landscaping & Lighting Revenues		1,255	1,794	2,684	3,025	3,250	3,038	1,750	3,077	3,202	3,397	3,645	3,895	4,156	4,428	4,713	5,010	5,321	35,523
Parks, Landscaping & Lighting Expenditures																			
Community Parks	Recurring	387	454	528	678	737	783	336	765	788	819	860	946	1,041	1,145	1,260	1,386	1,524	9,011
	one-time		27	76	207	193	84		51	132	116								299
Street Lighting	Recurring	198	179	230	251	328	260	115	290	305	320	336	352	370	389	408	428	450	3,198
Neighborhood Parks	Recurring	779	717	1,022	1,344	1,265	1,277	563	1,354	1,887	2,000	2,138	2,287	2,443	2,607	2,779	2,960	3,150	20,455
Total Parks, Landscaping & Lighting Expenditures		1,364	1,377	1,856	2,480	2,523	2,404	1,014	2,460	3,112	3,255	3,334	3,586	3,854	4,141	4,447	4,775		32,963
Rollover Balances																			
Community Parks (Including Loans & Reserves)		(798)	(689)	(384)	(92)	193	284	397	335	425	567	878	1,187	1,489	1,776	2,042	2,278	2,475	
Street Lighting (Including Reserves)		4	10	29	59	73	96	154	100	100	100	100	100	100	100	100	100	100	
Neighborhood Parks (Including Reserves)		1,440	1,769	2,349	2,779	3,400	3,920	3,851	3,848	3,848	3,848	3,848	3,848	3,848	3,848	3,848	3,848	3,848	
Roadway Maintenance Revenues																			
Gas Tax Revenues	Recurring	824	857	622	848	916	866	319	866	909	955	1,003	1,053	1,105	1,161	1,219	1,279	1,343	9,549
Measure C/J Revenues	Recurring	877	57	510	515	952	447	4	447	469	493	517	543	570	599	629	660	693	4,929
Transfers in from the General Fund		0	500	400	500	75	100	100	100	100	150	150	225	225	225	225	225	225	1,625
Total Roadway Maintenance Revenues		1,701	1,414	1,532	1,863	1,943	1,413	423	1,413	1,479	1,598	1,670	1,821	1,901	1,985	2,073	2,165	2,262	16,103
Roadway Maintenance Expenditures																			
Gas Tax Expenditures for roadway repairs & maintenance	Recurring	313	349	242	688	1,010	432	140	405	303	396	326	931	976	1,023	1,072	1,124	1,177	6,555
	one-time	(82)	(51)	(65)	(91)	(149)	(88)	(88)	(122)	(103)	(109)	(116)	(122)	(129)	(137)	(146)	(156)	(167)	(1,141)
Transfer to Street Lighting Fund	one-time	(583)	(297)	(265)	(93)	(493)	(543)	(185)	(1,057)	(503)	(450)	(561)							(2,571)
Measure C/J Expenditures for roadway repairs & maintenance	Recurring	35	26	37	30	678	155	54	155	26	158	126	543	570	599	629	660	693	3,468
	one-time	(537)	(686)	(102)	(76)	(611)	(980)	(268)	(1,934)	(443)	(335)	(391)							(3,103)
Use of General Fund Transfers	one-time	0	28	0	200	39	100	0	100	100	150	150	225	225	225	225	225	225	1,625
Total Roadway Maintenance Expenditures & Transfers		1,550	1,437	711	1,178	2,980	2,298	735	3,773	1,479	1,598	1,670	1,821	1,901	1,985	2,073	2,165	2,262	18,463
Rollover Balances																			
		2,083	2,060	2,881	3,566	2,529	1,644	2,217	169	169	169	169	169	169	169	169	169	169	169

