




MEMORANDUM

Date: February 14, 2012
To: Bryan H. Montgomery, City Manager
From: Paul Abelson, Finance Director
Subject: City Midyear Budget Review 2011-12

Approved and Forwarded to
City Council

Bryan H. Montgomery, City Manager

Summary and Recommendation

The Midyear Budget Review provides an opportunity to review the status of the Budget at midyear and to make any mid-year adjustments to the City's planned operations and budget. Staff recommends the Council receive the report and approve the recommended adjustments.

Fiscal Impact

City Policy requires the City Manager to make a midyear budget report to the City Council in February of each year. That report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, and an updated 10 year projection. The report also includes Staff recommended budget adjustments for each fund.

In the General Fund, Staff is recommending that estimated revenues be reduced \$307,889; and that expenditure related appropriations be reduced \$345,000.

Background and Analysis

The budget process each year starts approximately five months before the beginning of the new fiscal year. Since during each year changes occur, a midyear review is performed to reassess our budgetary performance year-to-date and to adjust the Budget to reflect appropriate changes. The attached report includes recommended changes for all of the City's operating and capital projects funds.

Conclusion

Staff recommends the Council receive the report and approve the recommendations therein.

Attachments

1. Midyear Budget Review Report.
2. Resolution



**City of Oakley
Midyear Budget Review
Fiscal Year 2011-12**

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Presented to the City Council on February 14, 2012

State of the Budget

We normally include a general assessment of the economy in this report, and clearly, the local economy remains stagnant so far this year. Nationally, employment is just beginning to increase; and we hope that trend continues. We have seen some improvement in our local employment as well, which is also good news. Unfortunately, neither trend is yet significant enough to increase our estimates of City revenues. As a result, the mid-year adjustments proposed mainly reflect updates to projected revenues, most notably property taxes and interfund charges for managing capital improvement projects, and adjustments to expenditures to ensure the budget remains balanced.

One subject discussed extensively in the press this year has been the impact that the elimination of Redevelopment Agencies will have on cities' general funds. This mid-year budget does not include adjustments related to the dissolution of the Redevelopment Agency; however, we believe that the net effect on the General Fund budget will not be significant.

The General Fund

In accordance with the City's Financial Policies, the original current year budget was conservative when adopted. It was balanced with recurring-type revenues equaling recurring-type expenditures. At mid-year, some revenue estimates have been adjusted – most notably property taxes and interfund charges are being adjusted downward, \$238,000 and \$260,000 respectively; while sales taxes and franchise fees are being adjusted upwards \$82,000 and \$80,000. Including all adjustments, revenues are being adjusted downward a total of \$307,889. Expenditures are being reduced to account for staff vacancies and staff reductions through attrition, and a reduction in General Fund contingency, for a total of \$345,000.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year) and the adjustment amounts recommended in each fund. Overall, what the analysis shows is that by keeping operations lean, the City's funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

A couple of details are worthy of mention:

- The schedule shows several of the landscaping zones that normally are balanced, this year have appropriations in excess of revenues. In every case, this is the result of using one-time balances for area renovation projects that are needed from time to time.
- The Measure J Fund shows a year-end deficit, largely because we are not yet sure whether we will receive the fiscal year 2011-2012 allocation in time to record it as

revenue in 2011-2012 or if it will come in September, like it did last year. Either way, the funding will be received, so appropriations have been retained to ensure the projects can be completed as planned.

- And lastly, most of the Capital Projects Funds, as usual, show the appropriation of most if not all of their fund balances. This is the normal case, as the City generally waits for and accumulates full project funding before commencing major projects.

Looking Forward - The 10-Year Plan

Staff has updated the 10-Year Plan to reflect the most current projections for FY 2011-12 and likely trends in the coming years. As always, the projections in the near term are more meaningful, but extending the analysis out ten years allows evaluation of the long-term effects of decisions being made today.

After making the current year adjustments, the revised 10-Year Plan incorporates the presumption of a slow return to more normal growth in most tax bases beginning in FY 2012-13 and anticipated increased pension costs for City employees (PERS rates are going up). Property and Sales Taxes will likely show no growth next year; however, there is reason to believe that other revenues could begin to see improvement. Projected spending levels have been adjusted to demonstrate a scenario that would both manage financial resources and human resources to ensure the highest priorities of the City are pursued to the fullest extent possible, while keeping the budget in balance and maintaining an appropriate reserve.

It is worth noting that even with the adjusted spending assumptions, one time revenues anticipated during the next several years will be used to offset small recurring budget shortfalls. While these one time revenues will likely end in FY 2014-15, revenues anticipated from the highly expected power plant project in as early as FY 2015-16, would eliminate the longer-term imbalance.

Proposed Appropriations of Fund Balance

There are no new proposed appropriations of Fund Balance.

In most funds, as is usually the case, the actual beginning of the year Fund Balance was different than estimated during the budget development process. As part of the midyear budget proposal, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. None of these changes result in a reduction in service in the current year; in fact, as our budgeting process is conservative in nature, most of the fund balances were actually greater than previously projected during the original budget development process.

As has been the case for several years, some of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in one case, utilizing an interfund loans, remains as was planned in the original Budget. Staff continues to manage the Park Funds aggressively to reduce the need to use Fund Balance or interfund loans.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and all available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

There are no new appropriations for capital projects in the proposed mid-year action.

Summary of Staff Recommendations

Staff recommends the Council authorize adjustments necessary at a line item level to reduce General Fund budgeted revenues \$307,889 and reduce General Fund budgeted expenditures \$345,000. The notable changes include:

- A combined decrease of \$200,000 in Planning and Engineering Interfund Charges for Services (revenues) due to less development activity and staff reductions and/or vacancies;
- A decrease in Property Tax revenues totaling \$238,000, due to this year's lower assessed values,
- Increases in Sales Tax revenues and Franchise Fee revenues totaling \$82,000 and \$80,000, respectively,
- Decreased staffing costs totaling \$220,000, for vacancies and staffing changes in Engineering, Community Development, Finance and the City Manager's Office; and
- A decrease in the General Fund contingency budget totaling \$125,000.

For all other funds:

Authorize the appropriation adjustments necessary at a line item level to reflect the changes summarized in the Fund Summaries that are a part of this report, the most notable of which include:

- Adding the estimated grant revenues received for the Oakley Welcoming Grant Program (You + Me=We) totaling \$97,809.
- Reducing estimated Fire Impact Fee revenues \$65,000, reflecting lower than expected receipts year to date.

- Reducing both estimated revenues and appropriations in the Developer Deposits Fund by \$187,770 each, reflecting slower than expected applications, and
- Reducing expected revenues in the City Redevelopment Housing Fund from the Redevelopment Agency by the entire \$105,600 remaining balance. With the elimination of the RDA, as the remaining fund balance in the RDAs Housing Fund will be distributed as prescribed by law, or pursuant to pending legislation (SB 654). Until we know whether this year's Housing Set-Aside from the December apportionment tax increment in excess of the amount pledged for Housing related debt service is available for distribution and that the City, as the successor housing agency will receive it, it appears prudent to eliminate it from the budget.

Updated 10 year Plan

The 10 year Plan is the City's tool for evaluating our success in ensuring service sustainability. It is organized by revenue type and function; and includes an indication of the general character of the revenues and expenditures shown as either recurring or one-time in nature.

For purposes of the 10 Year Plan, if a revenue class is likely to be recurring for a period of 5 years or more, it is treated as recurring. This includes certain development related fees that can be, as current times prove, less predictable. For instance, building permit revenue will always exist, but it is more sensitive to economic changes than property taxes. In light of the recession, last year we made significant reductions in the assumptions concerning building permit revenue; and since the economy remains weak, we continue those more conservative assumptions today and going forward for several years. Although the estimates are quite conservative, it may take that long for activity levels to return to a more normal level. The same holds true for excess revenues available to augment Gas Tax and Measure C/J revenues that are largely dedicated to roadway maintenance.

Also, since we include both general purpose and special purpose (assigned) revenues in the Plan, it's important to reiterate that while the City may fund eligible programs with both restricted and unrestricted funds, its policy is to apply restricted funds to such programs first, followed by general purpose revenues, if necessary. Reviewing this is important in order to establish in general the reason there aren't more significant reserves for assigned revenues in the Plan.

As the Plan is intended to help us see where we are succeeding in achieving service sustainability and where we must improve, it should be reviewed with this goal in mind. In particular, loans, transfers, and subsidies are shown separately and should be examined to determine and consider why they are necessary or desirable, if they should continue or increase over the long-term, or whether these funds are better allocated to higher priorities.

Staff's Conclusions and Recommendations from this Midyear Plan Update

The midyear update confirms that if we remain disciplined, as the Council has directed and incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. As mentioned in the Mid-Year Report Summary, even with the adjusted spending assumptions included in the Plan, one-time revenues anticipated during the next several years will be used to offset small recurring budget shortfalls. And while these one time revenues will likely end in FY 2014-15, revenues anticipated from the highly expected power plant project in as early as FY 2015-16, would eliminate the longer-term imbalance. We also continue to watch for a clear indication that a local recovery is underway; however, even though unemployment statistics for both the nation and for Oakley are improved, the economy – as it affects the budget - remains weak. As a result, we continue to adjust and plan for successfully navigating the challenges ahead, and recommend continued fiscal discipline.

(Updated 10 Year Plan attached.)

Staff Recommended Budget Adjustments

The attached summaries include updated schedules of General Fund Estimated Revenues and General Fund Proposed Expenditures from the 2011-12 Adopted Budget, and Fund Summaries for each City fund budgeted.

For all funds, detailed line item adjustments have been prepared that once approved will be reflected in the City's finance system as line item budget changes.

