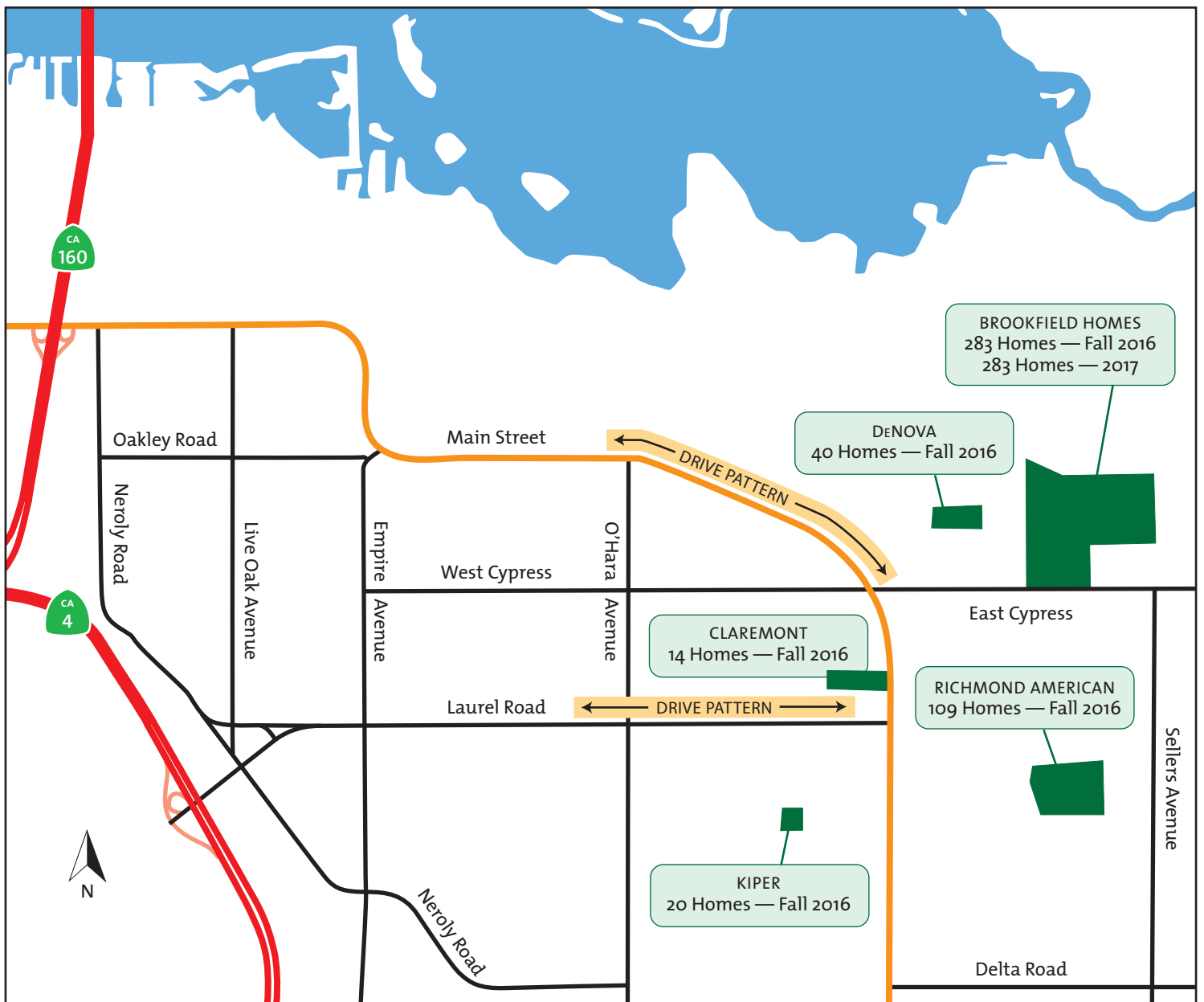




Big Time Opportunities...Small Town Feel

NEW OAKLEY RESIDENTIAL PROJECTS UNDER CONSTRUCTION*

- Over 5,000 entitled residential lots
- 466 new homes—2016
- 283 new homes—2017



*With anticipated completion dates