City of Oakley
10 Year Plan
For Inclusion in the
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Description	(Dollars in Thousands)																		
	General Character	Actual 05/06	Actual 06/07	Actual 07/08	Actual 08/09	Actual 09/10	Adopted 10/11	YTD 10/11	Proposed 10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	Total 10/11-19/20
Drainage and Stormwater Revenues																			
Community Facilities District Assessments	Recurring	-	256	270	273	272	256	152	256	264	272	280	288	297	306	315	324	334	2,601
Stormwater Assessments	Recurring	469	491	491	553	528	470	5	470	484	499	514	529	545	561	578	595	613	4,775
Total Drainage and Stormwater Revenues		469	747	761	826	800	726	157	726	748	770	793	817	842	867	893	920	947	7,376
Drainage and Stormwater Expenditures																			
Community Facilities District Drainage Maintenance	Recurring	-	2	23	76	115	206	112	206	264	272	280	288	297	306	315	324	334	2,551
Stormwater Program Expenditures	Recurring	358	283	291	542	632	468	144	483	484	499	514	529	545	561	578	595	613	4,788
Total Drainage and Stormwater Expenditures		358	285	314	618	747	674	256	689	748	770	793	817	842	867	893	920	947	7,339
Rollover Balances		478	940	1,387	1,595	1,648	1,700	1,549	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685	1,685
Other Grant Revenues																			
Recycling Grant	one-time	8	4	0	0	1	48	1	48	0	0	0	0	0	0	0	0	0	48
Recreation Grants (Misc)	one-time	25	35	7	3	1	2	2	2	0	0	0	0	0	0	0	0	0	2
Vesper Grant	one-time	10	3	22	43	17	68	2	68	40	0	0	0	0	0	0	0	0	108
Conservancy Grant	one-time	90	10				0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Grant Revenues		133	52	29	46	19	118	5	118	40	0	0	0	0	0	0	0	0	158
Other Grant Expenditures																			
Recycling Grant	one-time	8	4	0	0	1	48	1	48	0	0	0	0	0	0	0	0	0	48
Recreation Grants (Misc)	one-time	8	35	7	3	1	2	2	2	0	0	0	0	0	0	0	0	0	2
Vesper Grant	one-time	10	3	22	43	17	68	2	68	40	0	0	0	0	0	0	0	0	108
Conservancy Grant	one-time	100					0	0	0	0	0	0	0	0	0	0	0	0	0
Total Other Grant Expenditures		126	42	29	46	19	118	5	118	40	0	0	0	0	0	0	0	0	158
Rollover Balances																			
Recycling Grant		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Grants		17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Vesper Grant		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conservancy Grant		(10)	0				0	0	0	0	0	0	0	0	0	0	0	0	0
Qualifying Capital Projects		recurring	(691)	(1,353)	(1,157)	(115)	0	0	0	0	0	0	0	0	0	0	0	0	0

Long-Term Analysis of General Fund Fund Balances																		
Restricted Fund Balances:																		
For Dutch Slough	626	559	559	559	559	559	559	559	559	559	559	559	559	559	559	559	559	559
For Loans/Advances Receivable	1,951	1,316	1,325	1,100	906	822	906	855	708	634	709	729	749	769	789	809	829	
Receivable for State Prop 1A Loan					405	405	405	405	405									
For Termination Payouts			75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	
Land Held for Resale							2,000											
Unrestricted Fund Balances	5,260	7,790	5,608	4,677	5,242	5,329	5,523	3,586	3,748	4,284	4,286	4,316	4,366	4,361	4,374	4,322	4,293	
as a % of the Next Year's General Fund Expenditures					44%	43%	44%	29%	28%	30%	28%	27%	25%	24%	23%	21%		

(1) Fund balances are affected by both operations as shown in the 10 Year Plan Projections above and from the repayment of interfund and other loans.
(2) For the purposes of this analysis, the repayment of interfund loans is planned to occur as soon as practicable.

Definition of Changes and Assumptions for 11/12 and thereafter

General Purpose Revenues

Property tax and Property Tax in Lieu reflects no change in 11/12 and 5% thereafter.

Transfer taxes reflect 3% growth in 11/12 and 5% thereafter.

Sales Tax reflects no growth in 11/12 and annual growth of 5% thereafter; and includes the impact of losing the Nummi paint sales tax beginning in 10/11.

Motor Vehicle in Lieu reflects increase of State Admin cost offsets, but otherwise an annual growth of 5%.

TOT and Business License Tax reflect annual growth of 5%.

Franchise Fees reflect increases anticipated from the new Solid Waste Franchise Agreement and annual growth of 5%.

Traffic Fines reflect annual growth of 5%.

Interest Income is expected to rise as interest rates rise, but are estimated at low levels to maintain conservatism.

P-6 revenue growth is based on projected subdivision activity ; annual growth in per Officer costs charged by the County are projected at 4% in 11/12, 5% in 12/13 and 6% in each year thereafter.

Fee/Reimbursement Revenues based on projected activity; Interfund Cost Recoveries are projected to grow 3% in 11/12, 4% in 12/13 and 5% per year thereafter.

Departmental Expenditures

Administrative Departmental expenses include growth of 3% for 11/12 and 4% each year thereafter. Community Development includes an increase in 11/12 and thereafter for Solid Waste and Recycling programs now that the City has Franchise responsibilities.

Police expenses allow for the growth of General Fund costs at 4% for 11/12, 5% for 12/13 and 6% each year thereafter to keep up with the per officer costs, plus the growth in P-6 Special Taxes.