(General Fund Estimated Revenues, General Fund Proposed Expenditures, and Fund Summaries attached)

City of Oakley
 10 Year Plan
 For Inclusion in the
 FY 2011-12
 Mid-Year Budget Review

| General | | (Dollars in Thousands) | | | | | | | | | | | | | | | | |
|--|--------------------|------------------------|---------------|---------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| Description | Character | Actual | Actual | Actual | Actual | Adopted | YTD | Proposed | | | | | | | | | | Total |
| | | 07/08 | 08/09 | 09/10 | 10/11 | 11/12 | 11/12 | 11/12 | 12/13 | 13/14 | 14/15 | 15/16 | 16/17 | 17/18 | 18/19 | 19/20 | 20/21 | 11/12-20/21 |
| General Purpose Revenues | | | | | | | | | | | | | | | | | | |
| Property Taxes | Recurring | \$2,659 | \$2,465 | \$1,835 | \$1,882 | \$1,866 | \$987 | \$1,746 | \$1,746 | \$1,816 | \$1,907 | \$2,002 | \$2,102 | \$2,207 | \$2,318 | \$2,433 | \$2,555 | 18,277 |
| PT in Lieu of VLF | Recurring | 2,624 | 2,474 | 1,932 | 1,877 | 1,873 | 902 | 1,754 | 1,754 | 1,824 | 1,915 | 2,011 | 2,112 | 2,217 | 2,328 | 2,445 | \$2,567 | 18,360 |
| <i>Less State Prop 1A Loan/Repayment w/2% int.</i> | | | | | | | | | | | | | | | | | | |
| | <i>On Occasion</i> | | | (405) | | | | | | 429 | | | | | | | | |
| Sales & Use Tax | Recurring | 1,617 | 1,465 | 1,343 | 1,412 | 1,268 | 716 | 1,350 | 1,203 | 1,251 | 1,314 | 1,379 | 1,448 | 1,521 | 1,597 | 1,677 | \$1,761 | 12,740 |
| Motor Vehicle In-Lieu Fees | Recurring | 150 | 121 | 109 | 159 | 95 | 18 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 27 | \$28 | 198 |
| Trans. Occupancy Tax (TOT) | Recurring | 217 | 164 | 129 | 137 | 120 | 69 | 135 | 139 | 145 | 152 | 159 | 167 | 176 | 185 | 194 | \$203 | 1,451 |
| Real Property Transfer Tax | Recurring | 190 | 195 | 162 | 119 | 125 | 58 | 125 | 129 | \$134 | 141 | 148 | 155 | 163 | 171 | 179 | \$188 | 1,344 |
| Franchise Fees | Recurring | 472 | 518 | 618 | 940 | 897 | 214 | 977 | 1,026 | 1,077 | 1,131 | 1,188 | 1,247 | 1,309 | 1,375 | 1,443 | \$1,516 | 10,773 |
| Business License Tax | Recurring | 112 | 117 | 107 | 104 | 105 | 96 | 105 | 110 | 116 | 122 | 128 | 134 | 141 | 148 | 155 | \$163 | 1,158 |
| Traffic Fines | Recurring | 98 | 70 | 134 | 125 | 92 | 54 | 92 | 97 | 101 | 107 | 112 | 117 | 123 | 129 | 136 | \$143 | 1,014 |
| Interest Income | Recurring | 601 | 280 | 84 | 28 | 56 | 6 | 56 | 75 | 100 | 125 | 150 | 150 | 150 | 150 | 150 | \$158 | 1,106 |
| Subtotal General Purpose | | 8,740 | 7,869 | 6,048 | 6,783 | 6,497 | 3,120 | 6,358 | 6,726 | 6,584 | 6,933 | 7,298 | 7,656 | 8,031 | 8,425 | 8,839 | 9,281 | 66,422 |
| Fee/Reimbursement Revenues | | | | | | | | | | | | | | | | | | |
| Building Permits/Plan Check/Rental Inspections | Recurring | 1,375 | 898 | 987 | 585 | 484 | 392 | 500 | 773 | 796 | 983 | 1,013 | 1,159 | 1,194 | 1,230 | 1,267 | 1,305 | 8,915 |
| Engineering Fees | Recurring | 97 | 39 | 18 | 27 | 34 | 4 | 24 | 25 | 26 | 28 | 29 | 31 | 32 | 34 | 35 | 37 | 265 |
| Planning Fees | Recurring | 40 | 31 | 41 | 30 | 57 | 5 | 13 | (20) | (21) | (22) | (23) | (24) | (25) | (27) | (28) | (29) | (178) |
| Law Enforcement Fees/Reimbursement Revenues | Recurring | 45 | 88 | 65 | 64 | 52 | 12 | 58 | 60 | 62 | 63 | 65 | 67 | 69 | 71 | 73 | 76 | 589 |
| Recreation Fees | Recurring | 52 | 60 | 48 | 53 | 55 | 23 | 44 | 46 | 49 | 51 | 53 | 56 | 59 | 62 | 65 | 68 | 485 |
| City Admin Fees | Recurring | 451 | 252 | 374 | 216 | 213 | 121 | 246 | 380 | 391 | 484 | 498 | 570 | 587 | 605 | 623 | 642 | 4,386 |
| Interfund Cost Recoveries (operations) | Recurring | 3,760 | 4,004 | 4,313 | 4,441 | 4,806 | 2,200 | 4,628 | 4,839 | 5,028 | 5,407 | 5,811 | 6,258 | 6,735 | 7,244 | 7,786 | 8,366 | 53,736 |
| Interfund Cost Recoveries (charging grant funds) | one-time | 22 | 43 | 18 | 14 | 27 | 7 | 27 | | | | | | | | | | 27 |
| Other Miscellaneous Fees & Charges | Rec & one-time | 169 | 186 | 183 | 430 | 107 | 30 | 83 | (53) | (55) | (58) | (61) | (64) | (67) | (71) | (74) | (78) | (422) |
| Subtotal Fee/Reimbursement Revenues | | 6,011 | 5,601 | 6,047 | 5,860 | 5,835 | 2,794 | 5,623 | 6,049 | 6,275 | 6,936 | 7,386 | 8,053 | 8,584 | 9,148 | 9,748 | 10,386 | 67,803 |
| Total General Operating Revenues | | 14,751 | 13,470 | 12,095 | 12,643 | 12,332 | 5,914 | 11,981 | 12,776 | 12,859 | 13,869 | 14,685 | 15,709 | 16,615 | 17,573 | 18,587 | 19,667 | 134,225 |
| <i>Release of Dutch Slough Fund Balance Reserves</i> | <i>one-time</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Proceeds from the Sale of Property</i> | <i>one-time</i> | | | | 20 | 500 | 0 | 500 | 500 | 1,055 | | | | | | | | |
| Total Sources of Funds | | 14,751 | 13,470 | 12,095 | 12,663 | 12,832 | 5,914 | 12,481 | 13,276 | 13,914 | 13,869 | 14,685 | 15,709 | 16,615 | 17,573 | 18,587 | 19,667 | 134,225 |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