Recreation expenses include growth of 3% in 11/12 & 4% per year thereafter.

Public Works/Engineering and Planning are projected to grow 3% in 11/12 and 4% per year thereafter.

Building/Plan Check follow development and are projected to grow at a rate that matches the growth in building permit revenues.

Non-Departmental Expenditures

Other Non-Departmental Expenses are estimated to grow 3% for 11/12 and 4% each year thereafter. .

Equipment Replacement (exp & reserve) costs are based on expected depreciation of equipment so that equipment can be replaced at the end of their useful lives.

The Facilities Maintenance and Replacement (exp & reserve) costs are included to provide for unfunded expenses anticipated in the upcoming 5 years, as needed.

The General Fund Contingency is approximately 2% of General Fund proposed operating expenses.

The General Fund Contingency is intended to be used for special projects/demands and remains separate from Fund Balances that act as reserves for economic uncertainties.

The amount charged to Departments accounts for the fact that non-departmental costs are allocated and thus already included in the departmental expenditures.

Transfers and Loans

Where included, transfers to Roadway Maintenance Programs reflect the ongoing need to augment street maintenance with General Fund transfers

Where included, transfers to the Main Street Fund reflect the ongoing need to fund the maintenance and enhancement of its major gateways and arterials.

Loans to Community Parks for current operations are included as necessary to cover community park shortfalls until assessments are sufficient to balance the budget.

Use of Fund Balance Reserves

Release and use of Dutch Slough Reserves. The City has reserves of approximately \$559,000 for Dutch Slough parks This line shows when amounts are thought to be appropriated.

Assigned Revenues

P-6 revenues are projected to grow with development and per officer costs: New Development is now projected at 150 units for 10/11, 150 for 11/12, 180 for 12/13, 180 for 13/14 and 200 per year thereafter.

The growth in officer costs is being projected at 4% for 11/12, 5% for 12/13 and 6% per year thereafter.

Parks revenues are estimated to grow with development and include adjustments of 3% in 2011/12, 4% in 2012/13 and 5% thereafter for inflation on those portions subject to inflation factors.

Roadway Maintenance revenues are estimated to grow with development, and when possible will include additional transfers from the General Fund.

Transfers of Gas Tax funds to Street Lighting are shown to continue, even with development. This largely is a reflection of the expectation that utility costs will grow faster than the assessment.

Transfers of Gas Tax and Measure C/J revenues to capital projects are shown only to the extent reflected in the current Capital Improvement Plan, and afterwards are discontinued. This reflects

the expectation that 5 years from now, more funds will need to be available for street maintenance and less for capital improvements.

Drainage and Stormwater assessment revenues are projected to grow 3% per year.

Assigned Expenditures

Community Parks expenditures are limited to growth of 3% in 11/12, 4% in 12/13 and 5% thereafter in order to continue repaying the General Fund loan and adequately funding its reserve for Resurfacing and Equipment Replacement.

The reserve is now funded, but full repayment of the loan is not expected to occur prior to 2013/14 unless development occurs more rapidly than shown in this analysis.

After the loan is repaid, expenditures are allowed to grow at up to 10% per year, after funding replacement reserves, in order to include the effects of new facilities as they are developed.

Street Lighting expenditures are estimated to grow at 5% annually to reflect increased costs from CPI and development.

Neighborhood Parks and Landscape Maintenance revenues are projected to be spent in the year received, after funding replacement reserves, as appropriate.

Other than maintaining a small fund balance for cash flow purposes, Gas Tax and Measure C funds are projected to be spent in full in the year received.

Other than maintaining a small fund balance for cash flow purposes, Drainage and Stormwater funds are projected to be spent in full in the year received.

Grants

Grants are not included in the budget until actually approved by the Grantor, and accordingly are not projected beyond the current year.

Staff Recommended Budget Adjustments

The attached summaries include updated schedules of General Fund Estimated Revenues and General Fund Proposed Expenditures from the 2010-11 Adopted Budget, and Fund Summaries for each City fund budgeted.

For all funds, detailed line item adjustments have been prepared that once approved will be reflected in the City's finance system as line item budget changes.

(General Fund Estimated Revenues, General Fund Proposed Expenditures, and Fund Summaries attached)

**GENERAL FUND ESTIMATED REVENUES
2010-11**

Revenue	Actual 2006-07 Revenues	Actual 2007-08 Revenues	Actual 2008-09 Revenues	Actual 2009-10 Revenues	Original Budgeted 2010-11 Revenues*	Adjusted Projections for 2010-11 Revenues*
Interfund Charges for Services	\$3,519,119	\$3,759,548	\$4,004,737	\$4,312,653	\$4,849,000	\$4,574,000
Property Taxes	4,615,930	5,283,170	4,939,140	3,361,094	3,563,000	3,738,000
Sales Taxes	1,267,599	1,616,952	1,465,822	1,342,654	1,168,000	1,263,000
Development Fees	4,274,899	1,966,974	1,188,801	1,399,206	917,000	952,000
Franchise Fees	447,702	472,195	517,892	618,270	707,000	767,000
Other Revenues	320,095	365,203	491,469	454,063	439,000	560,000
Transient Occupancy Taxes	219,552	217,399	163,657	128,765	140,000	120,000
Property Transfer Taxes	335,425	189,947	195,360	162,023	185,000	125,000
Business License Fees	110,827	111,946	116,696	106,911	115,000	105,000
Motor Vehicle in Lieu	166,901	149,908	121,323	108,814	95,000	95,000
Grants	172,509	96,328	48,416	83,317	71,000	71,000
Investment Income	\$667,038	\$601,759	\$280,096	\$82,138	\$75,000	\$50,000

**2010-11 data rounded to thousands.*

GENERAL FUND PROPOSED EXPENDITURES 2010-11

Department	Actual 2006-07 Expenditures	Actual 2007-08 Expenditures	Actual 2008-09 Expenditures	Actual 2009-10 Expenditures	Original Budget for 2010-11 Expenditures**	Proposed 2010-11 Expenditures**
Police	\$5,644,614	\$6,642,409	\$7,039,655	\$7,043,740	\$7,317,000	\$7,049,000
Public Works	1,546,154	1,590,912	1,490,284	1,480,852	1,480,000	1,494,000
Building	2,215,892	1,197,710	749,125	772,404	560,000	565,000
Planning	649,332	654,518	579,757	450,986	528,000	515,000
Finance	558,445	631,548	615,382	652,811	477,000	487,000
City Manager	524,348	421,350	462,323	449,752	404,000	410,000
Parks & Recreation	440,559	409,580	444,454	323,303	294,000	297,000
City Clerk/Elections	267,966	262,658	290,248	243,058	264,000	270,000
City Attorney	176,445	306,540	486,975	189,568	225,000	225,000
Information Services	168,302	210,301	245,000	220,602	219,000	224,000
Animal Control	102,036	122,111	151,872	168,476	183,000	183,000
Community Outreach	119,363	104,358	164,178	64,158	116,000	118,000
Transfers Out	2,183,229	4,480,398	2,215,000	75,000	103,000	106,000
City Council	51,488	66,997	50,260	46,373	60,000	61,000
Mtc. Custodian				20,403	27,000	35,000
Code Enforcement*	30,394	23,865	11,747	5,894	35,000	35,000
Economic Dev.	21,246	32,195	29,672	18,349	16,000	16,000
Human Resources	30,429	39,097	11,634	11,960	14,000	14,000
Non-Departmental	\$(410,433)	\$(392,740)	\$(446,237)	\$(404,554)	\$0	\$44,000

*Beginning with in 2008-09, the Code Enforcement line also includes the new Rental Inspection function.