| (Dollars in Thousands) | | | | | | | | | | | | | | | | | | |
|--|-------------------|----------------|----------------|---------------|---------------|------------------|--------------|-------------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|----------------------|----------------|
| Description | General Character | Actual | | | | | | | | | | | | | | | Total 11/12-20/21 | |
| | | 07/08 | 08/09 | 09/10 | 10/11 | Adopted 11/12 | YTD 11/12 | Proposed 11/12 | 12/13 2%,3% | 13/14 3%,4% | 14/15 4%,5% | 15/16 | 16/17 | 17/18 | 18/19 | 19/20 | | 20/21 |
| Department Expenses | | | | | | | | | | | | | | | | | | |
| City Council | Recurring | 67 | 50 | 46 | 60 | 65 | 28 | 65 | 66 | 67 | 69 | 70 | 72 | 72 | 75 | 75 | 78 | 631 |
| Elections | Recurring | 0 | 23 | 2 | 14 | 0 | 0 | 0 | 25 | 0 | 27 | 0 | 29 | 0 | 31 | 0 | 34 | 112 |
| City Manager | Recurring | 421 | 462 | 450 | 411 | 423 | 215 | 389 | 376 | 388 | 403 | 419 | 436 | 454 | 472 | 491 | 510 | 3,827 |
| Economic Development | Recurring | 32 | 30 | 18 | 16 | 123 | 43 | 112 | 124 | 128 | 133 | 139 | 144 | 150 | 156 | 162 | 169 | 1,249 |
| Community Outreach | Recurring | 104 | 164 | 64 | 47 | 39 | 10 | 39 | 40 | 41 | 43 | 44 | 46 | 48 | 50 | 52 | 54 | 402 |
| Human Resources | Recurring | 39 | 11 | 12 | 11 | 15 | 9 | 15 | 15 | 16 | 16 | 17 | 18 | 18 | 19 | 20 | 21 | 155 |
| Maintenance Custodial | Recurring | | | 20 | 37 | 41 | 20 | 42 | 43 | 44 | 46 | 48 | 50 | 52 | 54 | 56 | 58 | 433 |
| City Clerk | Recurring | 263 | 267 | 241 | 241 | 182 | 104 | 182 | 145 | 149 | 155 | 161 | 168 | 175 | 182 | 189 | 196 | 1,505 |
| Finance | Recurring | 632 | 615 | 653 | 472 | 486 | 232 | 456 | 496 | 511 | 531 | 552 | 574 | 597 | 621 | 646 | 672 | 4,985 |
| Information Technology | Recurring | 210 | 245 | 221 | 216 | 218 | 127 | 218 | 222 | 229 | 238 | 248 | 258 | 268 | 279 | 290 | 301 | 2,249 |
| Public Safety | Recurring | 6,642 | 6,977 | 6,981 | 7,047 | 7,520 | 3,169 | 7,608 | 7,862 | 8,172 | 8,708 | 9,277 | 9,897 | 10,556 | 11,256 | 12,000 | 12,789 | 85,337 |
| City Attorney | Recurring | 307 | 487 | 190 | 231 | 239 | 123 | 240 | 245 | 255 | 265 | 275 | 286 | 298 | 310 | 322 | 335 | 2,496 |
| Animal Control | Recurring | 122 | 152 | 168 | 183 | 189 | 142 | 189 | 193 | 200 | 209 | 217 | 226 | 235 | 244 | 254 | 264 | 1,965 |
| Community Development | Recurring | 655 | 580 | 451 | 504 | 410 | 200 | 351 | 305 | 317 | 330 | 343 | 357 | 371 | 386 | 401 | 417 | 3,161 |
| Building Inspection | Recurring | 1,198 | 749 | 772 | 583 | 526 | 183 | 526 | 537 | 557 | 688 | 709 | 811 | 836 | 861 | 887 | 913 | 6,412 |
| Code Enforcement/Rental Inspections | Recurring | 24 | 12 | 6 | 6 | 38 | 14 | 38 | 39 | 40 | 42 | 44 | 45 | 47 | 49 | 51 | 53 | 395 |
| Public Works/Engineering | Recurring | 1,296 | 1,196 | 1,135 | 1,142 | 1,049 | 345 | 974 | 993 | 1,033 | 1,075 | 1,118 | 1,162 | 1,209 | 1,257 | 1,307 | 1,360 | 10,128 |
| Public Works Maintenance | Recurring | 97 | 97 | 88 | 88 | 102 | 45 | 102 | 104 | 108 | 113 | 117 | 122 | 127 | 132 | 137 | 142 | 1,061 |
| Recreation | Rec & one-time | 410 | 444 | 322 | 240 | 289 | 128 | 291 | 297 | 309 | 321 | 334 | 347 | 361 | 376 | 391 | 406 | 3,026 |
| Parks | Recurring | 198 | 197 | 258 | 296 | 313 | 147 | 313 | 319 | 332 | 345 | 359 | 373 | 388 | 404 | 420 | 437 | 3,255 |
| Department Expenditures: | | 12,717 | 12,758 | 12,098 | 11,845 | 12,267 | 5,284 | 12,150 | 12,446 | 12,896 | 13,757 | 14,491 | 15,422 | 16,261 | 17,211 | 18,150 | 19,210 | 129,529 |
| Non-Departmental Expenses | | | | | | | | | | | | | | | | | | |
| Other Non-Departmental Expenses | Recurring | 434 | 476 | 424 | 362 | 353 | 208 | 345 | 352 | 362 | 377 | 392 | 408 | 424 | 441 | 459 | 477 | 3,560 |
| Equipment Replacement (exp & reserve) | Recurring | 350 | 350 | 237 | 279 | 302 | 302 | 302 | 280 | 290 | 300 | 310 | 320 | 330 | 340 | 350 | 360 | 2,822 |
| Capital Facilities Mtc & Replacement (exp & reserve) | Recurring | 160 | 14 | 0 | 0 | 0 | 0 | 0 | 20 | 30 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 350 |
| County Transition Payment | one-time | | | | | | | | | | | | | | | | | |
| Interim Needs/Contingency | Recurring | 17 | 4 | (60) | 50 | 250 | 10 | 125 | 269 | 278 | 295 | 310 | 328 | 345 | 364 | 383 | 404 | 2,698 |
| Amount charged to Departments | Recurring | (1,354) | (1,290) | (1,005) | (934) | (899) | (449) | (899) | (921) | (960) | (1,022) | (1,062) | (1,106) | (1,149) | (1,195) | (1,242) | (1,291) | (9,556) |
| Total Non-Department Expend. | | (393) | (446) | (404) | (243) | 6 | 71 | (127) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (127) |
| Total Expenditures | | 12,324 | 12,312 | 11,694 | | 12,273 | 5,355 | 12,023 | 12,446 | 12,896 | 13,757 | 14,491 | 15,422 | 16,261 | 17,211 | 18,150 | 19,210 | 129,402 |
| Net General Operating Revenue (Expense) | | 2,427 | 1,158 | 401 | | 59 | 559 | (42) | 330 | (37) | 113 | 194 | 287 | 354 | 362 | 437 | 457 | |
| Transfers and Loans | | | | | | | | | | | | | | | | | | |
| Transfer to Reserve for Qualifying Capital Projects | recurring | (1,157) | (115) | | | | | | | | | | | | | | | 0 |
| Transfers to Roadway Maintenance Programs | recurring | | (200) | (38) | (50) | (25) | (25) | (25) | (25) | (50) | (100) | (100) | (250) | (250) | (250) | (250) | (250) | (1,300) |
| Transfers to Main Street Fund | recurring | (300) | (300) | (37) | (50) | (28) | (28) | (28) | (28) | (50) | (100) | (100) | (250) | (250) | (250) | (250) | (250) | (1,306) |
| Transfers to General Capital Projects Fund | recurring | (23) | | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (3) | (27) |
| Loans to Community Parks for current operations | one-time | | | | | (130) | 0 | (119) | (175) | (175) | (99) | (99) | (45) | (45) | (45) | (45) | (45) | 0 |
| Loans to Public Facilities Fee Fund/Repayments | one-time | | | | | | | | | | | | | | | | | (847) |
| Total Transfers | | (1,480) | (615) | (75) | (103) | (186) | (56) | (175) | (231) | (278) | (302) | (302) | (548) | (548) | (548) | (548) | (548) | (3,480) |
| Use of Fund Balance | | | | | | | | | | | | | | | | | | |
| For General Fund One Time uses | one-time | | | | (61) | | | | | | | | | | | | | |
| Transfer to General Capital Projects Fund | one-time | (3,000) | (1,600) | | | (100) | (100) | (100) | | | | | | | | | | |
| Dutch Slough Investment | one-time | | | | | | | | | | | | | | | | | |
| Loan to Community Parks for Prior Deficits | one-time | | | | | | | | | | | | | | | | | |
| Housing Assistance Loan | one-time | (100) | | | | | | | | | | | | | | | | |
| Total Net Sources (Uses) of Funds | | (2,153) | (1,057) | 326 | | 273 | 403 | 183 | 599 | 740 | (189) | (108) | (261) | (194) | (186) | (111) | (91) | |

City of Oakley
 10 Year Plan
 For Inclusion in the
 FY 2011-12
 Mid-Year Budget Review

| (Dollars in Thousands) | | | | | | | | | | | | | | | | | | |
|--|-------------------|--------------|--------------|--------------|--------------|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Description | General Character | Actual | Actual | Actual | Actual | Adopted | YTD | Proposed | | | | | | | | | | |
| | | 07/08 | 08/09 | 09/10 | 10/11 | 11/12 | 11/12 | 11/12 | 12/13 | 13/14 | 14/15 | 15/16* | 16/17* | 17/18* | 18/19* | 19/20* | 20/21* | |
| Summary of Recurring and One-Time Amounts | | | | | | | | | | | | | | | | | | |
| Recurring Activities Summary | | | | | | | | | | | | | | | | | | |
| Revenues | | 14,729 | 13,427 | 12,333 | 12,480 | 12,305 | 5,907 | 11,954 | 12,347 | 12,859 | 13,869 | 14,685 | 15,709 | 16,615 | 17,573 | 18,587 | 19,667 | |
| Expenditures/ Including Transfers and Loans | | 12,302 | 12,469 | 11,751 | 11,691 | 12,302 | 5,404 | 12,052 | 12,502 | 12,999 | 13,960 | 14,694 | 15,925 | 16,764 | 17,714 | 18,653 | 19,713 | |
| Revenues over (under) Expenditures | | 2,427 | 958 | 582 | 789 | 3 | 503 | (98) | (155) | (140) | (90) | (9) | (216) | (149) | (141) | (66) | (46) | |
| One-Time Activities Summary | | | | | | | | | | | | | | | | | | |
| Revenues | | 22 | 43 | (238) | 163 | 527 | 7 | 527 | 929 | 1,055 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Expenditures/ Including Transfers and Loans | | 3,122 | 1,643 | 18 | 14 | 257 | 107 | 246 | 175 | 175 | 99 | 99 | 45 | 45 | 45 | 45 | 45 | |
| Revenues over (under) Expenditures | | (3,100) | (1,600) | (256) | 149 | 270 | (100) | 281 | 754 | 880 | (99) | (99) | (45) | (45) | (45) | (45) | (45) | |
| Total Recurring and One-Time | | (673) | (642) | 326 | 938 | 273 | 403 | 183 | 599 | 740 | (189) | (108) | (261) | (194) | (186) | (111) | (91) | |
| <p>* Fiscal years 15/16 and thereafter will likely be affected by the highly expected Oakley Generating Station. Revenues from the project will add an additional \$2 million-\$3 million in annual discretionary general fund revenues, not yet shown in this analysis.</p> <p>Note: fiscal year 2009-2010 includes a one-time loss of revenue from the State "borrowing" of \$405,000 of property tax. The amount will be repaid in fiscal year 2012-2013. Because the funds are not currently "available", they are not counted in the City's revenues until then. As a result, the Plan shows a one-time revenue loss in fiscal year 2009-2010 and a spike up in one-time revenues in fiscal year 2012-2013.</p> | | | | | | | | | | | | | | | | | | |
| Total 11/12-20/21 | | | | | | | | | | | | | | | | | | |
| Assigned Revenues/Police | | | | | | | | | | | | | | | | | | |
| State COPS Grant (SLESF) | one-time | 105 | 36 | 100 | 104 | 101 | 100 | 207 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,007 |
| P-6 Police Services Assessments | Recurring | 1,926 | 2,075 | 2,128 | 2,265 | 2,448 | 1,395 | 2,530 | 2,631 | 2,733 | 2,997 | 3,280 | 3,600 | 3,944 | 4,314 | 4,710 | 5,135 | 30,740 |
| School Resource Officer Grant | one-time | 68 | 63 | 63 | 65 | 65 | 0 | 65 | | | | | | | | | | 65 |
| Police Equip./Traffic Grants | one-time | | | | | | | | | | | | | | | | | 0 |
| Subtotal Assigned Police Revenues | | 2,099 | 2,174 | 2,291 | 2,434 | 2,614 | 1,495 | 2,802 | 2,731 | 2,833 | 3,097 | 3,380 | 3,700 | 4,044 | 4,414 | 4,810 | 5,235 | 31,812 |
| | | | | | | <i>Est new homes added to base</i> | <i>100</i> | <i>100</i> | <i>150</i> | <i>150</i> | <i>180</i> | <i>180</i> | <i>200</i> | <i>200</i> | <i>200</i> | <i>200</i> | <i>200</i> | <i>200</i> |
| Restricted Police Expenditures | | | | | | | | | | | | | | | | | | |
| State COPS Grant (SLESF) | one-time | 105 | 36 | 100 | 104 | 101 | 105 | 207 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,007 |
| P-6 Supported Police Services | Recurring | 1,926 | 2,075 | 2,128 | 2,265 | 2,448 | 1,223 | 2,530 | 2,631 | 2,733 | 2,997 | 3,280 | 3,600 | 3,944 | 4,314 | 4,710 | 5,135 | 30,740 |
| School Resource Officer Grant | one-time | 68 | 63 | 63 | 65 | 65 | 0 | 65 | | | | | | | | | | 65 |
| Police Equip./Traffic Grants | one-time | | | | | | | | | | | | | | | | | 0 |
| Subtotal Restricted Police Expenditures | | 2,099 | 2,174 | 2,291 | 2,434 | 2,614 | 1,328 | 2,802 | 2,731 | 2,833 | 3,097 | 3,380 | 3,700 | 4,044 | 4,414 | 4,810 | 5,235 | 31,812 |
| Rollover Balances* | | 0 | 0 | 0 | 0 | 0 | 167 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