** 2010-11 data rounded to thousands

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
100	General Fund	Available Fund Balance 6/30/10		5,256,786		
		Revenues	12,639,600	4,938,396	12,419,600	(220,000)
		Expenditures	12,377,564	4,675,574	12,146,669	(230,895)
		Revenues over (under) Expenditures	<u>262,036</u>	<u>262,822</u>	<u>272,931</u>	<u>10,895</u>
		Est Fund Balance 6/30/11			<u>5,529,717</u>	
110	Community Facilities District # 1 (Cypress Grove)	Available Fund Balance 6/30/10		854,102		
		Revenues	256,150	151,631	256,150	-
		Expenditures	206,483	111,513	206,483	-
		Revenues over (under) Expenditures	<u>49,667</u>	<u>40,118</u>	<u>49,667</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>903,769</u>	
123	Youth Development Fund	Available Fund Balance 6/30/10		0		
		Revenues	67,500	257	67,500	-
		Expenditures	67,500	1,758	67,500	-
		Revenues over (under) Expenditures	<u>-</u>	<u>(1,501)</u>	<u>0</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>0</u>	
132	Park Landscaping Zn 1 (Community Parks)	Available Fund Balance 6/30/10		(292,479)		
		Revenues	958,492	540,215	958,492	-
		Expenditures	906,743	336,001	906,743	-
		Revenues over (under) Expenditures	<u>51,749</u>	<u>204,214</u>	<u>51,749</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>(240,730)</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
133	LLD Zone 2 (Street Lighting)	Available Fund Balance 6/30/10			0	
		Revenues	313,123	195,618	317,100	3,977
		Expenditures	317,100	114,933	317,100	-
		Revenues over (under) Expenditures	<u>(3,977)</u>	<u>80,685</u>	<u>0</u>	<u>3,977</u>
		Est Fund Balance 6/30/11			<u>0</u>	
140	Gas Tax Fund	Available Fund Balance 6/30/10			1,110,042	
		Revenues	866,320	318,646	866,320	-
		Expenditures	1,579,966	412,130	1,583,943	3,977
		Revenues over (under) Expenditures	<u>(713,646)</u>	<u>(93,484)</u>	<u>(717,623)</u>	<u>(3,977)</u>
		Est Fund Balance 6/30/11			<u>392,419</u>	
145	Stormwater NPDES	Available Fund Balance 6/30/10			792,587	
		Revenues	470,000	5,174	470,000	-
		Expenditures	483,325	143,857	483,325	-
		Revenues over (under) Expenditures	<u>(13,325)</u>	<u>(138,683)</u>	<u>(13,325)</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>779,262</u>	
148	Measure J	Available Fund Balance 6/30/10			1,835,922	
		Revenues	447,000	4,270	447,000	-
		Expenditures	2,089,392	321,596	2,089,392	-
		Revenues over (under) Expenditures	<u>(1,642,392)</u>	<u>(317,326)</u>	<u>(1,642,392)</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>193,530</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
150	Police P-6 Fund	Available Fund Balance 6/30/10			0	
		Revenues	2,212,000	1,272,913	2,212,000	-
		Expenditures	2,185,000	1,091,281	2,212,000	27,000
		Revenues over (under) Expenditures	<u>27,000</u>	<u>181,632</u>	<u>0</u>	<u>(27,000)</u>
		Est Fund Balance 6/30/11			<u>0</u>	
151	Police SLESF Fund	Available Fund Balance 6/30/10			0	
		Revenues	200,000	110,355	110,800	(89,200)
		Expenditures	200,000	396	110,800	(89,200)
		Revenues over (under) Expenditures	<u>-</u>	<u>109,959</u>	<u>0</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>0</u>	
170	LLD Vintage Parkway	Available Fund Balance 6/30/10			46,241	
		Revenues	73,772	40,699	73,772	-
		Expenditures	58,945	18,590	58,945	-
		Revenues over (under) Expenditures	<u>14,827</u>	<u>22,109</u>	<u>14,827</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>61,068</u>	
171	LLD Oakley Ranch	Available Fund Balance 6/30/10			68,462	
		Revenues	26,746	14,715	26,746	-
		Expenditures	18,661	12,255	18,661	-
		Revenues over (under) Expenditures	<u>8,085</u>	<u>2,460</u>	<u>8,085</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>76,547</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
172	LLD Empire	Available Fund Balance 6/30/10			77,743	
		Revenues	4,934	2,688	4,934	-
		Expenditures	2,861	2,839	4,841	1,980
		Revenues over (under) Expenditures	<u>2,073</u>	<u>(151)</u>	<u>93</u>	<u>(1,980)</u>
		Est Fund Balance 6/30/11			<u>77,836</u>	
173	LLD Oakley Town Center	Available Fund Balance 6/30/10			51,852	
		Revenues	11,191	6,144	11,191	-
		Expenditures	9,736	2,478	9,736	-
		Revenues over (under) Expenditures	<u>1,455</u>	<u>3,666</u>	<u>1,455</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>53,307</u>	
174	LLD Oak Grove	Available Fund Balance 6/30/10			0	
		Revenues	28,525	15,757	28,525	-
		Expenditures	27,041	8,047	27,041	-
		Revenues over (under) Expenditures	<u>1,484</u>	<u>7,710</u>	<u>1,484</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>1,484</u>	
175	LLD Laurel Woods/Luna Estates	Available Fund Balance 6/30/10			51,583	
		Revenues	7,868	4,347	7,868	-
		Expenditures	4,115	2,512	4,115	-
		Revenues over (under) Expenditures	<u>3,753</u>	<u>1,835</u>	<u>3,753</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>55,336</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
176	LLD South Forty	Available Fund Balance 6/30/10			24,518	
		Revenues	9,905	5,454	9,905	-
		Expenditures	9,805	1,333	9,805	-
		Revenues over (under) Expenditures	<u>100</u>	<u>4,121</u>	<u>100</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>24,618</u>	
177	LLD Claremont	Available Fund Balance 6/30/10			15,777	
		Revenues	7,678	4,234	7,678	-
		Expenditures	7,605	2,835	7,605	-
		Revenues over (under) Expenditures	<u>73</u>	<u>1,399</u>	<u>73</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>15,850</u>	
178	LLD Gateway	Available Fund Balance 6/30/10			177,704	
		Revenues	19,360	10,568	19,360	-
		Expenditures	27,348	7,827	27,348	-
		Revenues over (under) Expenditures	<u>(7,988)</u>	<u>2,741</u>	<u>(7,988)</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>169,716</u>	
179	LLD Countryside (Village Green)	Available Fund Balance 6/30/10			17,620	
		Revenues	2,700	1,486	2,700	-
		Expenditures	2,565	1,571	2,565	-
		Revenues over (under) Expenditures	<u>135</u>	<u>(85)</u>	<u>135</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>17,755</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
180	LLD Country Fair (Meadow Glen)			(9,211)	
	Available Fund Balance 6/30/10				
	Revenues	5,423	2,986	5,423	-
	Expenditures	3,978	1,583	3,978	-
	Revenues over (under) Expenditures	<u>1,445</u>	<u>1,403</u>	<u>1,445</u>	-
	Est Fund Balance 6/30/11			<u>(7,766)</u>	
181	LLD California Sunrise			47,149	
	Available Fund Balance 6/30/10				
	Revenues	3,702	2,029	3,702	-
	Expenditures	2,120	257	2,120	-
	Revenues over (under) Expenditures	<u>1,582</u>	<u>1,772</u>	<u>1,582</u>	-
	Est Fund Balance 6/30/11			<u>48,731</u>	
182	LLD California Visions (Laurel)			113,599	
	Available Fund Balance 6/30/10				
	Revenues	12,500	6,887	12,500	-
	Expenditures	7,267	2,509	7,267	-
	Revenues over (under) Expenditures	<u>5,233</u>	<u>4,378</u>	<u>5,233</u>	-
	Est Fund Balance 6/30/11			<u>118,832</u>	
183	LLD Claremont Heritage			120,807	
	Available Fund Balance 6/30/10				
	Revenues	18,740	10,332	18,740	-
	Expenditures	7,772	2,671	7,772	-
	Revenues over (under) Expenditures	<u>10,968</u>	<u>7,661</u>	<u>10,968</u>	-
	Est Fund Balance 6/30/11			<u>131,775</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
184	LLD Country Fair (Meadow Glen II)			1,242	
	Available Fund Balance 6/30/10				
	Revenues	120,060	66,385	120,060	-
	Expenditures	133,540	38,683	133,540	-
	Revenues over (under) Expenditures	<u>(13,480)</u>	<u>27,702</u>	<u>(13,480)</u>	-
	Est Fund Balance 6/30/11			<u>(12,238)</u>	
185	LLD Sundance			20,915	
	Available Fund Balance 6/30/10				
	Revenues	9,010	4,900	9,010	-
	Expenditures	8,933	5,971	8,933	-
	Revenues over (under) Expenditures	<u>77</u>	<u>(1,071)</u>	<u>77</u>	-
	Est Fund Balance 6/30/11			<u>20,992</u>	
186	LLD Calif Jamboree (Laurel Anne)			337,660	
	Available Fund Balance 6/30/10				
	Revenues	104,684	61,714	104,684	-
	Expenditures	120,420	34,265	120,420	-
	Revenues over (under) Expenditures	<u>(15,736)</u>	<u>27,449</u>	<u>(15,736)</u>	-
	Est Fund Balance 6/30/11			<u>321,924</u>	
187	LLD Country Place			(8,828)	
	Available Fund Balance 6/30/10				
	Revenues	27,725	17,215	27,725	-
	Expenditures	45,882	15,254	45,882	-
	Revenues over (under) Expenditures	<u>(18,157)</u>	<u>1,961</u>	<u>(18,157)</u>	-
	Est Fund Balance 6/30/11			<u>(26,985)</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
188	LLD Laurel Crest	Available Fund Balance 6/30/10			183,186	
		Revenues	88,600	48,743	88,600	-
		Expenditures	86,031	44,413	86,031	-
		Revenues over (under) Expenditures	<u>2,569</u>	<u>4,330</u>	<u>2,569</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>185,755</u>	
189	LLD Marsh Creek Glen	Available Fund Balance 6/30/10			380,533	
		Revenues	78,264	43,231	78,264	-
		Expenditures	36,974	13,564	36,974	-
		Revenues over (under) Expenditures	<u>41,290</u>	<u>29,667</u>	<u>41,290</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>421,823</u>	
190	LLD Quail Glen	Available Fund Balance 6/30/10			98,804	
		Revenues	24,113	13,512	24,113	-
		Expenditures	28,500	4,256	24,113	(4,387)
		Revenues over (under) Expenditures	<u>(4,387)</u>	<u>9,256</u>	<u>-</u>	<u>4,387</u>
		Est Fund Balance 6/30/11			<u>98,804</u>	
191	Cypress Grove	Available Fund Balance 6/30/10			120,241	
		Revenues	220,278	121,239	220,278	-
		Expenditures	217,142	92,830	217,142	-
		Revenues over (under) Expenditures	<u>3,136</u>	<u>28,409</u>	<u>3,136</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>123,377</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