| (Dollars in Thousands) | | | | | | | | | | | | | | | | | | |
|---|-------------------|-----------------|-----------------|-----------------|-----------------|------------------|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------------|
| Description | General Character | | | | | | | | | | | | | | | | | Total 11/12-20/21 |
| | | Actual 07/08 | Actual 08/09 | Actual 09/10 | Actual 10/11 | Adopted 11/12 | YTD 11/12 | Proposed 11/12 | 12/13 | 13/14 | 14/15 | 15/16 | 16/17* | 17/18* | 18/19* | 19/20* | 20/21* | |
| <u>Parks, Landscaping & Lighting Revenues</u> | | | | | | | | | | | | | | | | | | |
| Community Parks | Recurring | 833 | 970 | 1,022 | 977 | 962 | 561 | 962 | 1,014 | 1,075 | 1,152 | 1,231 | 1,317 | 1,406 | 1,498 | 1,593 | 1,691 | 11,247 |
| <i>Loan from General Fund, if necessary</i> | | | | | | | | | | | | | | | | | | 0 |
| Street Lighting | Recurring | 184 | 190 | 193 | 196 | 195 | 108 | 195 | 201 | 209 | 218 | 228 | 238 | 249 | 259 | 270 | 280 | 2,068 |
| <i>Transfer in from Gas Tax Fund</i> | | | | | | | | | | | | | | | | | | 1,670 |
| Neighborhood Parks | Recurring | 1,602 | 1,774 | 1,886 | 1,831 | 1,820 | 1,032 | 1,782 | 1,866 | 1,972 | 2,109 | 2,252 | 2,406 | 2,569 | 2,739 | 2,918 | 3,106 | 20,614 |
| Total Parks, Landscaping & Lighting Revenues | | 2,684 | 3,025 | 3,250 | 3,211 | 3,121 | 1,845 | 3,083 | 3,237 | 3,421 | 3,653 | 3,894 | 4,156 | 4,429 | 4,714 | 5,012 | 5,323 | 35,598 |
| <u>Parks, Landscaping & Lighting Expenditures</u> | | | | | | | | | | | | | | | | | | |
| Community Parks | Recurring | 528 | 678 | 737 | 744 | 855 | 381 | 962 | 981 | 1,011 | 1,051 | 1,093 | 1,137 | 1,182 | 1,230 | 1,279 | 1,330 | 9,926 |
| <i>Repay General Fund Loans</i> | | | | | | | | | | | | | | | | | | 157 |
| Street Lighting | Recurring | 230 | 251 | 328 | 369 | 312 | 151 | 339 | 356 | 374 | 392 | 412 | 433 | 454 | 477 | 501 | 526 | 3,738 |
| Neighborhood Parks | Recurring | 1,022 | 1,344 | 1,265 | 1,276 | 1,571 | 645 | 1,925 | 1,866 | 1,972 | 2,109 | 2,252 | 2,406 | 2,569 | 2,739 | 2,918 | 3,106 | 20,757 |
| Total Parks, Landscaping & Lighting Expenditures | | 1,856 | 2,480 | 2,523 | 2,531 | 2,755 | 1,177 | 3,226 | 3,237 | 3,421 | 3,611 | 3,757 | 3,976 | 4,205 | 4,446 | 4,698 | | 34,577 |
| <u>Rollover Balances</u> | | | | | | | | | | | | | | | | | | |
| Community Parks (Including Loans & Reserves) | | (384) | (92) | 193 | 426 | 372 | 606 | 426 | 426 | 426 | 467 | 605 | 785 | 1,008 | 1,276 | 1,590 | 1,951 | |
| Street Lighting (Including Reserves) | | 29 | 59 | 73 | 107 | 127 | 208 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | 107 | |
| Neighborhood Parks (Including Reserves) | | 2,349 | 2,779 | 3,400 | 3,955 | 4,097 | 4,342 | 3,812 | 3,812 | 3,812 | 3,812 | 3,812 | 3,812 | 3,812 | 3,812 | 3,812 | 3,812 | |
| <u>Roadway Maintenance Revenues</u> | | | | | | | | | | | | | | | | | | |
| Gas Tax Revenues | Recurring | 622 | 848 | 916 | 916 | 970 | 309 | 970 | 1,019 | 1,069 | 1,123 | 1,179 | 1,238 | 1,300 | 1,365 | 1,433 | 1,505 | 10,696 |
| Measure C/J Revenues | Recurring | 510 | 515 | 952 | 6 | 447 | 419 | 490 | 515 | 540 | 567 | 596 | 625 | 657 | 689 | 724 | 760 | 5,403 |
| Transfers in from the General Fund | | 400 | 500 | 75 | 100 | 56 | 157 | 157 | 53 | 100 | 200 | 200 | 500 | 500 | 500 | 500 | 500 | 2,710 |
| Total Roadway Maintenance Revenues | | 1,532 | 1,863 | 1,943 | 1,022 | 1,473 | 885 | 1,617 | 1,586 | 1,710 | 1,890 | 1,975 | 2,363 | 2,457 | 2,554 | 2,657 | 2,765 | 18,809 |
| <u>Roadway Maintenance Expenditures</u> | | | | | | | | | | | | | | | | | | |
| Gas Tax Expenditures for roadway repairs & maintenance | Recurring | 242 | 688 | 1,010 | 352 | 451 | 107 | 436 | 361 | 455 | 388 | 995 | 1,044 | 1,094 | 1,147 | 1,202 | 1,259 | 7,122 |
| <i>Transfer to Street Lighting Fund</i> | | | | | | | | | | | | | | | | | | (1,670) |
| <i>Used for Capital Projects (for new or expanded roadways)</i> | | | | | | | | | | | | | | | | | | (2,623) |
| Measure C/J Expenditures for roadway repairs & maintenance | Recurring | 37 | 30 | 678 | 84 | 257 | 39 | 152 | 72 | 205 | 176 | 596 | 625 | 657 | 689 | 724 | 760 | 3,896 |
| <i>Used for Capital Projects (for new or expanded roadways)</i> | | | | | | | | | | | | | | | | | | (3,084) |
| Use of General Fund Transfers | one-time | 0 | 200 | 39 | 50 | 56 | 1 | 156 | 53 | 100 | 200 | 200 | 500 | 500 | 500 | 500 | 500 | 2,709 |
| Total Roadway Maintenance Expenditures & Transfers | | 711 | 1,178 | 2,980 | 1,619 | 1,473 | 1,388 | 3,912 | 1,586 | 1,710 | 1,890 | 1,975 | 2,363 | 2,457 | 2,554 | 2,657 | 2,765 | 21,104 |
| Rollover Balances | | 2,881 | 3,566 | 2,529 | 1,932 | 1,932 | 1,429 | (363) | (363) | (363) | (363) | (363) | (363) | (363) | (363) | (363) | (363) | |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

| (Dollars in Thousands) | | | | | | | | | | | | | | | | | | |
|--|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------------|--------------|
| Description | General Character | Actual | Actual | Actual | Actual | Adopted | YTD | Proposed | | | | | | | | | Total 11/12-20/21 | |
| | | 07/08 | 08/09 | 09/10 | 10/11 | 11/12 | 11/12 | 11/12 | 12/13 | 13/14 | 14/15 | 15/16 | 16/17* | 17/18* | 18/19* | 19/20* | | 20/21* |
| Drainage and Stormwater Revenues | | | | | | | | | | | | | | | | | | |
| Community Facilities District Assessments | Recurring | 270 | 273 | 272 | 276 | 255 | 153 | 255 | 263 | 271 | 279 | 287 | 296 | 304 | 314 | 323 | 333 | 2,591 |
| Stormwater Assessments | Recurring | 491 | 553 | 528 | 480 | 464 | 330 | 464 | 478 | 492 | 507 | 522 | 538 | 554 | 571 | 588 | 605 | 4,714 |
| Total Drainage and Stormwater Revenues | | 761 | 826 | 800 | 756 | 719 | 483 | 719 | 741 | 763 | 786 | 809 | 834 | 859 | 884 | 911 | 938 | 7,304 |
| Drainage and Stormwater Expenditures | | | | | | | | | | | | | | | | | | |
| Community Facilities District Drainage Maintenance | Recurring | 23 | 76 | 115 | 169 | 206 | 90 | 206 | 263 | 271 | 279 | 287 | 296 | 304 | 314 | 323 | 333 | 2,542 |
| Stormwater Program Expenditures | Recurring | 291 | 542 | 632 | 351 | 453 | 129 | 464 | 478 | 492 | 507 | 522 | 538 | 554 | 571 | 588 | 605 | 4,714 |
| Total Drainage and Stormwater Expenditures | | 314 | 618 | 747 | 520 | 659 | 219 | 670 | 741 | 763 | 786 | 809 | 834 | 859 | 884 | 911 | 938 | 7,255 |
| Rollover Balances | | 1,387 | 1,595 | 1,648 | 1,884 | 1,944 | 2,148 | 1,933 | 1,933 | 1,933 | 1,933 | 1,933 | 1,933 | 1,933 | 1,933 | 1,933 | 1,933 | |
| Other Grant Revenues | | | | | | | | | | | | | | | | | | |
| Recycling Grant | one-time | 0 | 0 | 1 | 10 | 9 | 10 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20 |
| Oakley Welcoming (You+Me=We) | one-time | | | | | | 98 | 99 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 99 |
| Recreation Grants (Misc) | one-time | 7 | 3 | 1 | 9 | 10 | 5 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20 |
| <i>Vesper Grant</i> | one-time | 22 | 43 | 17 | 13 | 54 | 7 | 54 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 94 |
| <i>Conservancy Grant</i> | one-time | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Grant Revenues | | 29 | 46 | 19 | 32 | 73 | 120 | 193 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 233 |
| Other Grant Expenditures | | | | | | | | | | | | | | | | | | |
| Recycling Grant | one-time | 0 | 0 | 1 | 10 | 9 | 6 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20 |
| Oakley Welcoming (You+Me=We) | one-time | | | | | | 12 | 85 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 85 |
| Recreation Grants (Misc) | one-time | 7 | 3 | 1 | 9 | 10 | 5 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20 |
| <i>Vesper Grant</i> | one-time | 22 | 43 | 17 | 13 | 54 | 9 | 54 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 94 |
| <i>Conservancy Grant</i> | one-time | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Grant Expenditures | | 29 | 46 | 19 | 32 | 73 | 32 | 179 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 219 |
| Rollover Balances | | | | | | | | | | | | | | | | | | |
| Recycling Grant | | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Oakley Welcoming (You+Me=We) | | | | | | | 86 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Recreation Grants | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Vesper Grant</i> | | 0 | 0 | 0 | 0 | 0 | (2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Conservancy Grant</i> | | | | | | | | | | | | | | | | | | |
| Qualifying Capital Projects | <i>recurring</i> | (1,157) | (115) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Long-Term Analysis of General Fund Fund Balances | | | | | | | | | | | | | | | | | |
|---|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Restricted Fund Balances: | | | | | | | | | | | | | | | | | |
| For Dutch Slough | | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 |
| For Loans/Interfund Advances Receivable | | 1,325 | 1,100 | 906 | 830 | 983 | 830 | 934 | 1,061 | 1,156 | 1,181 | 1,265 | 1,295 | 1,325 | 1,355 | 1,385 | 1,415 |
| Receivable for State Prop 1A Loan | | | | 405 | 405 | 405 | 405 | 405 | | | | | | | | | |
| For Termination Payouts | | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 |
| Land Held for Resale | | | | | 1,998 | 1,500 | 1,500 | 1,500 | | | | | | | | | |
| Unrestricted Fund Balances | | 5,608 | 4,677 | 5,242 | 4,172 | 3,805 | 4,575 | 4,355 | 5,002 | 5,822 | 5,707 | 5,614 | 5,368 | 5,189 | 5,018 | 4,922 | 4,846 |
| as a % of the Next Year's General Fund Expenditures | | | | | | 29% | | 35% | 39% | 42% | 39% | 36% | 33% | 30% | 27% | 25% | |

(1) Fund balances are affected by both operations as shown in the 10 Year Plan Projections above and from the repayment of interfund and other loans.
(2) For the purposes of this analysis, the repayment of interfund loans is planned to occur as soon as practicable.

Definition of Changes and Assumptions for 12/13 and thereafter

General Purpose Revenues

Property tax and Property Tax in Lieu reflects no change in 12/13, 4% in 13/14, and 5% thereafter.

Transfer taxes reflect 3% growth in 11/12 and 5% thereafter.

Sales Tax reflects 3% growth in 12/13, 4% in 13/14, and annual growth of 5% thereafter.

Motor Vehicle in Lieu reflects increase of State Admin cost offsets, but otherwise an annual growth of 5%.

TOT and Business License Tax reflect annual growth of 3% in 12/13, 4% in 14/15 and 5% thereafter.

Franchise Fees reflect increases anticipated from the new Solid Waste Franchise Agreement and annual growth of 5%.

Traffic Fines reflect annual growth of 5%.

Interest Income is expected to rise as interest rates rise, but are estimated at low levels to maintain conservatism.

P-6 revenue growth is based on projected subdivision activity ; annual growth in per Officer costs charged by the County are projected at 0% in 12/13, 0% in 13/14 and 5% in each year thereafter.

Fee/Reimbursement Revenues based on projected activity; Interfund Cost Recoveries are projected to grow 3% in 12/13, 4% in 13/14 and 5% per year thereafter.

Departmental Expenditures

Administrative Departmental expenses include growth of 2% for 12/13 and 3% in 13/14 and 4% each year thereafter.

Police expenses allow for the growth of General Fund costs at 3% for 12/13, 4% for 13/14 and 5% each year thereafter to keep up with the per officer costs, plus the growth in P-6 Special Taxes.

Recreation expenses include growth of 2% in 12/13 & 3% in 13/14 and 4% per year thereafter.

Public Works/Engineering and Planning are projected to grow 2% in 12/13, 3% in 13/14 and 4% per year thereafter.

Building/Plan Check is projected to grow 2% in 12/13, 3% in 13/14 and 4% per year thereafter.

Non-Departmental Expenditures

Other Non-Departmental Expenses are estimated to grow 2% for 12/13, 3% in 13/14 and 4% each year thereafter. .

Equipment Replacement (exp & reserve) costs are based on expected depreciation of equipment so that equipment can be replaced at the end of their useful lives.

The Facilities Maintenance and Replacement (exp & reserve) costs are included to provide for unfunded expenses anticipated in the upcoming 5 years, as needed.

The General Fund Contingency is approximately 2% of General Fund proposed operating expenses.

The General Fund Contingency is intended to be used for special projects/demands and remains separate from Fund Balances that act as reserves for economic uncertainties.

The amount charged to Departments accounts for the fact that non-departmental costs are allocated and thus already included in the departmental expenditures.

Transfers and Loans

Where included, transfers to Roadway Maintenance Programs reflect the ongoing need to augment street maintenance with General Fund transfers.

Where included, transfers to the Main Street Fund reflect the ongoing need to fund the maintenance and enhancement of its major gateways and arterials.

Loans to Community Parks for current operations are included as necessary to cover community park shortfalls until assessments are sufficient to balance the budget.

Use of Fund Balance Reserves

Release and use of Dutch Slough Reserves. The City has reserves of approximately \$559,000 for Dutch Slough parks. This line shows when amounts are thought to be appropriated.

Assigned Revenues

P-6 revenues are projected to grow with development and per officer costs: New Development is now projected at 150 units for 12/13 and 13/14, 180 units in 14/15 and 15/16, and 16/17 and 200 per year thereafter.

The growth in officer costs is being projected at 3% for 12/13, 4% for 13/14 and 5% per year thereafter.

Parks revenues are estimated to grow with development and include adjustments of 3% in 12/13, 4% in 13/14 and 5% thereafter for inflation on those portions subject to inflation factors.

Roadway Maintenance revenues are estimated to grow with development, and when possible will include additional transfers from the General Fund.

Transfers of Gas Tax funds to Street Lighting are shown to continue, even with development. This largely is a reflection of the expectation that utility costs will grow faster than the assessment.

Transfers of Gas Tax and Measure C/J revenues to capital projects are shown only to the extent reflected in the current Capital Improvement Plan, and afterwards are discontinued. This reflects

the expectation that 5 years from now, more funds will need to be available for street maintenance and less for capital improvements.

Drainage and Stormwater assessment revenues are projected to grow 3% per year.

Assigned Expenditures

Community Parks expenditures are limited to growth of of 2% in 12/13, 3% in 13/14 and 4% thereafter in order to continue repaying the General Fund loan and adequately funding its reserve for Resurfacing and Equipment Replacement.

The reserve is now funded, but full repayment of the loan is not expected to occur prior to 14/15 unless development occurs more rapidly than shown in this analysis.

Street Lighting expenditures are estimated to grow at 5% annually to reflect increased costs from CPI and development.

Neighborhood Parks and Landscape Maintenance revenues are projected to be spent in the year received, after funding replacement reserves, as appropriate.

Other than maintaining a small fund balance for cash flow purposes, Gas Tax and Measure C funds are projected to be spent in full in the year received.

Other than maintaining a small fund balance for cash flow purposes, Drainage and Stormwater funds are projected to be spent in full in the year received.

Grants

Grants are not included in the budget until actually approved by the Grantor, and accordingly are not projected beyond the current year.