192	South Oakley	Available Fund Balance 6/30/10			117,298	
		Revenues	312,051	178,677	312,051	-
		Expenditures	288,014	101,683	288,014	-
		Revenues over (under) Expenditures	<u>24,037</u>	<u>76,994</u>	<u>24,037</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>141,335</u>	
193	Stone Creek	Available Fund Balance 6/30/10			129,853	
		Revenues	600	770	1,000	400
		Expenditures	-	-	-	-
		Revenues over (under) Expenditures	<u>600</u>	<u>770</u>	<u>1,000</u>	<u>400</u>
		Est Fund Balance 6/30/11			<u>130,853</u>	
194	Magnolia Park	Available Fund Balance 6/30/10			228,423	
		Revenues	480,083	272,002	480,083	-
		Expenditures	375,038	122,833	375,038	-
		Revenues over (under) Expenditures	<u>105,045</u>	<u>149,169</u>	<u>105,045</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>333,468</u>	
195	Summer Lakes	Available Fund Balance 6/30/10			335,233	
		Revenues	101,074	57,383	101,074	-
		Expenditures	128,398	19,854	128,398	-
		Revenues over (under) Expenditures	<u>(27,324)</u>	<u>37,529</u>	<u>(27,324)</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>307,909</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
201	General Capital Projects	Available Fund Balance 6/30/10			2,534,586	
		Revenues	265,507	129,054	298,845	33,338
		Expenditures	2,620,122	1,355,843	2,623,122	3,000
		Revenues over (under) Expenditures	<u>(2,354,615)</u>	<u>(1,226,789)</u>	<u>(2,324,277)</u>	<u>30,338</u>
		Est Fund Balance 6/30/11			<u>210,309</u>	
202	Traffic Impact Fee Fund	Available Fund Balance 6/30/10			7,453,647	
		Revenues	550,000	425,471	774,000	224,000
		Expenditures	7,874,021	452,752	8,098,021	224,000
		Revenues over (under) Expenditures	<u>(7,324,021)</u>	<u>(27,281)</u>	<u>(7,324,021)</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>129,626</u>	
204	Park Impact Fee Fund	Available Fund Balance 6/30/10			857,023	
		Revenues	203,000	96,439	2,061,834	1,858,834
		Expenditures	2,001,760	63,253	2,001,760	-
		Revenues over (under) Expenditures	<u>(1,798,760)</u>	<u>33,186</u>	<u>60,074</u>	<u>1,858,834</u>
		Est Fund Balance 6/30/11			<u>917,097</u>	
205	Childcare Impact Fee Fund	Available Fund Balance 6/30/10			946,798	
		Revenues	4,000	2,360	4,000	-
		Expenditures	948,000	3,124	950,798	2,798
		Revenues over (under) Expenditures	<u>(944,000)</u>	<u>(764)</u>	<u>(946,798)</u>	<u>(2,798)</u>
		Est Fund Balance 6/30/11			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
206	Public Facilities Impact Fee Fund	Available Fund Balance 6/30/10			432,718	
		Revenues	414,500	198,543	414,500	-
		Expenditures	589,936	582,887	590,936	1,000
		Revenues over (under) Expenditures	<u>(175,436)</u>	<u>(384,344)</u>	<u>(176,436)</u>	<u>(1,000)</u>
		Est Fund Balance 6/30/11			<u>256,282</u>	
208	Fire Impact Fees	Available Fund Balance 6/30/10			3,284,686	
		Revenues	122,350	52,306	122,350	-
		Expenditures	3,348,316	243,865	3,348,316	-
		Revenues over (under) Expenditures	<u>(3,225,966)</u>	<u>(191,559)</u>	<u>(3,225,966)</u>	<u>-</u>
		Est Fund Balance 6/30/11			<u>58,720</u>	
209	Proposition 1B	Available Fund Balance 6/30/10			1,002,123	
		Revenues	474,000	2,501	476,500	2,500
		Expenditures	987,186	0	987,186	-
		Revenues over (under) Expenditures	<u>(513,186)</u>	<u>2,501</u>	<u>(510,686)</u>	<u>2,500</u>
		Est Fund Balance 6/30/11			<u>491,437</u>	
211	WW Parks Grant	Available Fund Balance 6/30/10			0	
		Revenues	-	340,275	1,281,776	1,281,776
		Expenditures	1,281,776	859,991	1,281,776	-
		Revenues over (under) Expenditures	<u>(1,281,776)</u>	<u>(519,716)</u>	<u>0</u>	<u>1,281,776</u>
		Est Fund Balance 6/30/11			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
221	Cypress Grove CIP	Available Fund Balance 6/30/10			88,529	
		Revenues	-	218	-	-
		Expenditures	-	-	-	-
		Revenues over (under) Expenditures	-	218	0	-
		Est Fund Balance 6/30/11			88,529	
231	Main Street Fund	Available Fund Balance 6/30/10			640,231	
		Revenues	53,000	50,000	50,000	(3,000)
		Expenditures	683,000	688	683,000	-
		Revenues over (under) Expenditures	(630,000)	49,312	(633,000)	(3,000)
		Est Fund Balance 6/30/11			7,231	
301	Developer Deposits Fund	Available Fund Balance 6/30/10			0	
		Revenues	409,390	45,257	409,390	-
		Expenditures	409,390	0	409,390	-
		Revenues over (under) Expenditures	-	45,257	0	-
		Est Fund Balance 6/30/11			0	
	* Revenues are earned as deposits are spent.					
351	2006 Certificates of Participation Debt Svc Fund	Available Fund Balance 6/30/10			68,992	
		Revenues	570,436	571,506	571,506	1,070
		Expenditures	570,436	169,898	570,436	-
		Revenues over (under) Expenditures	0	401,608	1,070	1,070
		Est Fund Balance 6/30/11			70,062	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2010-11

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
501	Vehicle and Equipment Replacement Fund	Available Fund Balance 6/30/10			1,357,777	
		Revenues	286,000	284,541	286,000	-
		Expenditures	174,250	87,536	174,250	-
		Revenues over (under) Expenditures	<u>111,750</u>	<u>197,005</u>	<u>111,750</u>	-
		Est Fund Balance 6/30/11			<u>1,469,527</u>	
502	Capital Facilities Maintenance & Replacement Fund	Available Fund Balance 6/30/10			278,322	
		Revenues	2,000	690	2,000	-
		Expenditures	3,000	712	10,000	7,000
		Revenues over (under) Expenditures	<u>(1,000)</u>	<u>(22)</u>	<u>(8,000)</u>	(7,000)
		Est Fund Balance 6/30/11			<u>270,322</u>	
621	Cypress Grove 2004-1 Debt Svc Fund	Available Fund Balance 6/30/10			122,096	
		Revenues	1,191,909	658,868	1,191,909	-
		Expenditures	1,187,409	727,770	1,187,409	-
		Revenues over (under) Expenditures	<u>4,500</u>	<u>(68,902)</u>	<u>4,500</u>	-
		Est Fund Balance 6/30/11			<u>126,596</u>	
622	2006-1 AD Debt Svc Fund	Available Fund Balance 6/30/10			101,062	
		Revenues	789,666	643,678	1,002,066	212,400
		Expenditures	789,666	487,473	1,002,066	212,400
		Revenues over (under) Expenditures	<u>-</u>	<u>156,205</u>	<u>0</u>	-
		Est Fund Balance 6/30/11			<u>101,062</u>	

RESOLUTION NO. 15-11

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY APPROVING THE FISCAL YEAR 2010-11 MIDYEAR BUDGET REVIEW AND ADOPTING ITS RECOMMENDATIONS FOR REVISING THE FISCAL YEAR 2010-11 OPERATING AND CAPITAL BUDGETS

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary, an updated 10 Year Plan, and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

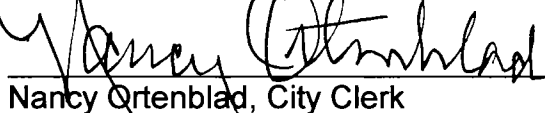
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager at a regular meeting held on February 8, 2011 by the following vote:

AYES:	Anderson, Frazier, Pope, Rios, Romick
NOES:	None
ABSTENTIONS:	None
ABSENT:	None

APPROVED:


James L. Frazier, Jr., Mayor

ATTEST:


Nancy Ortenblad, City Clerk

2/14/11
Date