GENERAL FUND ESTIMATED REVENUES 2011-12

| REVENUE | ACTUAL 2007-08 REVENUES | ACTUAL 2008-09 REVENUES | ACTUAL 2009-10 REVENUES | ACTUAL 2010-11 REVENUES | ORIGINAL BUDGETED 2011-12 REVENUES* | ADJUSTED PROJECTIONS FOR 2011-12 REVENUES* |
|--------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|--|---|
| Interfund Charges for Services | \$3,759,548 | \$4,004,737 | \$4,312,653 | \$4,439,865 | \$4,888,000 | \$4,628,000 |
| Property Taxes | 5,283,170 | 4,939,140 | 3,361,094 | 3,758,948 | 3,738,000 | 3,500,000 |
| Sales Taxes | 1,616,952 | 1,465,822 | 1,342,654 | 1,412,502 | 1,268,000 | 1,350,000 |
| Franchise Fees | 472,195 | 517,892 | 618,270 | 939,827 | 897,000 | 977,000 |
| Development Fees | 1,966,974 | 1,188,801 | 1,399,206 | 852,338 | 681,000 | 706,000 |
| Sale of Property | - | - | - | - | 500,000 | 500,000 |
| Other Revenues | 365,203 | 491,469 | 454,063 | 765,345 | 371,000 | 431,000 |
| Transient Occupancy Taxes | 217,399 | 163,657 | 128,765 | 136,635 | 120,000 | 135,000 |
| Property Transfer Taxes | 189,947 | 195,360 | 162,023 | 118,632 | 125,000 | 125,000 |
| Business License Fees | 111,946 | 116,696 | 106,911 | 103,942 | 105,000 | 105,000 |
| Grants | 96,328 | 48,416 | 83,317 | 32,532 | 66,000 | 87,000 |
| Investment Income | 601,759 | 280,096 | 82,138 | 27,982 | 50,000 | 50,000 |
| Motor Vehicle in Lieu | \$149,908 | \$121,323 | \$108,814 | \$159,315 | \$95,000 | \$18,000 |

**2011-12 data rounded to thousands.*

GENERAL FUND PROPOSED EXPENDITURES 2011-12

| DEPARTMENT | ACTUAL 2007-08 EXPENDITURES | ACTUAL 2008-09 EXPENDITURES | ACTUAL 2009-10 EXPENDITURES | ACTUAL 2010-11 EXPENDITURES | ORIGINAL BUDGET FOR 2011-12 EXPENDITURES** | PROPOSED 2011-12 EXPENDITURES** |
|----------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|---------------------------------------|
| Police | \$6,642,409 | \$7,039,655 | \$7,043,740 | \$7,047,390 | \$7,586,000 | \$7,608,000 |
| Public Works | 1,590,912 | 1,490,284 | 1,480,852 | 1,524,958 | 1,464,000 | 1,389,000 |
| Building | 1,197,710 | 749,125 | 772,404 | 583,031 | 526,000 | 526,000 |
| Finance | 631,548 | 615,382 | 652,811 | 472,092 | 486,000 | 456,000 |
| City Manager | 421,350 | 462,323 | 449,752 | 410,852 | 423,000 | 389,000 |
| Planning | 654,518 | 579,757 | 450,986 | 504,077 | 419,000 | 351,000 |
| Parks & Recreation | 409,580 | 444,454 | 323,303 | 248,584 | 289,000 | 291,000 |
| City Attorney | 306,540 | 486,975 | 189,568 | 230,926 | 239,000 | 240,000 |
| Information Services | 210,301 | 245,000 | 220,602 | 216,341 | 218,000 | 218,000 |
| Animal Control | 122,111 | 151,872 | 168,476 | 183,024 | 189,000 | 189,000 |
| City Clerk/Elections | 262,658 | 290,248 | 243,058 | 255,290 | 182,000 | 182,000 |
| Transfers Out | 4,480,398 | 2,215,000 | 75,000 | 163,931 | 156,000 | 156,000 |
| Economic Dev. | 32,195 | 29,672 | 18,349 | 15,572 | 123,000 | 112,000 |
| City Council | 66,997 | 50,260 | 46,373 | 59,982 | 65,000 | 65,000 |
| Mtc. Custodian | - | - | 20,403 | 36,805 | 41,000 | 41,000 |
| Community Outreach | 104,358 | 164,178 | 64,158 | 57,262 | 39,000 | 39,000 |
| Code Enforcement* | 23,865 | 11,747 | 5,894 | 6,140 | 38,000 | 38,000 |
| Human Resources | 39,097 | 11,634 | 11,960 | 11,172 | 15,000 | 15,000 |
| Non-Departmental | \$(392,740) | \$(446,237) | \$(404,554) | \$(242,776) | \$6,000 | \$(127,000) |

*Beginning with in 2008-09, the Code Enforcement line also includes the new Rental Inspection function.

** 2011-12 data rounded to thousands

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|--|--|-----------------------|---------------------------|--|---------------|
| 100 | General Fund | Available Fund Balance 6/30/11 | | 4,194,653 | | |
| | | Revenues | 12,919,889 | 5,868,758 | 12,612,000 | (307,889) |
| | | Expenditures | 12,524,132 | 5,512,181 | 12,179,132 | (345,000) |
| | | Revenues over (under) Expenditures | <u>395,757</u> | <u>356,577</u> | <u>432,868</u> | <u>37,111</u> |
| | | Est Fund Balance 6/30/12 | | | <u>4,627,521</u> | |
| 110 | Community Facilities District # 1 (Cypress Grove) | Available Fund Balance 6/30/11 | | 960,829 | | |
| | | Revenues | 255,000 | 152,505 | 255,000 | - |
| | | Expenditures | 206,483 | 90,359 | 206,483 | - |
| | | Revenues over (under) Expenditures | <u>48,517</u> | <u>62,146</u> | <u>48,517</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>1,009,346</u> | |
| 123 | Youth Development Fund | Available Fund Balance 6/30/11 | | 0 | | |
| | | Revenues | 54,000 | 9,128 | 54,000 | - |
| | | Expenditures | 54,000 | 9,128 | 54,000 | - |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>0</u> | |
| 125 | Oakley Welcoming (You Me We = Oakley) | Available Fund Balance 6/30/11 | | 0 | | |
| | | Revenues | 650 | 98,459 | 98,459 | 97,809 |
| | | Expenditures | 85,239 | 12,400 | 85,239 | - |
| | | Revenues over (under) Expenditures | <u>(84,589)</u> | <u>86,059</u> | <u>13,220</u> | <u>97,809</u> |
| | | Est Fund Balance 6/30/12 | | | <u>13,220</u> | |
| 132 | Park Landscaping Zn 1 (Community Parks) | Available Fund Balance 6/30/11 | | (150,838) | | |
| | | Revenues | 962,000 | 561,409 | 962,000 | - |
| | | Expenditures | 961,901 | 380,671 | 961,901 | - |
| | | Revenues over (under) Expenditures | <u>99</u> | <u>180,738</u> | <u>99</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>(150,739)</u> | |

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------------------------------|------------------------------------|--|-----------------------|---------------------------|--|
| 133 LLD Zone 2 (Street Lighting) | Available Fund Balance 6/30/11 | | | 1,967 | |
| | Revenues | 339,400 | 252,326 | 339,400 | - |
| | Expenditures | 339,400 | 151,460 | 339,400 | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>100,866</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>1,967</u> | |
| 136 Ag Conservation | Available Fund Balance 6/30/11 | | | 15,384 | |
| | Revenues | 0 | 0 | 0 | - |
| | Expenditures | 15,384 | 0 | 15,384 | - |
| | Revenues over (under) Expenditures | <u>(15,384)</u> | <u>0</u> | <u>(15,384)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>0</u> | |
| 140 Gas Tax Fund | Available Fund Balance 6/30/11 | | | 918,247 | |
| | Revenues | 970,000 | 309,022 | 970,000 | - |
| | Expenditures | 1,688,816 | 144,400 | 1,688,816 | - |
| | Revenues over (under) Expenditures | <u>(718,816)</u> | <u>164,622</u> | <u>(718,816)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>199,431</u> | |
| 145 Stormwater NPDES | Available Fund Balance 6/30/11 | | | 921,011 | |
| | Revenues | 464,000 | 330,026 | 464,000 | - |
| | Expenditures | 464,190 | 128,836 | 464,190 | - |
| | Revenues over (under) Expenditures | <u>(190)</u> | <u>201,190</u> | <u>(190)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>920,821</u> | |
| 148 Measure J | Available Fund Balance 6/30/11 | | | 1,380,234 | |
| | Revenues | 490,515 | 419,364 | 490,515 | - |
| | Expenditures | 2,067,343 | 751,208 | 2,067,343 | - |
| | Revenues over (under) Expenditures | <u>(1,576,828)</u> | <u>(331,844)</u> | <u>(1,576,828)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>(196,594)</u> | |

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|------------------------------------|--|-----------------------|---------------------------|--|
| 150 | Police P-6 Fund | | | | |
| | Available Fund Balance 6/30/11 | | | 0 | |
| | Revenues | 2,530,000 | 1,395,053 | 2,530,000 | - |
| | Expenditures | 2,530,000 | 1,223,279 | 2,530,000 | - |
| | Revenues over (under) Expenditures | - | 171,774 | 0 | - |
| | Est Fund Balance 6/30/12 | | | 0 | |
| 151 | Police SLESF Fund | | | | |
| | Available Fund Balance 6/30/11 | | | 0 | |
| | Revenues | 199,500 | 0 | 199,500 | - |
| | Expenditures | 199,500 | 104,724 | 199,500 | - |
| | Revenues over (under) Expenditures | - | (104,724) | 0 | - |
| | Est Fund Balance 6/30/12 | | | 0 | |
| 170 | LLD Vintage Parkway | | | | |
| | Available Fund Balance 6/30/11 | | | 69,159 | |
| | Revenues | 73,972 | 40,574 | 73,972 | - |
| | Expenditures | 80,645 | 48,080 | 80,645 | - |
| | Revenues over (under) Expenditures | (6,673) | (7,506) | (6,673) | - |
| | Est Fund Balance 6/30/12 | | | 62,486 | |
| 171 | LLD Oakley Ranch | | | | |
| | Available Fund Balance 6/30/11 | | | 63,561 | |
| | Revenues | 26,696 | 14,435 | 26,696 | - |
| | Expenditures | 39,143 | 20,893 | 39,143 | - |
| | Revenues over (under) Expenditures | (12,447) | (6,458) | (12,447) | - |
| | Est Fund Balance 6/30/12 | | | 51,114 | |

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|-------------------------------|--|-----------------------|---------------------------|--|----------|
| 172 | LLD Empire | Available Fund Balance 6/30/11 | | 78,656 | | |
| | | Revenues | 4,784 | 2,493 | 4,784 | - |
| | | Expenditures | 5,374 | 1,378 | 5,374 | - |
| | | Revenues over (under) Expenditures | <u>(590)</u> | <u>1,115</u> | <u>(590)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>78,066</u> | |
| 173 | LLD Oakley Town Center | Available Fund Balance 6/30/11 | | 57,867 | | |
| | | Revenues | 11,191 | 6,014 | 11,191 | - |
| | | Expenditures | 9,740 | 3,365 | 9,740 | - |
| | | Revenues over (under) Expenditures | <u>1,451</u> | <u>2,649</u> | <u>1,451</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>59,318</u> | |
| 174 | LLD Oak Grove | Available Fund Balance 6/30/11 | | 0 | | |
| | | Revenues | 28,500 | 15,675 | 28,500 | - |
| | | Expenditures | 27,048 | 10,227 | 27,048 | - |
| | | Revenues over (under) Expenditures | <u>1,452</u> | <u>5,448</u> | <u>1,452</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>1,452</u> | |
| 175 | LLD Laurel Woods/Luna Estates | Available Fund Balance 6/30/11 | | 56,463 | | |
| | | Revenues | 7,918 | 4,217 | 7,918 | - |
| | | Expenditures | 4,878 | 1,803 | 4,878 | - |
| | | Revenues over (under) Expenditures | <u>3,040</u> | <u>2,414</u> | <u>3,040</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>59,503</u> | |

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 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|---------------------------------|--|-----------------------|---------------------------|--|----------|
| 176 | LLD South Forty | Available Fund Balance 6/30/11 | | 31,193 | | |
| | | Revenues | 9,805 | 5,392 | 9,805 | - |
| | | Expenditures | 9,805 | 2,557 | 9,805 | - |
| | | Revenues over (under) Expenditures | <u>-</u> | <u>2,835</u> | <u>0</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>31,193</u> | |
| 177 | LLD Claremont | Available Fund Balance 6/30/11 | | 15,777 | | |
| | | Revenues | 7,628 | 4,195 | 7,628 | - |
| | | Expenditures | 7,605 | 2,956 | 7,605 | - |
| | | Revenues over (under) Expenditures | <u>23</u> | <u>1,239</u> | <u>23</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>15,800</u> | |
| 178 | LLD Gateway | Available Fund Balance 6/30/11 | | 181,087 | | |
| | | Revenues | 19,110 | 10,098 | 19,110 | - |
| | | Expenditures | 17,846 | 6,405 | 17,846 | - |
| | | Revenues over (under) Expenditures | <u>1,264</u> | <u>3,693</u> | <u>1,264</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>182,351</u> | |
| 179 | LLD Countryside (Village Green) | Available Fund Balance 6/30/11 | | 18,235 | | |
| | | Revenues | 2,625 | 1,443 | 2,625 | - |
| | | Expenditures | 3,150 | 739 | 3,150 | - |
| | | Revenues over (under) Expenditures | <u>(525)</u> | <u>704</u> | <u>(525)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>17,710</u> | |

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 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|---------------------------------|--|-----------------------|---------------------------|--|----------|
| 180 | LLD Country Fair (Meadow Glen) | Available Fund Balance 6/30/11 | | | (7,506) | |
| | | Revenues | 5,423 | 2,982 | 5,423 | - |
| | | Expenditures | 4,578 | 1,695 | 4,578 | - |
| | | Revenues over (under) Expenditures | <u>845</u> | <u>1,287</u> | <u>845</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>(6,661)</u> | |
| 181 | LLD California Sunrise | Available Fund Balance 6/30/11 | | | 50,232 | |
| | | Revenues | 3,752 | 1,926 | 3,752 | - |
| | | Expenditures | 2,120 | 203 | 2,120 | - |
| | | Revenues over (under) Expenditures | <u>1,632</u> | <u>1,723</u> | <u>1,632</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>51,864</u> | |
| 182 | LLD California Visions (Laurel) | Available Fund Balance 6/30/11 | | | 119,853 | |
| | | Revenues | 12,500 | 6,600 | 12,500 | - |
| | | Expenditures | 7,271 | 3,014 | 7,271 | - |
| | | Revenues over (under) Expenditures | <u>5,229</u> | <u>3,586</u> | <u>5,229</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>125,082</u> | |
| 183 | LLD Claremont Heritage | Available Fund Balance 6/30/11 | | | 133,567 | |
| | | Revenues | 18,740 | 10,032 | 18,740 | - |
| | | Expenditures | 7,772 | 2,446 | 7,772 | - |
| | | Revenues over (under) Expenditures | <u>10,968</u> | <u>7,586</u> | <u>10,968</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>144,535</u> | |

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 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|-----------------------------------|--|-----------------------|---------------------------|--|----------|
| 184 | LLD Country Fair (Meadow Glen II) | Available Fund Balance 6/30/11 | | | 1,242 | |
| | | Revenues | 120,060 | 66,450 | 120,060 | - |
| | | Expenditures | 120,060 | 44,539 | 120,060 | - |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>21,911</u> | <u>0</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>1,242</u> | |
| 185 | LLD Sundance | Available Fund Balance 6/30/11 | | | 19,174 | |
| | | Revenues | 8,910 | 4,900 | 8,910 | - |
| | | Expenditures | 11,703 | 6,616 | 11,703 | - |
| | | Revenues over (under) Expenditures | <u>(2,793)</u> | <u>(1,716)</u> | <u>(2,793)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>16,381</u> | |
| 186 | LLD Calif Jamboree (Laurel Anne) | Available Fund Balance 6/30/11 | | | 350,282 | |
| | | Revenues | 119,184 | 78,768 | 119,184 | - |
| | | Expenditures | 155,856 | 32,465 | 155,856 | - |
| | | Revenues over (under) Expenditures | <u>(36,672)</u> | <u>46,303</u> | <u>(36,672)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>313,610</u> | |
| 187 | LLD Country Place | Available Fund Balance 6/30/11 | | | (8,126) | |
| | | Revenues | 27,725 | 17,195 | 27,725 | - |
| | | Expenditures | 52,087 | 21,633 | 52,087 | - |
| | | Revenues over (under) Expenditures | <u>(24,362)</u> | <u>(4,438)</u> | <u>(24,362)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>(32,488)</u> | |

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 Mid-Year Budget Review
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| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|------------------------------------|--|-----------------------|---------------------------|--|
| 188 | LLD Laurel Crest | | | | |
| | Available Fund Balance 6/30/11 | | | 156,450 | |
| | Revenues | 88,600 | 48,180 | 88,600 | - |
| | Expenditures | 98,657 | 61,794 | 98,657 | - |
| | Revenues over (under) Expenditures | <u>(10,057)</u> | <u>(13,614)</u> | <u>(10,057)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>146,393</u> | |
| 189 | LLD Marsh Creek Glen | | | | |
| | Available Fund Balance 6/30/11 | | | 422,492 | |
| | Revenues | 78,250 | 42,935 | 78,250 | - |
| | Expenditures | 237,530 | 13,325 | 237,530 | - |
| | Revenues over (under) Expenditures | <u>(159,280)</u> | <u>29,610</u> | <u>(159,280)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>263,212</u> | |
| 190 | LLD Quail Glen | | | | |
| | Available Fund Balance 6/30/11 | | | 119,241 | |
| | Revenues | 25,500 | 13,487 | 25,500 | - |
| | Expenditures | 24,113 | 7,047 | 24,113 | - |
| | Revenues over (under) Expenditures | <u>1,387</u> | <u>6,440</u> | <u>1,387</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>120,628</u> | |
| 191 | Cypress Grove | | | | |
| | Available Fund Balance 6/30/11 | | | 120,240 | |
| | Revenues | 220,500 | 122,647 | 220,500 | - |
| | Expenditures | 220,490 | 66,757 | 220,490 | - |
| | Revenues over (under) Expenditures | <u>10</u> | <u>55,890</u> | <u>10</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>120,250</u> | |

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| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|-----------------|--|-----------------------|---------------------------|--|----------|
| 192 | South Oakley | Available Fund Balance 6/30/11 | | | 130,131 | |
| | | Revenues | 313,700 | 182,707 | 313,700 | - |
| | | Expenditures | 319,776 | 117,148 | 319,776 | - |
| | | Revenues over (under) Expenditures | <u>(6,076)</u> | <u>65,559</u> | <u>(6,076)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>124,055</u> | |
| 193 | Stone Creek | Available Fund Balance 6/30/11 | | | 131,289 | |
| | | Revenues | 500 | 0 | 500 | - |
| | | Expenditures | 0 | 0 | 0 | - |
| | | Revenues over (under) Expenditures | <u>500</u> | <u>0</u> | <u>500</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>131,789</u> | |
| 194 | Magnolia Park | Available Fund Balance 6/30/11 | | | 339,865 | |
| | | Revenues | 481,500 | 272,153 | 481,500 | - |
| | | Expenditures | 381,171 | 144,411 | 381,171 | - |
| | | Revenues over (under) Expenditures | <u>100,329</u> | <u>127,742</u> | <u>100,329</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>440,194</u> | |
| 195 | Summer Lakes | Available Fund Balance 6/30/11 | | | 335,233 | |
| | | Revenues | 101,500 | 56,692 | 101,500 | - |
| | | Expenditures | 128,398 | 22,132 | 128,398 | - |
| | | Revenues over (under) Expenditures | <u>(26,898)</u> | <u>34,560</u> | <u>(26,898)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>308,335</u> | |

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| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|---------------------------|--|-----------------------|---------------------------|--|------------|
| 201 | General Capital Projects | Available Fund Balance 6/30/11 | | 651,713 | | |
| | | Revenues | 1,801,276 | 128,500 | 1,801,276 | - |
| | | Expenditures | 2,430,956 | 249,634 | 2,430,956 | - |
| | | Revenues over (under) Expenditures | <u>(629,680)</u> | <u>(121,134)</u> | <u>(629,680)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | <u>22,033</u> | | |
| 202 | Traffic Impact Fee Fund | Available Fund Balance 6/30/11 | | 6,416,317 | | |
| | | Revenues | 1,000,000 | 486,096 | 1,000,000 | - |
| | | Expenditures | 6,938,535 | 763,177 | 6,938,535 | - |
| | | Revenues over (under) Expenditures | <u>(5,938,535)</u> | <u>(277,081)</u> | <u>(5,938,535)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | <u>477,782</u> | | |
| 204 | Park Impact Fee Fund | Available Fund Balance 6/30/11 | | 712,251 | | |
| | | Revenues | 1,632,591 | 2,658 | 1,632,591 | - |
| | | Expenditures | 2,322,681 | 352,262 | 2,322,681 | - |
| | | Revenues over (under) Expenditures | <u>(690,090)</u> | <u>(349,604)</u> | <u>(690,090)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | <u>22,161</u> | | |
| 205 | Childcare Impact Fee Fund | Available Fund Balance 6/30/11 | | 947,784 | | |
| | | Revenues | 4,000 | 0 | 4,000 | - |
| | | Expenditures | 952,000 | 382 | 951,784 | (216) |
| | | Revenues over (under) Expenditures | <u>(948,000)</u> | <u>(382)</u> | <u>(947,784)</u> | <u>216</u> |
| | | Est Fund Balance 6/30/12 | | <u>0</u> | | |

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| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|---|-----------------------------------|--|-----------------------|---------------------------|--|-----------------|
| 206 | Public Facilities Impact Fee Fund | Available Fund Balance 6/30/11 | | | 126,245 | |
| | | Revenues | 274,000 | 145,395 | 274,000 | - |
| | | Expenditures | 535,030 | 516,492 | 519,030 | (16,000) |
| | | Revenues over (under) Expenditures | <u>(261,030)</u> | <u>(371,097)</u> | <u>(245,030)</u> | <u>16,000</u> |
| | | Est Fund Balance 6/30/12 | | | <u>(118,785) *</u> | |
| *\$118,785 projected loan from the general fund required. | | | | | | |
| 208 | Fire Impact Fees | Available Fund Balance 6/30/11 | | | 376,263 | |
| | | Revenues | 85,000 | 1,092 | 20,000 | (65,000) |
| | | Expenditures | 376,166 | 237,449 | 376,166 | - |
| | | Revenues over (under) Expenditures | <u>(291,166)</u> | <u>(236,357)</u> | <u>(356,166)</u> | <u>(65,000)</u> |
| | | Est Fund Balance 6/30/12 | | | <u>20,097</u> | |
| 209 | Proposition 1B | Available Fund Balance 6/30/11 | | | 1,005,537 | |
| | | Revenues | 0 | 0 | 0 | - |
| | | Expenditures | 985,713 | 443,294 | 985,713 | - |
| | | Revenues over (under) Expenditures | <u>(985,713)</u> | <u>(443,294)</u> | <u>(985,713)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>19,824</u> | |
| 211 | WW Parks Grant | Available Fund Balance 6/30/11 | | | 0 | |
| | | Revenues | 0 | 2,500 | 2,500 | 2,500 |
| | | Expenditures | 0 | 0 | 0 | - |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>2,500</u> | <u>2,500</u> | <u>2,500</u> |
| | | Est Fund Balance 6/30/12 | | | <u>2,500</u> | |

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 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|--|---|--|-----------------------|---------------------------|--|-----------------|
| 221 | Cypress Grove CIP | Available Fund Balance 6/30/11 | | | 88,956 | |
| | | Revenues | 0 | 0 | - | - |
| | | Expenditures | 0 | 0 | 88,956 | 88,956 |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>0</u> | <u>(88,956)</u> | <u>(88,956)</u> |
| | | Est Fund Balance 6/30/12 | | | <u>0</u> | |
| 231 | Main Street Fund | Available Fund Balance 6/30/11 | | | 691,448 | |
| | | Revenues | 30,500 | 27,500 | 27,500 | (3,000) |
| | | Expenditures | 710,500 | 264 | 718,948 | 8,448 |
| | | Revenues over (under) Expenditures | <u>(680,000)</u> | <u>27,236</u> | <u>(691,448)</u> | <u>(11,448)</u> |
| | | Est Fund Balance 6/30/12 | | | <u>0</u> | |
| 301 | Developer Deposits Fund | Available Fund Balance 6/30/11 | | | 0 | |
| | | Revenues | 437,770 | 131,629 | 250,000 | (187,770) |
| | | Expenditures | 437,770 | 131,629 | 250,000 | (187,770) |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>0</u> | |
| * Revenues are earned as deposits are spent. | | | | | | |
| 351 | 2006 Certificates of Participation Debt Svc Fund | Available Fund Balance 6/30/11 | | | 77,893 | |
| | | Revenues | 511,636 | 511,664 | 511,636 | - |
| | | Expenditures | 571,650 | 167,521 | 571,650 | - |
| | | Revenues over (under) Expenditures | <u>(60,014)</u> | <u>344,143</u> | <u>(60,014)</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>17,879</u> | |

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> | |
|-------------|--|--|-----------------------|---------------------------|--|--------------|
| 501 | Vehicle and Equipment Replacement Fund | Available Fund Balance 6/30/11 | | | 1,158,115 | |
| | | Revenues | 311,614 | 301,814 | 311,614 | - |
| | | Expenditures | 209,000 | 138,831 | 209,000 | - |
| | | Revenues over (under) Expenditures | <u>102,614</u> | <u>162,983</u> | <u>102,614</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>1,260,729</u> | |
| 502 | Capital Facilities Maintenance & Replacement Fund | Available Fund Balance 6/30/11 | | | 272,365 | |
| | | Revenues | 0 | 0 | 1,000 | 1,000 |
| | | Expenditures | 3,000 | 212 | 2,000 | (1,000) |
| | | Revenues over (under) Expenditures | <u>(3,000)</u> | <u>(212)</u> | <u>(1,000)</u> | <u>2,000</u> |
| | | Est Fund Balance 6/30/12 | | | <u>271,365</u> | |
| 621 | Cypress Grove 2004-1 Debt Svc Fund | Available Fund Balance 6/30/11 | | | 899,035 | |
| | | Revenues | 1,190,500 | 657,489 | 1,190,500 | - |
| | | Expenditures | 1,188,800 | 734,419 | 1,188,800 | - |
| | | Revenues over (under) Expenditures | <u>1,700</u> | <u>(76,930)</u> | <u>1,700</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>900,735</u> | |
| 622 | 2006-1 AD Debt Svc Fund | Available Fund Balance 6/30/11 | | | 559,172 | |
| | | Revenues | 790,500 | 440,451 | 810,500 | 20,000 |
| | | Expenditures | 776,250 | 486,069 | 796,250 | 20,000 |
| | | Revenues over (under) Expenditures | <u>14,250</u> | <u>(45,618)</u> | <u>14,250</u> | <u>-</u> |
| | | Est Fund Balance 6/30/12 | | | <u>573,422</u> | |

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2011-12

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|---------------------------------------|--|-----------------------|---------------------------|--|
| 712 | City Redevelopment 2008 Bond Projects | | | | |
| | Available Fund Balance 6/30/11 | | | 7,183,207 | |
| | Revenues | 25,000 | 1,509 | 25,000 | - |
| | Expenditures | 7,208,207 | 412,400 | 7,208,207 | - |
| | Revenues over (under) Expenditures | <u>(7,183,207)</u> | <u>(410,891)</u> | <u>(7,183,207)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>0</u> | |
| 761 | City Redevelopment Non-Housing | | | | |
| | Available Fund Balance 6/30/11 | | | 2,124,501 | |
| | Revenues | 393,000 | 264,611 | 393,000 | - |
| | Expenditures | 1,910,900 | 112,588 | 1,910,900 | - |
| | Revenues over (under) Expenditures | <u>(1,517,900)</u> | <u>152,023</u> | <u>(1,517,900)</u> | <u>-</u> |
| | Est Fund Balance 6/30/12 | | | <u>606,601</u> | |
| 767 | City Redevelopment Housing | | | | |
| | Available Fund Balance 6/30/11 | | | 35,784 | |
| | Revenues | 290,600 | 183,940 | 185,000 | (105,600) |
| | Expenditures | 172,000 | 57,124 | 172,000 | - |
| | Revenues over (under) Expenditures | <u>118,600</u> | <u>126,816</u> | <u>13,000</u> | <u>(105,600)</u> |
| | Est Fund Balance 6/30/12 | | | <u>48,784</u> | |

RESOLUTION NO. 22-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY APPROVING THE FISCAL YEAR 2011-12 MIDYEAR BUDGET REVIEW AND ADOPTING ITS RECOMMENDATIONS FOR REVISING THE FISCAL YEAR 2011-12 OPERATING AND CAPITAL BUDGETS

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary, an updated 10 Year Plan, and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager.

The foregoing resolution was introduced at a regular meeting of the Council of the City of Oakley held on the 14th day of February 2012, and adopted by the following vote:


AYES: Anderson, Frazier, Pope, Rios, Romick

NOES:

ABSTAIN:

ABSENT:

ATTEST:



Libby Vreonis, City Clerk

Approved



Kevin Romick, Mayor

2-15-12

Date